2013 PRESIDENT’S YEAR IN REVIEW

This is our time.
York University is shaping global thinking with visionary professors, innovative programs and industry-leading research.

This is our time.
York is a comprehensive, research-intensive university that is committed to pursuing excellence, student success, outreach and partnership by engaging students, faculty, staff, alumni and external partners in a joint venture that transforms teaching into learning, research into discovery and service into citizenship.

Every day, in every field, we at York are redefining excellence. In the past year we have proven this across countless industries and a multitude of disciplines. As President and Vice-Chancellor, I am proud to share our 2013 achievements with you.

Today, York University is leading the way. Cultivating creativity, collaboration and innovation, we are building a culture of student success, academic and research excellence and community engagement that is shaping the global thinking of tomorrow. As President of York University, I am extremely proud of what we have accomplished together. In 55 short years, York has become a leading interdisciplinary research and teaching university, all while staying true to our original values of accessibility, social responsibility and academic excellence.

We have a student population of over 55,000, a family of more than 260,000 alumni worldwide who are redefining leadership in their fields, two campuses in the heart of the Greater Toronto Area, 11 Faculties offering more than 5,000 courses at the undergraduate and graduate levels, and a budget of nearly $940 million – making us the second largest university in Ontario, and the third largest in Canada.

We are a progressive university offering pioneering interdisciplinary research and academic programs, including prestigious business and law schools, and leading departments in humanities and social sciences, fine arts, health and science. We have the only French and bilingual postsecondary programs in southern Ontario at our beautiful Glendon College, and strong well-established programs in education and environmental studies. Our unique research collaborations have social, scientific and technological impact, and our 288 international partnerships are helping students think bigger, broader and more globally than ever before. We are one of the most ethnically diverse universities in the world, with enormous potential for future development given our location in the centre of a region experiencing the fastest growth in both population and innovation.

And finally, we are home to a host of talented students, faculty and staff whose curiosity, passion and engagement with their local and global communities is changing the world.

We have a grand vision for our future and we are determined to reach it. Our award-winning “This is my time” communications campaign is helping to raise the profile of the University. In just a few years we will be connected to the GTA by subway, and we will host the 2015 Pan Am/Parapan Am Games on our Keele campus. Our thriving new Lassonde School of Engineering will be housed in a state-of-the-art facility and building on our existing programs, and we will have advanced our reputation as a leading comprehensive, research-intensive university that is blazing trails in social innovation – and has been since we opened our doors.

This truly is our time.

Sincerely,

Mamdouh Shoukri
President & Vice-Chancellor
As we become more research intensive, we strengthen our reputation as a leader in social and pedagogical innovation as well as experiential education and technology-enhanced learning.

Our goal is to offer a quality postsecondary education enriched through the research and scholarly activities of faculty that demonstrably provides students with the knowledge and skills needed in a future fuelled by entrepreneurial creativity.

2013 academic highlights:

• Launched Lassonde School of Engineering under the leadership of Dean Janusz Kozinski. New programs in fields such as mechanical and civil engineering are being developed and introduced to diversify offerings in response to student demand.
• Developed a new strategic plan for the advancement of eLearning, and advanced progress on a University-wide experiential education strategy.
• Launched new programs in target areas in engineering, health, business and professional studies.
• Professor Shawn Brisey took office as new dean of Faculty of Fine Arts.
• 36 new tenure-stream faculty colleagues joined York, contributing to our teaching and research capacity and institutional profile.
• York colleagues earned prestigious external awards, including appointment of three faculty members to the Royal Society of Canada.

From Canada Research Chairs to Fellows of the Royal Society of Canada, York’s research leaders help us to better understand the world while responding to the most pressing health and medical, scientific, social and creative challenges facing Canada and the world. Research at York is research with an impact and research that makes a difference.

