

**YORK UNIVERSITY**  
**FINANCIAL STATEMENTS**  
**APRIL 30, 2002**

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# YORK UNIVERSITY

## STATEMENT OF ADMINISTRATIVE RESPONSIBILITY

The administration of the University is responsible for the preparation of the financial statements, the notes thereto and all other financial information contained in this annual report.

The financial statements were prepared in accordance with accounting principles generally accepted for Canadian universities and in accordance with guidelines developed by the Canadian Association of University Business Officers and accounting standards developed by The Canadian Institute of Chartered Accountants. The administration believes the financial statements present fairly, in all material respects, the University's financial position as at April 30, 2002 and the results of its operations for the year then ended. In order to achieve the objective of fair presentation in all material respects, the use of reasonable estimates and judgments were employed. Additionally, the administration has ensured that all financial information presented in this report has been prepared in a manner consistent with that in the financial statements.

In fulfilling its responsibilities and recognizing the limits inherent in all systems, the administration has developed and maintains a system of internal control designed to provide reasonable assurance that University assets are safeguarded from loss and that the accounting records are a reliable basis for the preparation of financial statements.

Mercer Human Resource Consulting Limited has been retained by the University in order to provide an estimate of the University's pension liability and other post-employment benefits for the current year. The administration has provided the valuation actuary with the information necessary for the completion of the University's report and retains ultimate responsibility for the determination and estimation of the pension liabilities reported.

The Board of Governors carries out its responsibility for review of the financial statements and this annual report principally through its Audit Committee. The majority of the members of the Audit Committee are not officers or employees of the University. The Audit Committee meets regularly with the administration, as well as the internal auditors and the external auditors, to discuss the results of audit examinations and financial reporting matters, and to satisfy itself that each party is properly discharging its responsibilities. The auditors have full access to the Audit Committee with and without the presence of the administration.

The financial statements for the year ended April 30, 2002 have been reported on by Ernst & Young LLP Chartered Accountants, the auditors appointed by the Board of Governors. The auditors' report outlines the scope of their audit and their opinion on the presentation of the information included in the financial statements.

(Signed)

Gary Brewer  
Vice-President, Finance and Administration

(Signed)

Lorna R. Marsden, PhD  
President and Vice-Chancellor

# INTRODUCTION TO YORK UNIVERSITY'S FINANCIAL STATEMENTS—2001/2002

From a financial perspective, the 2001- 2002 fiscal year certainly presented challenges and opportunities to the University. The University continued to manage its finances in an environment characterized by limited opportunities for revenue growth from tuition fees and operating grants, and significant cost pressures particularly in the area of salaries and benefits. From an opportunity perspective, the University was successful in concluding a significant debenture offering, which will provide needed financing to support the University's capital plans.

As summarized in the Statement of Operations and Changes in Deficit, tuition fees for the year increased from \$191 million in 2001 to \$206 million in 2002, as a result of higher domestic and international enrolments, deregulated fee increases for the MBA and LLB programs and the 2% fee increase for regulated programs. Increases to regulated tuition fees were limited to 2%, the maximum allowed under provincial legislation.

Grants and contracts increased from \$212 million in 2001 to \$225 million in 2002. The major portion of the increase was attributable to increased grants from the Provincial and Federal governments. The University received \$3.7 million in new funding from the Federal government to support indirect costs associated with research. The University also received incremental funding of approximately \$2.9 million from the Provincial government's Key Performance Indicator Fund and the Accessibility Fund. In addition, the University received approximately \$3.9 million in incremental research grants.

On the cost side, the University continued the implementation of its multi-year plan to manage cost pressures. Base budgets for 2002 were reduced by 4.2% in the administrative areas and by 2.75% in the Faculty/Library areas, consistent with the 4-year budget plan approved last year.

Salaries and benefits increased from \$303 million in 2001 to \$327 million in 2002. For the most part, salary levels were approximately 2% higher than in the previous year and reflected collective bargaining agreements that covered the majority of the University's personnel. The remainder of the increase was the result of higher benefit costs and the hiring of additional personnel both in the academic and non-academic areas. Salary and Benefit costs remained at historical (relative) levels of approximately 65% of gross revenue.

Scholarships and bursaries increased from \$29 million in 2001 to \$32 million in 2002. As detailed in the Summary of Revenue and Expenses, scholarships and bursaries have increased significantly over the last five years, from \$11 million in 1998 to \$32 million this year.

As summarized on the Balance Sheet, the University's Deficit was reduced from \$63 million at the end of 2001 to \$54 million at the end of 2002, a reduction of \$9 million. Although the deficit of \$54 million is not within the University's deficit reduction plan, which showed a deficit of approximately \$43 million for 2002, the decrease in the deficit for the year offsets the deterioration experienced last year. The University will continue to responsibly manage the deficit over the next several years.

The internally restricted funds increased from \$31 million to \$45 million, largely a result of an increase in departmental carryforwards, and an increase in the capital reserve.

Endowments increased from \$116 million at the end of 2001 to \$121 million at the end of 2002. The Endowment Fund experienced a return of 4.79% in fiscal 2002.

Capital assets increased from \$224 million at the end of 2001 to \$275 million at the end of 2002, consistent with the University's capital program. In 2002, the University invested the majority of its capital funds in the Technology Enhanced Learning Building, the Schulich School of Business and Executive Learning Centre, and Parking Structure II.

