

GLOSSARY

BIU (Basic Income Unit)

The Basic Income Unit is a unit of funding utilized by the Ministry of Education and Training in determining its annual operating grant to universities. Each FFTE student is categorized by programme and each programme given a BIU weight, as per the following table.

	<u>Operating Formula Weights</u>	
Undergraduate (for 2 terms)	Arts, General & 1st Year Honours	1.00
	Arts, Upper Years Honours	1.50
	Commerce & Business Administration	1.50
	Education	2.00
	Environmental Studies, 1st Year	1.00
	Environmental Studies, Upper Years	2.00
	Fine Arts	1.50
	Law	1.50
	Music	2.00
	Physical Education	1.50
	Science, General & 1st Year Honours	1.00
	Science, Upper Years Honours	2.00
	Social Work, 1st Year	1.00
	Social Work, Upper Years	1.50
	Law/MBA	1.75
Graduate (for 1 term)	MA (Except those listed below)	1.00
	Environmental Studies	1.33
	Geography	1.33
	Music	1.33
	Physical & Biological Sciences	1.33
	Psychology	1.33
	Social Work	1.33
	P.H.D.	2.00

FFTE (Fiscal Full-Time Equivalent)

For Undergraduate students, a Fiscal Full-Time Equivalent or "full-time equivalent student for funding purposes" equates to a student course load of 30 credits over 2 terms. For full-time Graduate students, 1 FFTE equates to a one-term load. For part-time Graduate students, 0.3FFTE equates to a one-term load.

Funded FFTE

Not all active students are funded by MET. Undergraduate students who are not funded include:

- i) first year students who have entered York directly from an Ontario high school without 6 OAC's;
- ii) students studying in programmes which have not received Ministry funding approval;
- iii) students studying at York under the terms of an Exchange Program;
- iv) visa students paying the visa surcharge.

Graduate students who are not funded include:

- i) students who have been in a programme for too long;
(i.e., the student has accumulated more than a maximum number of BIU's set down by the Ministry);
- ii) students in programmes which have not received Ministry funding approval;
- iii) visa students paying the visa surcharge.