2013 research highlights:

• Ranked among top 10 universities in the country for impact and relevance of our research in social sciences, humanities and sciences by Higher Education Strategy Associates.
• Ranked 11th among all research universities Canada-wide for impact of our research (Source: Research Infosource).
• External research funding continues to grow, reaching $67.2 million.
• New five-year Strategic Research Plan launched, providing a vision for accelerating growth and development of research, scholarship and creative activity.
• Over past decade, York researchers received more Social Sciences and Humanities Research Council (SSHRC) awards valued at $1 million or more than any other institution in Canada.
• Three researchers awarded Canadian Institutes of Health Research (CIHR) Chairs in Autism Spectrum Disorders Treatment, Gender Work and Health, and Reproductive and Child Health Services and Policy Research.
• Approval of three new research centres showcasing our strengths in areas of digital media, robotics and global labour research.

LEFT: Chun Peng, professor of biology in the Faculty of Science, was awarded a $225,000 grant from the Canadian Institutes of Health Research for pre-eclampsia research.
Debra Pepler
Distinguished Research Professor
Department of Psychology

Glendon College
- Awarded funding by Ontario government to support expansion of French language and bilingual programs and services at Glendon College to better serve central and southwestern Ontario.
- Master of Conference Interpreting (MCI) program welcomed second cohort of students into year one of program, and first cohort into year two.

Health
- Launched new Global Health degree (BA and BSc), first of its kind in Canada offering core courses in global health while giving students the option to specialize in areas including health promotion and disease management; global health policy, systems and management; global e-health; and global health and the environment.
- Psychology Professor and clinical psychologist Jonathan Weiss named new Chair in Autism Spectrum Disorders (ASD) Treatment and Care Research.
- Psychology Professor Debra Pepler co-authored a report on the Rehtaeh Parsons case for Province of Nova Scotia.

Lassonde School of Engineering
- New Lassonde School of Engineering welcomed students and faculty members from Department of Electrical Engineering & Computer Science and Department of Earth & Space Science & Engineering.
- Received approval from University Senate and Ontario Universities Council on Quality Assurance for new programs in Mechanical Engineering and Civil Engineering. These programs are accepting their first applications and will be the driving force behind the planned expansion in Lassonde’s student population.
- Appointed Professor Jit Sharma first Chair of Civil Engineering, along with 10 new faculty members.
- Professor Andrew Eckford and colleagues send world’s first text message using alcohol molecules found in vodka.

Academic & Research Excellence

Education
- Among top five education Faculties in Canada for SSHRC funding.
- New Certificate program in Knowledge Mobilization for graduate students launched, combining scholarship, skills development and community engagement.
- Professor Steve Gaetz awarded more than $2.5 million in SSHRC funding.
- Emily Flynn-Jones received prestigious Banff Post-Doctoral Fellowship.

Environmental Studies
- Hosted two major conferences: “A Suburban Revolution,” organized by The CITY Institute; and the Canadian Society for Ecological Economics (CANSEE) conference aimed at promoting dialogue on a green economy.
- Alumna Françoise Bertrand named to the Order of Canada for her contributions to corporate governance as an administrator and role model for women.

Fine Arts
- Sensorium: Centre for Digital Arts and Technology is first Faculty-based organized research unit supporting cross-disciplinary work in new application and content creation, scientific and artistic inquiry, policy development and critical discourse in digital media.
- Associate Dean Michael Longford and Professor Judith Schwarz launched a Faculty-wide eLearning initiative, Connecting Students to Art & Community, which has served 4,382 students in blended and online courses.
- Professor Ian Garrett established Centre for Sustainable Staging to provide support for graduate and undergraduate education, applied research and industry partnerships.

Knowledge is stronger than bullying.
Debra Pepler
Distinguished Research Professor
Department of Psychology
John’s research helps robots see like humans do.
John Tsotsos FRSC
Distinguished Research Professor
Lassonde School of Engineering & Centre for Vision Research
STUDENT SUCCESS

OUR STUDENTS ARE OUR BIGGEST SOURCE OF PRIDE. We are committed to nurturing their skills in research and analysis, communication and critical inquiry, enabling them to contribute meaningfully to their communities today and in the future.