During the course of the year, the University was successful in borrowing \$200 million through an issue of 40 year debentures with an interest rate of 6.48%. This debenture explains, for the most part, the increase in the University's debt (both short term and long term) to \$290 million at April 30, 2002 from \$89 million at April 30, 2001. The proceeds of the issue of the debenture will be used to finance capital projects, including the construction of a student residence, two parking structures and portions of three academic buildings. The remainder of the funding for these capital projects was generated through the SuperBuild program and donations.

The University has included in accrued liabilities the costs associated with post-employment benefits. York recognizes the cost of retiree benefits over employees' working lifetimes, and recognizes the liabilities for future retiree benefits for both active employees and current retirees. The liability at April 30, 2002 was \$40 million, compared to \$37 million at April 30, 2001.

Investments increased from \$216 million at the end of 2001 to \$432 million largely as a result of the investment of the proceeds from the debenture issue which will be used to finance the University's building campaign over the next two years. These funds were temporarily invested in short-term investments.

Looking to 2003, the University will continue to manage its finances responsibly. The challenge, as described last year, will be to manage cost pressures, particularly increased salaries and benefits, with limited opportunity for revenue growth that is not tied to enrolment. The University will continue to carefully manage its capital-spending program and prepare for increased enrolments, as a result of the double cohort and other factors. While these additional enrolments will generate additional tuition and grant revenue in the years ahead, these revenues will be dedicated to pay for the additional faculty, staff and infrastructure that will be necessary to meet the needs of the higher enrolment levels.

(signed)  
Gary Brewer,  
Vice President, Finance and Administration

**YORK UNIVERSITY**

**SUMMARY OF REVENUE AND EXPENSES**

**Total Revenue and Expenses (millions of dollars)**

**Year ended April 30**

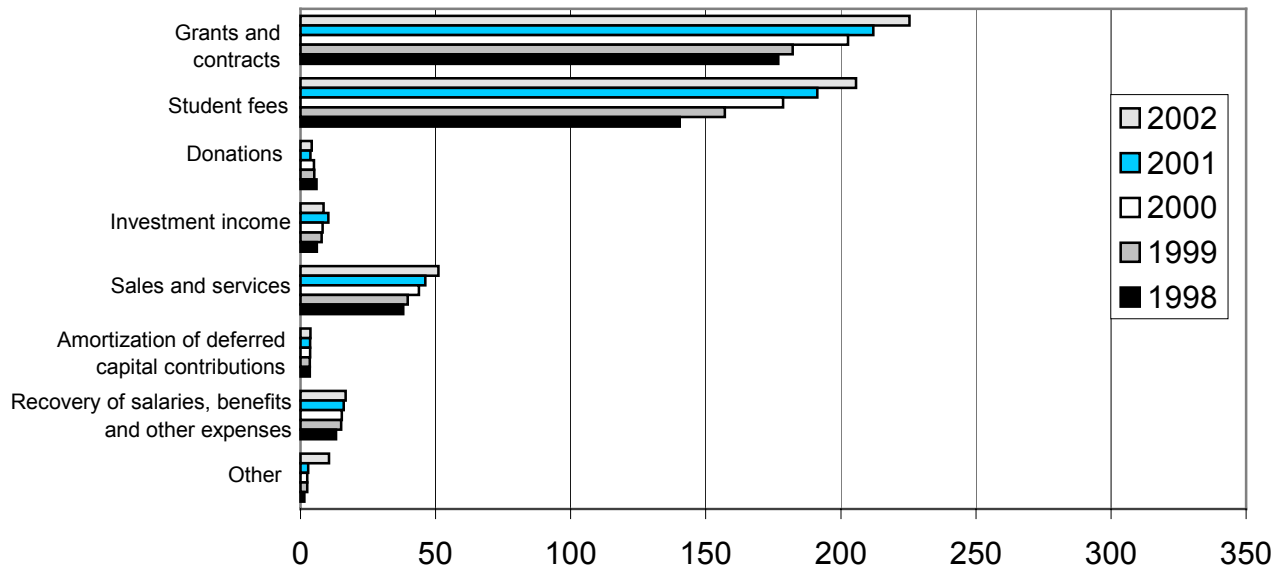
	<b>2002</b>	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>
<b>REVENUE</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Grants and contracts	225.4	212.0	202.6	182.2	176.8
Student fees	205.6	191.3	178.6	157.1	140.3
Donations	4.1	3.7	5.0	5.1	5.9
Investment income	8.5	10.3	8.2	7.8	6.0
Sales and services	51.0	45.6	43.8	39.7	38.0
Amortization of deferred capital contributions	3.7	3.5	3.5	3.4	3.4
Recovery of salaries, benefits and other expenses	16.7	16.0	15.3	15.0	13.2
Other	10.5	2.7	2.6	2.5	1.4
<b>Total revenue</b>	<b>525.5</b>	<b>485.1</b>	<b>459.6</b>	<b>412.8</b>	<b>385.0</b>
<b>EXPENSES</b>					
Salaries and benefits	327.5	303.2	289.0	270.5	260.0
Operating costs	76.4	73.9	67.9	62.7	56.5
Amortization of capital assets	22.3	21.6	22.9	22.4	20.5
Cost of goods sold	14.2	12.4	11.5	11.0	10.5
Taxes and utilities	24.3	24.0	18.4	17.6	17.9
Scholarships and bursaries	32.0	28.6	22.4	14.9	10.9
Interest on long-term debt	9.7	8.9	9.5	9.8	10.5
<b>Total expenses</b>	<b>506.4</b>	<b>472.6</b>	<b>441.6</b>	<b>408.9</b>	<b>386.8</b>

