



YOUR FINANCIAL PLAN

HELPING YOU PAY FOR SCHOOL

Investing in your education is a significant financial commitment. York University is here to help by providing you with useful information so that you can develop a financial plan through which you can access all possible resources to fund your education.

Affording a university education is easier than you think!

www.yorku.ca/futurestudents/financialsupport

YORK
UNIVERSITÉ
UNIVERSITY 
redefine THE POSSIBLE.

YORK'S COMMITMENT

York University is committed to helping students with demonstrated financial need meet the direct education costs associated with university studies (tuition, books and mandatory course fees). Financial assistance can be provided from a variety of sources including OSAP, scholarships, bursaries, private awards and campus employment (i.e. the Work/Study program). For more information on this commitment, visit www.yorku.ca/yorkscommitment



DID YOU KNOW...

During the 2007-08 academic year, York University provided more than **\$55 million** in financial assistance to students in the form of bursaries, scholarships and awards.

ONE KNOW YOUR COSTS

For your first year of university, it is important for you to consider not just tuition, but also living expenses, books and supplies and some spending money. The chart outlines some of the costs you will encounter during your first year at York University.



	Living on campus	Commuting (living off campus)
Domestic Tuition fees (5 courses) + compulsory supplementary fees*		
• Most programs	\$5,523	\$5,523
• Bachelor of Design	\$7,759	\$7,759
• Schulich School of Business	\$6,072	\$6,072
• Bachelor of Administrative Studies	\$6,008	\$6,008
• Engineering and Computer Science	\$6,019	\$6,019
Textbooks and Supplies (varies by program)	\$1,000-\$1,500	\$1,000-\$1,500
Residence (double room)	\$4,689	-
Meal Plan (mandatory if living in some residences)	\$1,000-\$3,000	-
Personal Expenses (entertainment, parking, commuting)	\$2,200	\$3,000
Health and Dental Care	\$209	\$209

(*Yearly costs are based on FW08-09 fees and are subject to change. For the most up to date tuition information, visit www.yorku.ca/osfs/ugfeesmain.shtml)

TUITION FEE DUE DATES

A \$450 enrolment deposit is required at the start of each academic session to hold your placement in courses. It is due within five business days of enrolling in courses.

- Tuition fees for courses that start in September are due on September 10.
- Tuition fees for courses that start in January are due on January 10.

TWO FIND OUT WHAT ASSISTANCE IS AVAILABLE TO YOU

In order to finance your education, it is important to seek funding from as many sources as possible. Here are the key sources that should be considered to help maximize your funding:

SOURCE 1: YORK UNIVERSITY ENTRANCE SCHOLARSHIPS AND BURSARIES

Automatic:

Automatic entrance scholarships do not require an application. Decisions will be based on your final admission average (July) and, in some cases, the program to which you are applying.

An example of an automatic scholarship is the York University Renewable Entrance Scholarship program which is available to high-school students entering direct-entry programs. The chart outlines the grade requirements and associated values.

Application Required:

Scholarships look for a combination of grades, extracurricular involvement, financial need or a combination of these requirements.

Application Deadline: February 1

Bursaries and Awards are primarily based on financial need; however, some may have additional criteria such as extracurricular activities. To apply for bursaries and awards you must complete the entrance Student Financial Profile (SFP).

SFP Application Deadline: April 1

Final Admission Average	Annual Amount
95% and above	\$3,000 x 4 years
90% - 94.9%	\$2,000 x 4 years
85% - 89.9%	\$1,000 x 4 years
80% - 84.9%	\$500 x 4 years

For more information on these scholarships, bursaries, awards and the entrance Student Financial Profile (SFP), visit www.yorku.ca/futurestudents/financialsupport

SOURCE 2: FEDERAL AND PROVINCIAL GOVERNMENT STUDENT LOAN AND GRANT PROGRAMS

The federal and provincial governments provide financial assistance programs to qualified students to help cover the costs associated with attending university. Depending on your home province, these programs can include loans, grants, scholarships and bursary programs.

Ontario Residents: Applying for OSAP

Ontario residents can apply for the Ontario Student Assistance Program (OSAP). OSAP provides loans, grants, bursaries and scholarships to qualified students.

Your level of assistance for OSAP is determined by considering your complete financial situation. This includes looking at parental income level, savings, educational costs, living costs and any other resources available to you; each student is assessed on an individual basis.

Apply Early!

The application for OSAP is available in early spring. The earlier you apply, the earlier you will find out the amount of assistance you will receive. Make sure you submit all requested supporting documentation. Missing documents will delay the processing of your application.

Recommended OSAP Application Deadline: June 15

osap.gov.on.ca

If you apply and submit your supporting documentation by June 15, you should receive your funding in time for the September fee deadlines.