Among many key student success initiatives in 2013, we have strengthened our new student support programs, expanded our communications and outreach efforts, and delivered countless services to help our students achieve their personal and professional goals.

2013 STUDENT EXPERIENCE HIGHLIGHTS:

- Division of Students launched new Strategic Plan focused on strategic enrolment management, the first-year experience, student financial support, student leadership and career development.
- Student survey was conducted to identify bases of students’ choices among universities and will contribute to our recruitment efforts going forward.
- Several new initiatives across York have contributed directly to the quality of the student experience and student success, including:
  - Launched new Student Papers and Academic Research Kit (SPARK) initiative, a modular online tool that provides students with assistance needed to complete academic work.
  - Expanded student support projects including YU Start, a new student transition program in Health and Liberal Arts & Professional Studies programs; JumpStart, a Glendon transition program; and the HealthAid peer mentoring network.
  - Launched Virtual Learning Commons, complementing the Learning Commons in Scott Library, and available to students 24 hours a day.
  - Established YU Belong, a “welcome to the University” program to help lower the anxiety associated with starting university. More than 500 faculty and staff volunteers assisted incoming students with the transition to university life.
- Funds raised for student support in 2013: $3.7 million.
- 12,000 degrees granted in 2013, more than 8,400 students attended Convocation ceremonies, with 50,000 family, friends and community members.
- Partnering with Ryerson University to improve student access, flexibility and credit transfer by offering cross-registration for more than 40 courses at both institutions.
- Scholarly Communications Series: Faculty of Graduate Studies partnered with York University Libraries, Career Centre, Writing Centre and faculty from every area to offer an enhanced set of workshops.

LEFT: New 160,000-sq. ft. Life Sciences Building creates opportunities for students and researchers to collaborate in high-demand disciplines such as biology, chemistry, biochemistry and kinesiology.
aimed at helping graduate students develop their professional skills.

- Received $1-million donation from Jackman Foundation, two-thirds of which was double-matched by the University to make it $2.33 million. Funds will be used to support graduate applicants, a fifth-year PhD dissertation fellowship, colloquia, conferences and workshops.
- Career Centre offered more than 380 workshops on career exploration, job search and professional etiquette, provided more than 3,500 students with one-on-one support, posted over 9,300 employment opportunities, and hosted more than 500 professionals during panel discussions, recruitment sessions, career fairs and other activities.
- 18,547 students used athletic facilities at York for sport clubs, drop-in programs and other activities. Varsity teams were a formidable force in soccer, tennis, field hockey, football, rugby and track and field, winning a variety of coveted prizes.
- Disability Services provided academic accommodation for more than 2,600 students with learning, mental health, physical, sensory or medical disabilities, giving them an equitable opportunity to succeed.
- First multidisciplinary Undergraduate Research Fair held with dozens of undergraduate students presenting research projects.
- Advanced strong internationalization strategy. International students from 165 countries currently comprising nearly 10 per cent of student population (4500 undergraduate and 600 graduate).

**FACULTY HIGHLIGHTS**

**EDUCATION**

- Graduate students received 17 Ontario Graduate Scholarships, five SSHRC Master’s Scholarships, four SSHRC Doctoral Fellowships and one Ontario Trillium Scholarship.
- Graduate student blog garnered close to half a million views worldwide.

**ENVIRONMENTAL STUDIES**

- New graduate award announced in honour of Gerry Carrothers, founder and first dean.
- Five students presented at the Undergraduate Research Fair organized by Vice-President Research & Innovation (VPR) and York Libraries.
- Brandon Laforest received W. Garfield Weston Doctoral Award for Northern Research.

**FINE ARTS**

- Created consolidated student success infrastructure in the form of the Office of Advising & Integrated Student Services (OAISS), which serves as central axis for the delivery of a wide range of resources and programming related to student success, including degree advising.
- Established INSight recovery program for support of academically “at-risk” students.
- Numerous outreach and community engagement activities organized by the Creative Arts Student Association (CASA), the student government in Faculty of Fine Arts.