**% of Total Revenue and Expenses**

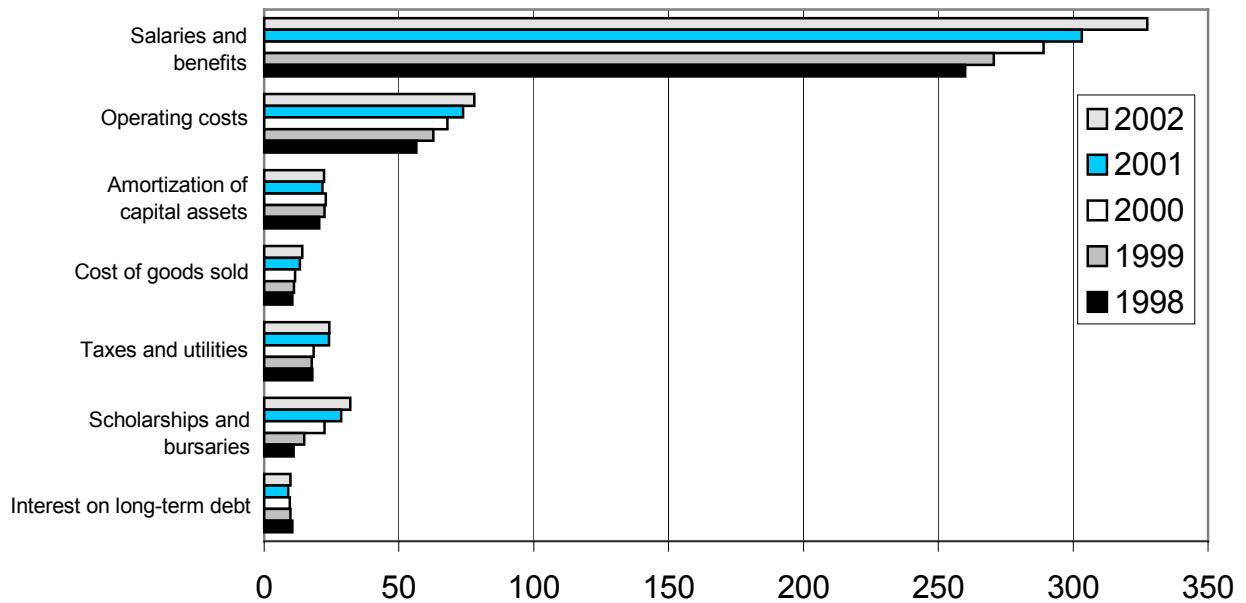
	<b>2002</b>	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>
<b>REVENUE</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
Grants and contracts	42.9	43.7	44.1	44.3	45.9
Student fees	39.1	39.4	38.9	37.7	36.4
Donations	0.8	0.8	1.1	1.2	1.5
Investment income	1.6	2.1	1.8	1.9	1.6
Sales and services	9.7	9.4	9.5	9.7	9.9
Amortization of deferred capital contributions	0.7	0.7	0.8	0.8	0.9
Recovery of salaries, benefits and other expenses	3.2	3.3	3.3	3.7	3.4
Other	2.0	0.6	0.5	0.7	0.4
	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>EXPENSES</b>					
Salaries and benefits	64.7	64.2	65.4	66.5	67.2
Operating costs	15.1	15.6	15.4	14.9	14.6
Amortization of capital assets	4.4	4.6	5.2	5.5	5.3
Cost of goods sold	2.8	2.6	2.6	2.7	2.7
Taxes and utilities	4.8	5.1	4.2	4.3	4.7
Scholarships and bursaries	6.3	6.0	5.1	3.6	2.8
Interest on long-term debt	1.9	1.9	2.1	2.5	2.7
	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

## SUMMARY OF REVENUE AND EXPENSES 1998 – 2002 (millions of dollars)

### Revenue



### Expenses



# AUDITORS' REPORT

To the Board of Governors of  
**York University**

We have audited the financial statements of York University as at and for the year ended April 30, 2002 comprising the following:

Balance Sheet  
Statement of Operations and Changes in Deficit  
Statement of Changes in Net Assets  
Statement of Cash Flows

These financial statements are the responsibility of the administration of the University. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the administration, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the University as at April 30, 2002 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Toronto, Canada  
July 19, 2002

(signed)  
Chartered Accountants

## BALANCE SHEET

(thousands of dollars)

