

December 2008

QUESTION: What is the most recent data available on the number of newcomers arriving in the Toronto CMA and planning to find work in the finance sector?

ANSWER:

Based on a list of finance occupations listed below, 2,660 of the immigrants landing in Canada in 2005 were planning to find work in the finance sector and settle in Toronto. The number of immigrants planning to work in the finance sector has remained stable from 2000 until 2005, with number of immigrants ranging between 2,331 in 2003 to 3,308 in 2001.

Number of immigrants planning to work in the finance sector and planning to settle in Toronto

Year	
2005	2,660
2004	2,420
2003	2,331
2002	2,931
2001	3,308
2000	2,866

When looking at immigrants immigrating to Canada in 2005,

Profession (NOC code)	Canada	Ontario
Financial Managers (0111)	807	523
Insurance, Real Estate and Financial Brokerage Managers (0121)	60	30
Banking, Credit and Other Investment Managers (0122)	680	384
Financial Auditors and Accountants (1111)	2,012	1,162
Financial and Investment Analysts (1112)	994	520
Securities Agents, Investment Dealers and Traders (1113)	49	25
Other Financial Officers (1114)	147	50
Supervisors, Finance and Insurance Clerks (1212)	101	62
Bookkeepers (1231)	290	158
Loan Officers (1232)	83	52
Insurance Adjusters and Claims Examiners (1233)	8	**
Insurance Underwriters (1234)	30	17
Assessors, Valuers and Appraisers (1235)	11	**
Customs, Ship and Other Brokers (1236)	28	11

Accounting and Related Clerks (1431)	245	70
Payroll Clerks (1432)	6	**
Tellers / Customer Service Representatives - Financial Services (1433)	37	12
Banking, Insurance and Other Financial Clerks (1434)	110	31
Collectors (1435)	16	**
Insurance Agents and Brokers (6231)	63	30
Total	5,777	3,155

** Data suppressed due to confidentiality issues.

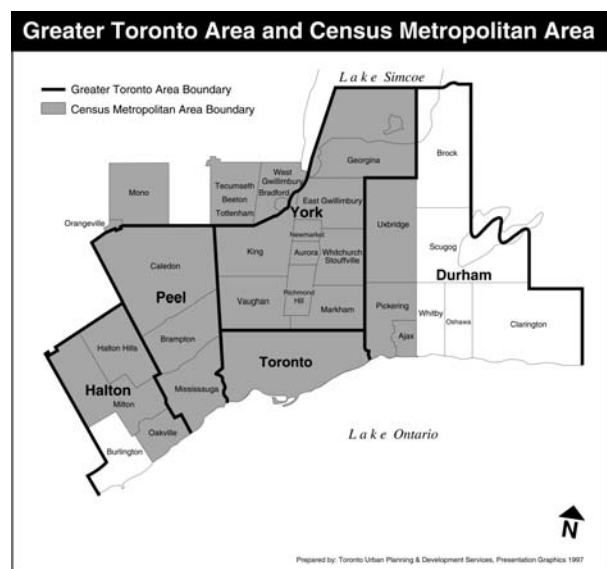
* real estate is sometimes included in finance but has been excluded from these statistics.

The more recent data available is for 2005.

Immigrants were asked on arrival to Canada what was their intended occupation and their city of destination. Data do not take into account subsequent moves to or from Toronto as well as occupational changes.

DEFINITIONS:

Toronto CMA: Census Metropolitan Area of Toronto



DATA SOURCE:

Canada. Citizenship and Immigration Canada. Permanent Resident Data System, 1980-2005.