**GLENDOON COLLEGE**

- Student Affairs coordinated five orientation programs to facilitate transition to Glendon.
- Staff and student volunteers engaged in an outreach campaign to international students at end of their first year to improve student experience.

**HEALTH**

- Fostering First-Year Student Engagement and Academic Success through the HealthAid Network, a peer mentorship program incorporated into all Faculty of Health student success 2032: I oversee the development of the first lunar spaceport, a launch pad for exploration.
Shenalie Fernando Space Engineering Lassonde School of Engineering, 2014
As an oncologist, I develop a revolutionary alternative to radiation to fight cancer.

David Boyce
Biomedical Science
Faculty of Science, 2013
1. Schulich’s MBA program ranked #1 in Canada by The Economist, Forbes and Canadian Business.
3. Named one of Canada’s greenest employers and one of top 20 greenest universities in the world.
4. Jackman family presented $1-million gift to Department of Philosophy.
5. Paul Cantor, past chair of York’s Board of Governors, appointed Member of the Order of Canada.
6. York Lions Men’s Soccer team crowned provincial champions.
8. RBC Financial Group donated $1.25 million to Glendon.
9. This is My Time campaign and news site awarded six CASE District II Accolades awards.
10. York researchers received more than $5.5 million in research funding from SSHRC.
11. Alumna Kathleen Taylor became first woman chair of a major bank in Canada at RBC.
13. Three York professors were appointed to the Royal Society of Canada.
17. York researchers received more than $5.5 million in research funding from SSHRC.
18. Schulich students won the Argus Challenge, defeating 21 universities from six countries.
19. President Mamdouh Shoukri honored with Order of Canada, Order of Ontario and RBC’s Top 25 Canadian Immigrant Award.
AT YORK WE ARE MAKING A DIFFERENCE IN OUR COMMUNITY, and it shows. Our students are benefiting from unique experiential education opportunities, our programs are reaching communities near and far, our researchers are contributing invaluable knowledge to a wide array of disciplines, and our alumni are taking their comprehensive training to countries across the globe. York has adopted a global perspective on the concept of community, and our successes in the past year illustrate just how much our students can benefit from this view.

2013 COMMUNITY ENGAGEMENT HIGHLIGHTS:

• York’s connections are expanding internationally, with more than 280 university partnerships around the world.
• Lead discussions to develop a Pan-Canadian knowledge mobilization strategy as part of ResearchImpact-Réseau Impact Recherche network. As Canada’s leading Knowledge Mobilization university, York has garnered national and international recognition for its work, including receiving the Best Practice Award from European-based Knowledge Economy Network.
• Leading initiatives at the provincial level to enhance access and mobility, in areas including college transfer credit, online education, and bridging programs for internationally educated professionals.
• Expanded outreach activities in the local community. One example is the New Opportunities for Innovative Student Engagement (NOISE) program involving Social Work students and high school students from Jane-Finch community, and Faculty of Education’s Readers to Leaders literacy program for “at-risk” high school students.
• Deans from Liberal Arts & Professional Studies, Health, and Engineering, together with the President, visited India to promote student recruitment and partnerships.
• Hosted alumni events across Canada (in Ottawa, Montreal, Markham, Barrie, Hamilton, Calgary, Vancouver) and around the world (New York, Hong Kong, Beijing).
• Largest Homecoming in a decade, with 10 events over four days on Keele and Glendon campuses.
• Held first meeting of President’s Community Engagement Council.
• Hosted inaugural symposium on scholarship of engagement, highlighting academic and social benefits of community-engaged research and partnerships.
• Innovation York, in collaboration with MaRS Innovation, assisted NewMindsets Inc., a company founded on online pedagogy developed by two Schulich School of Business professors, in its acquisition by Waterloo-based ClevrU Corporation.
Community Arts Practice (CAP) program initiated a environmental studies

Sponsored Success Beyond Limits, a program geared education

Launched a new tutorial: Respect, Equity, Diversity and Inclusivity (REDI).