As at April 30

	2002	2001
	\$	\$
<b>ASSETS</b>		
<b>Current</b>		
Cash and cash equivalents	54,437	56,428
Accounts receivable	46,885	31,424
Prepaid expenses	5,652	3,183
Inventories	6,546	5,973
<b>Total current assets</b>	<b>113,520</b>	<b>97,008</b>
Pension cost deferral ( <i>notes 11 and 13</i> )	7,442	6,440
Investments ( <i>notes 3 and 10</i> )	431,998	216,214
Capital assets, net ( <i>note 4</i> )	275,449	223,529
	<b>828,409</b>	<b>543,191</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	70,886	52,051
Current portion of long-term debt ( <i>note 9</i> )	7,050	48,175
Deferred contributions and income ( <i>note 7</i> )	51,773	44,673
<b>Total current liabilities</b>	<b>129,709</b>	<b>144,899</b>
Long-term liabilities ( <i>notes 8 and 13</i> )	39,642	37,381
Long-term debt ( <i>note 9</i> )	283,296	41,059
Deferred contributions and income ( <i>note 7</i> )	29,878	30,165
Deferred capital contributions ( <i>note 10</i> )	161,964	131,163
<b>Total liabilities</b>	<b>644,489</b>	<b>384,667</b>
<b>NET ASSETS</b>		
Deficit	(54,362)	(62,991)
Internally restricted ( <i>note 11</i> )	45,035	31,097
Investment in capital assets ( <i>note 5</i> )	71,809	74,384
Endowments ( <i>note 12</i> )	121,438	116,034
<b>Total net assets</b>	<b>183,920</b>	<b>158,524</b>
	<b>828,409</b>	<b>543,191</b>

See accompanying notes

On behalf of the Board of Governors

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 Marshall A. Cohen  
 Chair

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 Lorna R. Marsden, PhD  
 President and Vice Chancellor



## STATEMENT OF OPERATIONS AND CHANGES IN DEFICIT

(thousands of dollars)

Year ended April 30

	2002 \$	2001 \$
<b>REVENUE</b>		
Grants and contracts	225,443	211,988
Student fees	205,581	191,287
Donations	4,136	3,698
Investment income ( <i>note 3</i> )	8,458	10,325
Sales and services	50,963	45,607
Amortization of deferred capital contributions	3,660	3,454
Recovery of salaries, benefits and other expenses	16,745	15,996
Other	10,478	2,828
	<b>525,464</b>	<b>485,183</b>
<b>EXPENSES</b>		
Salaries and benefits ( <i>note 13</i> )	327,495	303,238
Operating costs	76,440	73,940
Amortization of capital assets	22,265	21,634
Cost of goods sold	14,218	12,432
Taxes and utilities	24,247	24,012
Scholarships and bursaries	32,037	28,543
Interest on long-term debt	9,708	8,849
	<b>506,410</b>	<b>472,648</b>
<b>Excess of revenue over expenses</b>	<b>19,054</b>	<b>12,535</b>
Change in internally restricted net assets	(13,938)	(8,326)
Change in investment in capital assets	3,684	(4,907)
Internally restricted contributions to endowments	(171)	(1,823)
<b>Change in deficit in the year</b>	<b>8,629</b>	<b>(2,521)</b>
<b>Deficit, beginning of year</b>	<b>(62,991)</b>	<b>(60,470)</b>
<b>Deficit, end of year</b>	<b>(54,362)</b>	<b>(62,991)</b>

See accompanying notes

**STATEMENT OF CHANGES IN NET ASSETS**  
(thousands of dollars)

Year ended April 30

	2002				2001	
	Deficit \$	Internally restricted \$ <i>(note 11)</i>	Investment in capital assets \$ <i>(note 5)</i>	Endowments \$ <i>(note 12)</i>	Total \$	Total \$
<b>Net assets, beginning of year</b>	<b>(62,991)</b>	<b>31,097</b>	<b>74,384</b>	<b>116,034</b>	<b>158,524</b>	134,415
Excess of revenue over expenses	<b>19,054</b>	-	-	-	<b>19,054</b>	12,535
Change in internally restricted net assets <i>(note 11)</i>	<b>(13,938)</b>	<b>13,938</b>	-	-	-	-
Change in investment in capital assets <i>(note 5)</i>	<b>3,684</b>	-	<b>(2,575)</b>	-	<b>1,109</b>	2,794
Investment income credited directly to externally restricted endowments <i>(note 12)</i>	-	-	-	<b>1,685</b>	<b>1,685</b>	3,889
Contributions and capital protection to internally restricted endowments <i>(note 12)</i>	<b>(171)</b>	-	-	<b>171</b>	-	-
Contributions to externally restricted endowments <i>(note 12)</i>	-	-	-	<b>3,548</b>	<b>3,548</b>	4,891
<b>Net assets, end of year</b>	<b>(54,362)</b>	<b>45,035</b>	<b>71,809</b>	<b>121,438</b>	<b>183,920</b>	<b>158,524</b>

See accompanying notes

**STATEMENT OF CASH FLOWS**

(thousands of dollars)

Year ended April 30

	2002 \$	2001 \$
<b>OPERATING ACTIVITIES</b>		
Excess of revenue over expenses for the year	19,054	12,535
Add (deduct) non-cash items:		
Amortization of capital assets	22,265	21,634
Amortization of deferred capital contributions	(3,660)	(3,454)
Increase in pension cost deferral	(1,002)	(3,540)
Net change in non-cash working capital balances <i>(note 14)</i>	332	5,028
<b>Cash provided by operating activities</b>	<b>36,989</b>	<b>32,203</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of investments, net	(215,784)	(20,945)
Decrease in note receivable	-	8,101
Purchase of capital assets	(73,076)	(33,079)
<b>Cash used in investing activities</b>	<b>(288,860)</b>	<b>(45,923)</b>
<b>FINANCING ACTIVITIES</b>		
Increase in long-term liabilities	2,261	2,500
Proceeds from long-term debt	207,607	-
Repayment of long-term debt	(6,495)	(6,506)
Increase in deferred contributions and income	6,813	2,490
Contributions restricted for capital purposes	34,461	6,767
Investment income credited directly to endowment	1,685	3,889
Contributions to externally restricted endowments	3,548	4,891
<b>Cash provided by financing activities</b>	<b>249,880</b>	<b>14,031</b>
Net (decrease) increase in cash and cash equivalents during the year	(1,991)	311
Cash and cash equivalents, beginning of year	56,428	56,117
<b>Cash and cash equivalents, end of year</b>	<b>54,437</b>	<b>56,428</b>

