This newsletter is designed to present York employees, former employees and retirees with useful general information pertaining to their pension & benefits. Please keep in mind that since this newsletter is distributed to different groups with different entitlements, for example former employees no longer have benefits, that all articles may not pertain to you and your situation.

**Retirement Planner Changes**

On October 1, 2011 the York University Retirement Planner (YURP) was enhanced to provide additional planning tools to active pension plan members. These enhancements build on the existing projection tools and include:

- Pre 55 Termination projections
- Death projections which can be used for estate planning
- Post retirement cash flow projection which includes Canada Pension Plan and Old Age Security benefits, personal RRSPs and savings
- Salary replacement ratios

The new ‘Cash Flow’ tool allows members to project their York pension along with the Canada Pension Plan and Old Age Security. The CPP and OAS portion of the Cash Flow tool are estimates only. For exact figures please contact the Canada Revenue Agency.

It will also take into consideration any savings such as RRSP’s that you may have.

You can set your own income replacement ratio and the Cash Flow tool will calculate if you are on target to meet your goal or how much money per month you need to save in order to meet your desired replacement percentage.

An information session will be held on October 28, 2011 at 12pm to 1:30pm in Steadman Lecture Hall room 120E and available by live-stream on the web. Seating is limited and available on a first come first served basis. Please RSVP to mhannen@yorku.ca The session will also be recorded and available on our website.
my Sun Life Mobile is here!

Now there’s a free app for connecting with your benefits plan! It’s fast, easy to use and gives you automatic claims processing and savings tools, all in the palm of your hand. Why wait to submit a medical or dental claim – deal with it right away, wherever you are, so it’s off your mind and you get your payment faster!

You can download this app to your personal smartphone from BlackBerry App World or the Apple App Store, any time.

What's in the app?

my Sun Life Mobile isn’t just for medical and dental claims. You can also:

› see information about your recent claims

› access your drug and travel cards

› use interactive financial tools to learn more about saving for a brighter financial future

Check out the demo

Want to see how the app works? Access the demo at www.sunlife.ca/mobile and see just how fast and easy it is to connect with your benefits plan. For more information about the app, visit the Sun Life FAQ page.

Don't have a smartphone?

You can use your personal computer to submit claims and connect with Sun Life at www.mysunlife.ca. It’s quick and easy too!

Dependant Information

In the fall of 2010 there was a change in requirements for employees who are enrolling in benefits or are adding new dependents. When submitting the Benefit Enrolment and Change form proof of relationship has to be attached to the form before the dependant(s) can be added to benefits.

Spouse/dependant(s) will be added effective the date the necessary proof has been received. The following documents will be accepted:

If married:
- Copy of Marriage certificate
- Copy of mail with same address as employee
- Copy of proof of joint bank account
- Signed declaration by both parties that you are in a conjugal relationship for a period of not less than one year

If common law:
- Copy of drivers license with same address as employee
- Copy of mail with same address as employee
- Copy of proof of joint bank account
- Signed declaration by both parties that you are in a conjugal relationship for a period of not less than one year

Children:
- Copy of birth certificate
- Copy of baptismal certificate
- Copy of mail with same address as employee
Q. What is the definition of a spouse?

For the purpose of all benefit programs, a member is entitled to have only one spouse for whom coverage is provided and who shall be the member’s legal spouse as set out below:

1. A legal spouse as defined in the Family Law Act, R.S.O. 1990 is:

   Either a man or woman who:

   1) Are married to each other, or
   2) are not married to each other and are living together in a conjugal relationship,
      i) continuously for a period of not less than one (1) year, or
      ii) in a relationship of some permanence if they are the natural or adoptive parents of a child, both as defined in the Act.

If you have a comment, question or a suggestion for P&B times, please email pbtimes@yorku.ca. Please ensure your question or comment is of a general nature. For more specific questions, please contact your Pension & Benefits counsellor.
Here are just a few websites you can access to gain more information:

York’s Pension & Benefits Office:  www.yorku.ca/hr/units/cpb/pensionbenefits.html
York’s Employee Self Service:  www.yorku.ca/hr/services/employees/yesss/index.html
York’s Retirement Planning Centre:  www.yorku.ca/retire
Sun Life’s Plan Member services:  www.sunlife.ca/member
York University Retirement Planner:  www.yorku-ret.ca