Centre for Human Rights (CHR) advanced values of social justice and equity through several initiatives, including creation of “You Had Me At Consent,” a new event aimed at helping incoming students learn importance of consent when entering intimate relationships.

Created new Sexual Harassment Prevention Education Advisor position on a pilot project basis.

Launched a new tutorial: Respect, Equity, Diversity and Inclusivity (REDI).

FINE ARTS
• Land\x26;Slide: Possible Futures, curated by Professor Janine Marchessault, was a groundbreaking large-scale public art exhibition organized in partnership with Markham Museum.

GLENOND COLLEGE
• Student Leadership Development course created to enhance leadership qualities in all students through experiential education opportunities that combine theory and coursework with practical, concrete experience.

• Glendon Athletic Club (GAC) worked to develop a Pan Am Sports Day in conjunction with TO 2015 and their community initiative, IGNITE. Event will connect Glendon with the Pan Am/Parapan Am Games, and aligns with TO 2015 mission.

HEALTH
• Launched Connected Health and Wellness Project, a $38-million project that brings together 17 private sector, academic and not-for-profit partners. York developing training and professional standards for health coach profession, the first university in Canada to do so.

• Partnered with York Region Mental Health Collaborative to identify ways to improve mental health and emotional well-being of children and youth in York Region.

• Partnered with Toronto Central Community Care Access Centre on joint research and training opportunities in home and community care sector.

• With Markham Stouffville Hospital and U of T’s Faculty of Medicine, contributed to Diabetes Game Changing Initiative for Diverse Communities, connecting ethnic communities with health and education sectors to help combat diabetes.

• Professor Marcia Rioux awarded more than $1.6 million in funding from Canadian International Development Agency over five years, with matching donation of $1.3 million from partnership organizations for research into key labour market causes of chronic unemployment and poverty of persons with disabilities in Bangladesh, India and Nepal.

• School of Kinesiology and Health Science (KINE) running several community research projects, including PREPAID diabetes project, Black Creek Community Project, KIN KIDS and Diabetes Sports Camp.

LASSONDE SCHOOL OF ENGINEERING
• Held first Lassonde Symposium in downtown Toronto featuring a debate moderated by the BBC’s Katty Kay on the role of university education in promoting entrepreneurship.

LIBERAL ARTS & PROFESSIONAL STUDIES
• International initiatives continued to grow:
  ■ Seed grants for international partnerships tripled.
  ■ International research collaborations increased by 27%.
  ■ Presentations at international conferences increased by 25%.
  ■ Scholarships for international students increased.
  ■ Approximately 200 students received support to study abroad through YorkU Abroad courses, exchanges, internships and experiential learning opportunities.

• Launches Wor(l)d Cultures Buddy Project, a peer program that pairs international students with Canadian students in Department of Languages, Literature and Linguistics.

SCHULICH SCHOOL OF BUSINESS
• Launched Centre for Global Enterprise, a one-stop consulting, research and teaching hub that will help Canada’s small- and medium-sized businesses to compete internationally.

• Advanced programming in India, concluding MOUs with GMR Varalakshmi Foundation and GMR Business School to move programs to Hyderabad, and welcomed first cohort of its students there in 2013.

• Co-hosted forum with McKinsey & Company called Capitalism for the Long Term, which brought together approximately 100 corporate leaders, senior policy-makers and innovative thinkers to discuss the future of capitalism.

• Graduate Program in Law instituted pilot project admitting judges, senior practitioners and other professionals on a part-time basis to PhD program in an effort to better serve broader community.

• Black Law Students’ Association (BLSA) helped to create The Honourable Lincoln Alexander ‘53 Award, presented to Michael Tulloch ‘89 as part of Black History Month celebrations.

From investing in a Schulich degree to multinational financial success.

Rick Waugh
CEO, Scotiabank
MBA ’74, LLD ’07

22
employee engagement

York believes in nurturing a culture of respect. We value the contributions of all members of our community and celebrate each success as both an individual accomplishment and an institutional one. In 2013, York employees were recognized for many remarkable achievements. As a community, we share their pride.