See accompanying notes

# YORK UNIVERSITY

## NOTES TO FINANCIAL STATEMENTS

(all amounts are in thousands of dollars unless otherwise indicated)

April 30, 2002

### 1. DESCRIPTION

York University ("York" or the "University") is incorporated under the York University Act, 1965, a statute of the Legislative Assembly of Ontario. The University is dedicated to providing postsecondary and postgraduate education and to conducting research. The University is a registered charity and, under the provisions of Section 149 of the Income Tax Act (Canada), is exempt from paying income taxes.

The financial statements of York reflect the assets, liabilities, net assets, revenue, expenses and other transactions of all the operations of the University and organizations that the University controls. Accordingly, these financial statements include the operating and the ancillary operations of the University and the accounts of its wholly owned subsidiary, York University Development Corporation, which is responsible for the development of undeveloped York lands and the administration of York Lanes.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared by the administration in accordance with Canadian generally accepted accounting principles. The preparation of financial statements requires the administration to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

A summary of significant accounting policies is as follows:

#### Revenue recognition

The University follows the deferral method of accounting for contributions, which include donations and government grants. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Externally restricted contributions, other than endowments, are deferred and recognized as revenue in the year in which the related expenses are recognized. Endowment contributions are recognized as direct increases in net assets.

Donations of materials and services that would otherwise have been purchased are recorded at fair value when a fair value can be reasonably determined.

Student fees are recognized as revenue when courses and seminars are held. Sales and services revenue is recognized at point of sale or when the service has been provided.

Pledges are recorded as revenue on a cash basis since pledges are not legally enforceable.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### Cash and cash equivalents

Cash equivalents consist of investments with original maturities at acquisition of three months or less.

### Inventories

Inventories are stated at the lower of cost and net realizable value.

### Investments

Investments are recorded at market value. Unrealized gains (losses) are included in investment income. Externally restricted investment income, other than that designated for endowments, is recognized as revenue when the related expenses are incurred. Externally restricted investment income designated for endowments is recognized as direct increases in net assets. Internally restricted investment income is recorded as a transfer from unrestricted to internally restricted net assets in the Statement of Changes in Net Assets. Unrestricted investment income is recognized as revenue in the year it is earned.

### Financial instruments

The fair values of accounts receivable and accounts payable and accrued liabilities approximate their carrying amounts because of the short-term maturity of these instruments. The fair values of long-term receivables and liabilities, excluding long-term debt, approximate carrying values as the rates approximate market rates for the associated risk of the underlying instrument. Investments are recorded at market value. Fair value estimates are made at a specific point in time, based on relevant market information and information about the financial instrument. These estimates are subjective in nature and involve uncertainties and matters of significant judgment and, therefore, cannot be determined with precision. Changes in assumptions could significantly affect the estimates.

### Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair market value at the date of contribution, except for land received under the terms of grants, which is carried at nominal value. Amortization of capital assets with a limited life is provided on a straight-line basis over their estimated useful lives as follows:

	<b>Annual Rate</b>	<b>Years</b>
Buildings, plant facilities and infrastructure	2.5% to 10%	10 to 40
Equipment and furnishings	10% to 33.3%	3 to 10
Library collection	100%	1

Construction in progress expenditures are capitalized as incurred and are amortized as described above once the asset is placed in service.

Donation of items included in the art collection are recorded as direct increases in capital assets and net assets at an appraised value established by independent appraisal in the period received by the University. The art collection is considered to have a permanent value and is not amortized.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### Foreign exchange translation

The University accounts for transactions in a foreign currency at the exchange rate in effect at the date of the transactions. At year-end, monetary assets and liabilities denominated in a foreign currency are translated at year-end exchange rates and any translation gain or loss is included in operations. Foreign exchange gains and losses on investments have been included in investment income.

### Employee benefits plans

The University has a defined contribution pension plan, which provides a minimum level of pension benefits to substantially all of its employees. The cost of providing pension benefits and post-employment benefits other than pensions is actuarially determined and recognized in operations using the projected benefit method pro rated on service. Differences arising from plan amendments, changes in assumptions and actuarial gains and losses are recognized in income over the expected average remaining service life of employees.

