



## **2009 PENSION STATEMENT QUESTIONS & ANSWERS**

### **Why is this the last year you are printing the pension statements?**

The York University Retirement Planner (YURP) has stored annual pension statement since December 31, 2006 and they remain available to you. The University is looking at ways to reduce its carbon footprint and this is one way we can make a difference. Over 6,000 pieces of paper and envelopes are used each year to mail out the pension statements. Since the statements are available on YURP you can access them and if you wish you can print it. Our office will communicate through Y-file as well as our website when the statements are available on YURP. We anticipate that the statements will be available earlier in the year due to us not having to print, sort and stuff over 6,000 documents.

### **Can I access YURP if I do not have a yorku.ca email account?**

Yes you may however you will first have to contact our office and provide us with your email address so we can add it to YURP. You will also need to know your employee number as that is what is typed into the User ID field.

If you need your password reset you may contact our office and we will reset your password, normally within 48 hours.

### **Can I make additional contributions to the Pension Plan?**

If you are an active member you are allowed to make additional voluntary contributions (AVCs) to the Pension Plan up to the limits set out in the *Income Tax Act*. The University does not match these contributions. AVCs may only be withdrawn when you terminate membership in the Pension Plan or retire. AVCs will provide you with more of a pension when you retire, however the fund's rate of return is applied to AVCs in the same manner as your regular pension account.

### **I am planning to retire in the next five years. What should I be doing?**

You may run your own retirement calculations on YURP with various assumptions. For example, salary rate assumption, rate of return, marital status change, and transferring RRSP contributions into the pension plan. You may run as many calculations as you like as well as print off the documents if you wish to compare various scenarios. To access YURP go to <https://www.yorku-ret.ca/>

If you have not yet accessed YURP please follow the instructions on the website and please note the USER ID is your employee number.

### **Additional Information**

For more information on the York University Pension Plan:  
[www.yorku.ca/hr/services/employees/benefits.html](http://www.yorku.ca/hr/services/employees/benefits.html)

For more information on the Pension Fund's investment policies:  
[www.yorku.ca/finance/divisions/pensioninvestments.htm](http://www.yorku.ca/finance/divisions/pensioninvestments.htm)

For a list of upcoming seminars and general information about retiring, visit the Retirement Planning Centre website at [www.yorku.ca/retire/](http://www.yorku.ca/retire/)

If you have any questions, please contact your Pension & Benefits Counselor as listed below.

<b>Employee's Last Name Initial</b>	<b>Counselor</b>	<b>Extension</b>	<b>Email address</b>
A – E	Margaret Crowe	20377	<a href="mailto:crowem@yorku.ca">crowem@yorku.ca</a>
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