2013 highlights:

• Researchers recognized for ground-breaking research achievements and thought leadership at inaugural Research Gala.
• Long-serving staff honoured at reception marking 25 to 45 years of service to the University.
• Office of the Vice-President Research & Innovation co-hosted research celebrations with each of York’s Faculties.
• Developed and launched an employee intranet, YU Link, which aims to become a University information hub.
• Held a celebration of teaching and learning to profile advances in eLearning, experiential education and first-year experience.

Faculty highlights

Education

• Distinguished Research Professor Deborah Britzman named a Fellow of Royal Society of Canada.
• Professor Carol Anne Wien and co-authors received international award for story on teaching young children about cancer.
• Professor Carl James awarded prestigious Harry Jerome Award.
• Dean Ron Owston received Shifting Minds National Award from C21 Canada.
• Stan Shapson awarded title of University Professor.

Health

• Professors Marcia Rioux and Doug Crawford awarded title of Distinguished Research Professor for 2013.
• Professor Peter Tsasis received 2013 President’s University-Wide Teaching Award in Full-Time Faculty category. Tsasis honoured for his teaching innovation and commitment, as well as for having significantly enhanced quality of learning for York students.

Liberal Arts & Professional Studies

• 45 prominent alumni engaged with 485 students at partnered career workshops and with top Dean’s Circle of Student Scholars.
• Mentoring program began with individual mentors for new faculty, as well as tenure and promotion and other mentoring sessions for both probationary and mid-career faculty.

Schulich School of Business

• Launched its Research Day event, profiling recent, cutting-edge research of more than 20 Schulich faculty members.
• Monthly Dean’s Message newsletter now updates the community on recent accomplishments of faculty, staff, students, alumni and members of the School’s various advisory councils. It provides an opportunity to discuss new curricular developments, ranking announcements and other news affecting the School.

Left: Glendon College staff show their spirit at Red and White Day.
at york, we are building new excitement. as our campuses expand, so do our horizons.

PAN AM/PARAPAN AM ATHLETICS STADIUM
Construction commenced summer 2012 on this state-of-the-art facility, which will provide our athletes, students and residents a place to train and compete at home and an opportunity to shine on the world stage during the 2015 Pan Am/Parapan Am Games. The stadium will be completed by August 2014, one year before the largest Games ever hosted by Canada begin on our Keele campus, and will seat over 12,000 fans during the games.

LASSONDE SCHOOL OF ENGINEERING
The new home of the Lassonde School of Engineering broke ground August 2013. This five-storey structure will be approximately 169,000 sq. ft. and will be home to the civil, electrical and mechanical engineering disciplines. This groundbreaking project will represent, both in form and function, the principles that define the School’s goals. The cloud-like design will be as iconic on the outside as it is radical on the inside, and will empower students to become entrepreneurial engineers with a social conscience and a sense of global citizenship.

SUBWAY CONSTRUCTION
The Toronto-York Spadina Subway Extension is a $2.6-billion project, fully funded by the federal, provincial and municipal governments, that will extend the TTC subway system from Downsview Subway Station to the City of Vaughan, with two stations on York’s Keele campus: York University Station and Pioneer Village Station (at Steeles Avenue West and Northwest Gate). The subway's arrival will alter the York experience, vastly improving how thousands of people commute daily, and integrating York more fully into its surrounding communities. The construction is anticipated to be completed by 2016.
ONE OF YORK’S KEY PRIORITIES IS TO SUPPORT OUR ACADEMIC MISSION and enhance our student experience through fiscal responsibility. Across all functions, resources are aligned with academic objectives and implemented through effective services. The Integrated Resource Planning (IRP) framework and the Process Reengineering & Service Enhancement (PRASE) program have been essential in helping the University achieve efficiencies while still enhancing services.