## 3. INVESTMENTS

(a) Investments consist of the following:

	<b>Maturity</b>	<b>2002 Weighted average interest rate</b>	<b>2001 Weighted average interest rate</b>	<b>2002 Market Value \$</b>	<b>2001 Market Value \$</b>
Short-term investments	2002 to 2003	2.30%	4.04%	<b>231,691</b>	6,098
Deposit notes	2002 to 2003	6.20%	6.02%	<b>37,623</b>	60,718
Government bonds	2002 to 2039	5.22%	5.60%	<b>59,595</b>	51,149
Corporate bonds	2002 to 2039	6.11%	6.14%	<b>17,491</b>	13,893
Canadian equities				<b>40,143</b>	44,366
International equities				<b>45,240</b>	39,300
Other				<b>215</b>	690
<b>Total</b>				<b>431,998</b>	<b>216,214</b>

(b) Investment income consists of the following:

	<b>2002 \$</b>	<b>2001 \$</b>
Total investment income recognized	<b>10,143</b>	10,439
Less amounts credited directly to external restricted endowments (note 12)	<b>(1,685)</b>	(114)
<b>Total</b>	<b>8,458</b>	<b>10,325</b>

#### 4. CAPITAL ASSETS

Capital assets consist of the following:

	2002			2001		
	Cost \$	Accumulated Amortization \$	Net Book Value \$	Cost \$	Accumulated Amortization \$	Net Book Value \$
Land	12,832	-	12,832	12,832	-	12,832
Buildings, plant facilities and infrastructure	366,916	180,054	186,862	339,952	171,835	168,117
Equipment and furnishings	68,240	51,288	16,952	69,584	52,079	17,505
Library collection	60,726	60,726	-	58,758	58,758	-
Construction in progress	54,900	-	54,900	22,281	-	22,281
Art collection	3,903	-	3,903	2,794	-	2,794
<b>Total</b>	<b>567,517</b>	<b>292,068</b>	<b>275,449</b>	<b>506,201</b>	<b>282,672</b>	<b>223,529</b>

The increase in net book value of capital assets is due to the following:

	2002 \$	2001 \$
Balance, beginning of year	223,529	209,290
Purchase of capital assets funded by restricted contributions	29,909	15,836
Purchase of capital assets internally funded	43,167	17,243
Contributions to art collection	1,109	2,794
Fully depreciated capital assets at cost	(12,869)	(11,367)
Accumulated amortization on fully depreciated capital assets	12,869	11,367
Amortization of capital assets	(22,265)	(21,634)
<b>Balance, end of year</b>	<b>275,449</b>	<b>223,529</b>

During the year, the total cost of items added to the library collection was \$6,523 (2001 - \$6,426) and the total cost of items removed was \$4,555 (2001 - \$4,423).

The University's art collection consists of 77 paintings, prints and drawings. These donated items had an appraised value of \$3,903 (2001 - \$2,794).

The Glendon campus land and a majority of the Keele Street campus land were acquired by grants. These grants had restrictive covenants, which have been registered on the title of the property. Under these covenants properties may only be used for educational or research purposes at the University level. As appraisals are not available at the date of the grants, these assets are recorded in the accounts at nominal value.

#### 5. INVESTMENT IN CAPITAL ASSETS

The investment in capital assets consists of the following:

	2002 \$	2001 \$
Capital assets	275,449	223,529
Less amounts financed by:		
Long-term debt	(106,147)	(77,901)
Deferred capital contributions (note 10)	(97,493)	(71,244)
<b>Balance, end of year</b>	<b>71,809</b>	<b>74,384</b>

## 5. INVESTMENT IN CAPITAL ASSETS (continued)

The change in investment in capital assets is calculated as follows:

	2002 \$	2001 \$
Repayment of long-term debt	5,599	5,844
Purchase of capital assets internally funded	43,167	17,243
Increase in investment in capital assets	48,766	23,087
Proceeds from long-term debt	33,845	-
Amortization expense	22,265	21,634
Less amortization of deferred capital contributions (note 10)	(3,660)	(3,454)
Decrease in investment in capital assets	52,450	18,180
<b>Change in investment in capital assets excluding contributions to art collection</b>	<b>(3,684)</b>	<b>4,907</b>
Contributions to art collection	1,109	2,794
<b>Change in investment in capital assets</b>	<b>(2,575)</b>	<b>7,701</b>

## 6. CREDIT FACILITY

As at April 30, 2002, the University had a bank credit facility in the amount of \$15 million of which \$3.7 million was used. Interest is charged at the bank's prime rate of interest, 4.0%. Subsequent to year-end, the University increased its credit facility to \$30 million.

## 7. DEFERRED CONTRIBUTIONS AND INCOME

Deferred contributions and income represent unspent externally restricted grants and donations for research and other restricted purposes. The changes in the deferred contributions and income balance are as follows:

	2001 \$	Additions \$	Transfers to Income \$	2002 \$
<b>Current</b>				
Research and other grants and contracts	39,376	42,722	38,395	43,703
Fees and other income	4,797	7,570	4,797	7,570
Donations	500	-	-	500
	<b>44,673</b>	<b>50,292</b>	<b>43,192</b>	<b>51,773</b>
<b>Long-term</b>				
Expendable investment and other income from trusts and endowments	30,165	11,616	11,903	29,878
<b>Total deferred contributions and income</b>	<b>74,838</b>	<b>61,908</b>	<b>55,095</b>	<b>81,651</b>

## 8. LONG-TERM LIABILITIES

Long-term liabilities consist of accruals for early retirement benefits and other post-employment benefits excluding pensions but including comprehensive medical, supplementary hospital and dental care. The long-term liability at the year-end is \$39.6 million (2001 - \$37.4 million).