Queen Elizabeth II Aiming for the Top Scholarship

The value of this scholarship ranges from \$100 to \$3,500 per academic year and is renewable for three additional years. The application is part of the OSAP application form. If you are not eligible for OSAP, the maximum award value is \$100. Details available at osap.gov.on.ca

The Ontario Government's **ACCESS WINDOW** Web site provides excellent resources to help with your financial planning for university; it includes tools such as an OSAP estimator and a loan repayment calculator. To find out more visit accesswindow.osap.gov.on.ca

Residents from Other Canadian Provinces and Territories

Information on provincial student assistance programs is available at www.yorku.ca/osfs/outofprovince

SOURCE 3: EXTERNAL AWARDS

Many private companies and organizations provide financial assistance to students who need help with paying for university. We encourage you to apply for as many of these awards as possible - it can be very rewarding. Here are some Web sites to assist you with accessing these external funds:

- Association of Universities and Colleges of Canada - www.aucc.ca
- Canada's Education Savings and Financial Aid Resources - canlearn.ca
- studentawards.com

DID YOU KNOW...

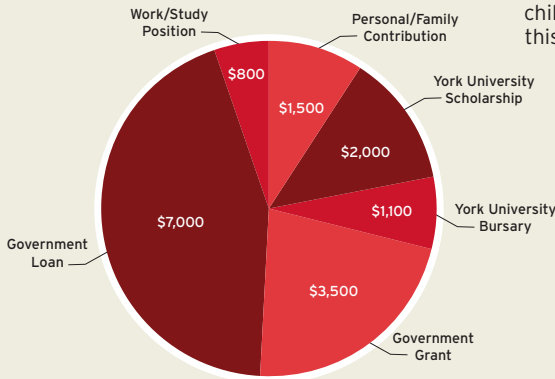
- Federal and provincial loans are interest free as long as you are a full-time student.
- You do not have to make any payments toward your loan as long as you are a full-time student.
- Grants do not normally have to be paid back.

THREE LAY IT OUT

To give you an idea of how a financial plan works, here are examples on how two different students were able to bring it all together*:

JESSIE

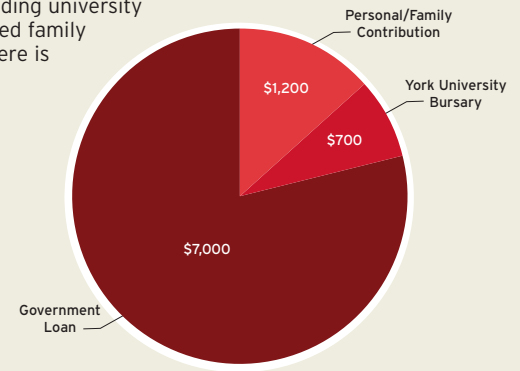
Jessie is a first year student who will be living on campus. The cost for her first year will be approx. \$15,900. She comes from a family of two children, with one child attending university this year and a combined family income of \$50,000. Here is how she is funding her education at York University.



TOTAL RESOURCES:
\$15,900

Yohan is a first year student who will be living at home. The cost for his first year will be approx. \$8,900. He comes from a family of three children, with two children attending university this year and a combined family income of \$100,000. Here is how he is funding his education at York University.

YOHAN



TOTAL RESOURCES:
\$8,900

**Note that these are only examples for illustration purposes and do not necessarily reflect actual assessments. Your financial circumstance will be assessed on an individual basis.*

FOUR CAMPUS EMPLOYMENT

Working on-campus is a great way to build your resumé, develop valuable skills, establish networks and get some additional income during the school year. York University offers three campus employment programs:

1. Research at York (RAY)
2. Service Bursary
3. Work/Study

As a first year student, you can apply for these positions in late August/early September.
www.yorku.ca/osfs/employ

IMPORTANT DATES TO CONSIDER

Date	What happens at this time?
November to January	Start researching and applying for Scholarships and Awards
February 1	Deadline to apply for York University Entrance Scholarships
February to March	Apply for Bursaries
April 1	Deadline to submit the entrance Student Financial Profile (SFP) for Entrance Bursaries
April to mid May	You will receive notification if you are eligible for a scholarship or bursary from York University
June 15	Recommended deadline to apply for government student assistance programs

FUNDING FOR STUDENTS WITH DISABILITIES

Funding is available for students with diagnosed permanent disabilities to cover special services and education-related equipment. Apply for this funding in September.
www.yorku.ca/osfs/awd_fundingdisabilities



DID YOU KNOW...

Additional funding for students with special needs is available through OSAP.

www.yorku.ca/osfs/osap_specialprog.shtml