2013 HIGHLIGHTS:

- Vice-President Academic & Provost continues to collaborate with Vice-President Finance & Administration (VPF&A) in development of a new and more transparent budget model and accountability framework.
- Delivered numerous process and system improvements, both through PRASE program and within the VPF&A Division, including:
  - Completed more than 25 projects to improve services for researchers and to reduce administrative burden on faculty and staff in the research community.
  - Focused on supporting the student transition to university, for example through coordinated, timely and effective advising.
- Initiated the Academic and Administrative Program Review, a key component of the University’s strategy to identify opportunities that will assist us in closing the gap between our revenues and expenditures, and support ongoing efforts to transition to a new budget model built on transparency around revenue and costs for programs and services.
- Deloitte Foundation made a pledged commitment of $250,000 to support upgrades to flooring, lighting, finishes and furniture for the newly named Deloitte Student Commons.
- Established University Advisory Committee on Responsible Investing, consisting of faculty, students and staff.
- Generated $3.3 million in incentive revenue in Yorkwise Energy Management Program, more than double the amount originally anticipated.
- Significant progress made on implementation of new Student Housing Strategy:
  - Housing Steering Committee and a Housing Working Group have been established to identify and resolve key issues.
  - Initiated upgrades to residence buildings with a $70-million residence renewal fund approved by the Board.
  - Advanced a proposal to the Board of Governors for development of a new upper-year student housing complex.
FINANCIALS

Expenses & Revenue

Expenses

Revenue

Investment Performance & Pension Plan

Investment Performance - Endowments

Pension Plan
## Balance Sheets

### York University

**Balance Sheets**

*(Thousands of dollars)*

<table>
<thead>
<tr>
<th></th>
<th>As at April 30</th>
<th>April 30, 2013</th>
<th>April 30, 2012</th>
<th>May 1, 2011</th>
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<td><strong>ASSETS</strong></td>
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<tr>
<td>Current</td>
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<td>Cash and cash equivalents</td>
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<td>Accounts receivable</td>
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<td>Inventories</td>
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<td>Prepaid expenses</td>
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<td>9,700</td>
<td>9,338</td>
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<td><strong>Total current assets</strong></td>
<td><strong>96,580</strong></td>
<td><strong>98,825</strong></td>
<td><strong>128,439</strong></td>
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<td>Investments</td>
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<td>642,288</td>
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<td>Investment in lease</td>
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<td>44,225</td>
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<td>Capital assets, net</td>
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<td>1,399,963</td>
<td>1,315,034</td>
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<td><strong>Total assets</strong></td>
<td></td>
<td><strong>2,135,670</strong></td>
<td><strong>2,093,694</strong></td>
<td><strong>2,070,542</strong></td>
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<tr>
<td><strong>LIABILITIES</strong></td>
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<tr>
<td>Current</td>
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<tr>
<td>Accounts payable and accrued liabilities</td>
<td>89,016</td>
<td>81,842</td>
<td>84,632</td>
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<td>Current portion of long-term debt</td>
<td>670</td>
<td>630</td>
<td>4,430</td>
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<td>Deferred revenue</td>
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<td><strong>Total current liabilities</strong></td>
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<td><strong>128,049</strong></td>
<td><strong>135,114</strong></td>
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<td>Deferred contributions</td>
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<td>Long-term debt</td>
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<td>Deferred capital contributions</td>
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<td><strong>1,244,214</strong></td>
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<td><strong>NET ASSETS</strong></td>
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<td>Deficit</td>
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<td></td>
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<tr>
<td>Internally restricted</td>
<td>(38,562)</td>
<td>(45,166)</td>
<td>(60,172)</td>
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<td>Endowments</td>
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<td>563,579</td>
<td>639,237</td>
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<td><strong>Total net assets</strong></td>
<td><strong>944,000</strong></td>
<td><strong>849,480</strong></td>
<td><strong>910,397</strong></td>
<td></td>
</tr>
<tr>
<td>Source: York University Financial Statements April 30, 2013</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