## 9. LONG-TERM DEBT

Long-term debt consists of the following:

	Maturity	2002 Weighted average interest rate	2001 interest rate	2002 Cost \$	2001 Cost \$
Debentures	2017 to 2042	6.49%	6.76%	208,288	8,518
Capital leases	-	- %	7.31%	-	4,434
Mortgages	2006 to 2016	10.14%	10.13%	28,176	28,369
Term loans	2007 to 2012	5.39%	9.48%	53,882	47,913
<b>Total</b>				<b>290,346</b>	<b>89,234</b>

During the year the University issued a 6.48% unsecured \$200.0 million debenture due 2042. The proceeds are being used to finance capital projects including, a residence, two parking structures, portions of three academic buildings and for the general purposes of the University.

In addition the University borrowed \$7.6 million (net of refinancing) in term loans during the year.

All long-term debt have fixed rates of interest.

Certain classes of assets have been pledged as collateral for term loans and mortgages.

Scheduled future minimum annual repayments of long-term debt are as follows:

	\$
2003	7,050
2004	7,436
2005	7,844
2006	8,275
2007	8,543
Subsequent years	251,198
<b>Total</b>	<b>290,346</b>

## 10. DEFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions represent the unamortized amount of restricted donations and grants received for the purchase of capital assets. The amortization of deferred capital contributions is recorded as revenue in the Statement of Operations and Changes in Deficit when the associated capital asset is brought into service. The changes in the deferred capital contributions balance are as follows:

	2002			2001		
	Expended \$	Unexpended \$	Total \$	Expended \$	Unexpended \$	Total \$
Balance, beginning of year	71,244	59,919	131,163	58,862	68,988	127,850
Contributions received in the year	3,169	31,292	34,461	60	6,707	6,767
Transfers	26,740	(26,740)	-	15,776	(15,776)	-
Amortization of deferred capital contributions	(3,660)	-	(3,660)	(3,454)	-	(3,454)
<b>Balance, end of year</b>	<b>97,493</b>	<b>64,471</b>	<b>161,964</b>	<b>71,244</b>	<b>59,919</b>	<b>131,163</b>

The unexpended portion is to be used for construction projects that are expected to be completed in 2003. These amounts are included in unexpended deferred capital contributions above and investments on the Balance Sheet.

## 11. INTERNALLY RESTRICTED NET ASSETS

Details of the internally restricted net assets are as follows:

	2001 \$	Appropriated \$	Expended \$	2002 \$
Departmental carryforwards	30,079	32,071	30,079	<b>32,071</b>
Progress through the ranks	(18,878)	(1,728)	-	<b>(20,606)</b>
Computing systems development	2,361	4,039	4,468	<b>1,932</b>
Contractual commitments to employee groups	2,068	3,457	3,310	<b>2,215</b>
Purchase order commitments	1,103	987	1,103	<b>987</b>
Pension cost deferral	6,440	10,591	9,589	<b>7,442</b>
Capital reserve	7,924	13,596	526	<b>20,994</b>
<b>Balance, end of year</b>	<b>31,097</b>	<b>63,013</b>	<b>49,075</b>	<b>45,035</b>

Internally restricted net assets include funds committed for specific purposes that reflect the application of the Board of Governors' policy as follows:

- i. Departmental carryforwards - These represent the cumulative positions of all Faculties and Divisions with net unspent year-end balances at the 2002 year-end. Under Board policy, which is approved annually, Faculties and Divisions are entitled to carryforward the net unspent funds from previous years' allocations. These funds provide units with a measure of flexibility established through prudent administration over several years to assist with future balancing of their budgets in the face of additional anticipated budget reductions, as well as resources which are to meet commitments made during the year but not reflected at year-end in purchase orders.
- ii. Progress through the ranks (PTR) - This is the cumulative difference between the amounts paid for progress through the ranks salary adjustments and the budget funds provided under York's salary recovery policy. PTR adjustments are planned to be self-funding over time. However, on a year-to-year basis, the cost of providing PTR adjustments can be more or less than the funds provided depending on the number of retirements that occurred during the year.
- iii. Computing systems development - The University has implemented several major administrative computing and information systems. These appropriated funds support forward commitments for these new systems in process, as well as planned future stages of system implementation not yet contracted for at year-end.
- iv. Contractual commitments to employee groups - This is the net carryforward of funds to meet future commitments defined under Collective Agreements with various employee groups.
- v. Purchase order commitments - This represents the net value across all operating budget units of purchase commitments for goods ordered but not received at year-end.
- vi. Pension cost deferral - This represents the portion of University-funded contributions paid into the pension plan which exceed the accrued value of employee pension benefits earned during this period, as estimated in accordance with Canadian generally accepted accounting principles.
- vii. Capital reserve - This represents funds restricted for deferred maintenance, capital emergencies and major capital projects.

## 12. ENDOWMENTS

Endowments include restricted donations received by the University and donations that have been internally designated. Investment returns generated from endowments are used in accordance with the various purposes established by the donors or by the Board of Governors. The University protects the future purchasing power of its endowments by designating a portion of the annual investment income earned to endowments, known as capital protection. Further, the University has established a policy of setting the amount of income available for spending to 5% of the endowment.