## Statement of Operations

### York University

**Statement of Operations**

*(Thousands of dollars)*

<table>
<thead>
<tr>
<th></th>
<th>Year ended April 30</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student fees</td>
<td>453,140</td>
<td></td>
<td>433,611</td>
</tr>
<tr>
<td>Grants and contracts</td>
<td>387,406</td>
<td></td>
<td>392,005</td>
</tr>
<tr>
<td>Sales and services</td>
<td>62,809</td>
<td></td>
<td>62,756</td>
</tr>
<tr>
<td>Fees and other recoveries</td>
<td>28,229</td>
<td></td>
<td>27,630</td>
</tr>
<tr>
<td>Investment income</td>
<td>23,741</td>
<td></td>
<td>19,032</td>
</tr>
<tr>
<td><strong>Total revenue</strong></td>
<td>983,060</td>
<td></td>
<td>956,883</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and benefits</td>
<td>691,186</td>
<td></td>
<td>651,457</td>
</tr>
<tr>
<td>Operating costs</td>
<td>123,732</td>
<td></td>
<td>125,596</td>
</tr>
<tr>
<td>Scholarships and bursaries</td>
<td>59,614</td>
<td></td>
<td>61,293</td>
</tr>
<tr>
<td>Amortization of capital assets</td>
<td>44,353</td>
<td></td>
<td>41,341</td>
</tr>
<tr>
<td>Taxes and utilities</td>
<td>29,239</td>
<td></td>
<td>29,135</td>
</tr>
<tr>
<td>Interest on long-term debt</td>
<td>19,194</td>
<td></td>
<td>19,340</td>
</tr>
<tr>
<td>Cost of sales and services</td>
<td>16,772</td>
<td></td>
<td>16,757</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>984,090</td>
<td></td>
<td>944,919</td>
</tr>
<tr>
<td>Revenue over expenses (expenses over revenue) before the following</td>
<td>(1,030)</td>
<td></td>
<td>11,964</td>
</tr>
<tr>
<td>Post-employment benefit (recovery) expense - remeasurement</td>
<td>(59,940)</td>
<td></td>
<td>72,637</td>
</tr>
<tr>
<td>Revenue over expenses (expenses over revenue) for the year</td>
<td>58,910</td>
<td></td>
<td>(60,673)</td>
</tr>
<tr>
<td><strong>Net transfers from internally restricted net assets</strong></td>
<td>(46,722)</td>
<td></td>
<td>75,718</td>
</tr>
<tr>
<td><strong>Net transfers to internally restricted endowments</strong></td>
<td>(12,041)</td>
<td></td>
<td>(39)</td>
</tr>
<tr>
<td><strong>Change in deficit in the year</strong></td>
<td>6,604</td>
<td></td>
<td>15,006</td>
</tr>
<tr>
<td><strong>Deficit, beginning of year</strong></td>
<td>(38,562)</td>
<td></td>
<td>(45,166)</td>
</tr>
<tr>
<td><strong>Deficit, end of year</strong></td>
<td>(38,562)</td>
<td></td>
<td>(45,166)</td>
</tr>
</tbody>
</table>

Source: York University Financial Statements April 30, 2013
Statistics and Financial Statements  
(Thousands of dollars)

**Undergraduate students**
As of November 1, 2012  48,631  
Full-time  41,247  
Part-time  7,384  

**Graduate**
As of November 1, 2012  5,959  
Full-time  3,917  
Part-time  2,042  

**Number of Graduate Programs**  
Master’s  83  
Doctoral  38  

**Total Student Population (heads)**
As of November 1, 2012  54,590  
All sessions  63,184  
Non-degree courses  25,786  

**Visa Students**
As of November 1, 2012  4,579  
Total FFTEs  48,967  
FT Faculty heads  1,480  
Professional Librarian heads  54  
Contract Faculty heads  1,616  
FT Support Staff heads  2,014  
Hourly paid staff heads  418  
Degrees granted in 2012  11,951  

**Building space (NASMs)**  
Keele campus  359,121  
Glendon campus  25,018  
Toronto Track & Field Centre  8,552  
Total value of Research Grants  $41,531  
Total value of Research Contracts  $11,510  
UG Scholarships and Awards  $24,817  

**Graduate Scholarships**  
Internal  $15,493  
External  $9,101