Net assets restricted for endowment consist of the following:

	Endowments April 30, 2001 \$	New Contributions \$	Capital Protection \$	Transfers \$	Endowments April 30, 2002 \$
Externally restricted	109,757	3,548	1,685	202	115,192
Internally restricted	6,277	101	70	(202)	6,246
<b>Total</b>	<b>116,034</b>	<b>3,649</b>	<b>1,755</b>	<b>-</b>	<b>121,438</b>

### a) Ontario Student Opportunity Trust Fund

The Government of Ontario established the Ontario Student Opportunity Trust Fund (OSOTF) program to encourage companies and individuals to contribute funds to post secondary students. The University set up a fund, in fiscal 1997, and eligible donations made until March 31, 2000 were equally matched by the Province. Investment income earned in this fund is awarded to qualified students in need of financial aid.

The OSOTF fund is included in the total of externally restricted endowments.

The change in the OSOTF fund balance at market value is calculated as follows:

	Opening Balance April 30, 2001 \$	Capital Protection \$	Investment Income \$	Awards \$	Closing Balance April 30, 2002 \$
Endowed	61,896	1,009	-	-	62,905
Unallocated gains	3,687	-	(951)	-	2,736
	65,583	1,009	(951)	-	65,641
Expendable	3,646	-	3,007	2,228	4,425
<b>Total fund</b>	<b>69,229</b>	<b>1,009</b>	<b>2,056</b>	<b>2,228</b>	<b>70,066</b>

During the year, 1,253 bursaries (2001 – 2,063 bursaries) were awarded.

### (b) Seymour Schulich Endowment Fund

The University has received a gift of \$10 million, which it holds as an endowment in perpetuity. The University has agreed to match the gift and until such time as it discharges its commitment, it will make an annual revenue contribution to the Fund equal to 7% of the unmatched capital contribution. The agreement also provides for a testamentary bequest to the University of a further \$5 million.

At April 30, 2002, the unmatched endowment contribution is \$5 million, which the University has agreed to discharge in three installments over a three-year period. \$1 million is due on Dec 31, 2002; \$2 million is due on Dec 31, 2003 and \$2 million is due on December 31, 2004. It is intended that these amounts will be realized from future fundraising activities.

### 13. EMPLOYEE BENEFITS

The University has a defined contribution pension plan, which provides a minimum level of pension benefits. Other retirement and post-employment benefits are also provided to most of its employees.

The employee benefits expense for the year includes pension expense of \$9,589 (2001 - \$7,334) and other retirement benefits expense of \$4,414 (\$2001 - \$2,500).

Information about the University's benefit plans as at April 30 is as follows:

	2002		2001	
	Pension Benefit Plans \$	Other Benefit Plans \$	Pension Benefit Plans \$	Other Benefit Plans \$
Accrued benefit obligation	916,165	39,642	902,352	37,381
Fair value of plan assets	921,945	-	910,591	-
<b>Plan surplus (deficit)</b>	<b>5,780</b>	<b>(39,642)</b>	<b>8,239</b>	<b>(37,381)</b>
<b>Pension cost deferral</b>	<b>7,442</b>	<b>-</b>	<b>6,440</b>	
<b>Long-term liability</b>		<b>39,642</b>		<b>37,381</b>

The significant actuarial assumptions adopted in measuring the University's accrued benefit obligations are as follows:

	2002		2001	
	Pension Benefit Plans	Other Benefit Plans	Pension Benefit Plans	Other Benefit Plans
Discount rate	6.75%	7.00%	6.75%	6.75%
Expected long-term rate of return on plan assets	7.00%	-	7.00%	-
Rate of compensation increase	5.00%	5.00%	5.00%	5.00%

For measurement purposes, a 10.00% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2003. The rate of increase was assumed to decrease gradually to 4.50% in 2010 and to remain at that level thereafter.

Other information about the University's benefit plans is as follows:

	2002		2001	
	Pension Benefit Plans \$	Other Benefit Plans \$	Pension Benefit Plans \$	Other Benefit Plans \$
Employer contributions	10,591	-	9,896	-
Employees' contributions	10,554	-	9,608	-
Benefits paid	36,605	2,127	30,057	1,820

## 14. STATEMENT OF CASH FLOWS

The net change in non-cash working capital balances related to operations consists of the following:

	2002	2001
	\$	\$
Accounts receivable	(15,461)	(116)
Prepaid expenses	(2,469)	493
Inventories	(573)	(232)
Accounts payable and accrued liabilities	18,835	4,883
<b>Net change in non-cash working capital balances</b>	<b>332</b>	<b>5,028</b>

## 15. COMMITMENTS AND CONTINGENT LIABILITIES

### (a) Guaranteed housing loans

The University has guaranteed and is contingently liable in the amount of \$1,906 (2001 - \$2,513) for bank loans for faculty and staff. The loans to assist in the purchase of homes are collateralized by home mortgages.

### (b) Canadian University Reciprocal Insurance Exchange

The University participates in a reciprocal exchange of insurance risks in association with fifty other Canadian universities. This self-insurance reciprocal, named CURIE, involves a subscriber agreement to share the insurable property and liability risks of member universities for a term of not less than five years. Plan members are required to pay annual deposit premiums, which are actuarially determined and are subject to further assessment in proportion to their participation in the event premiums are insufficient to cover losses and expenses. As at December 31, 2001, CURIE was fully funded.

### (c) Capital and other commitments Letters of Credit

The estimated cost to complete committed capital projects at April 30, 2002 is approximately \$292,097 (2001 - \$299,810). The projects include the construction of the Technology Enhanced Learning Centre (TEL), the Schulich School of Business Building, the Executive Learning Centre, two parking structures, a residence and utilities upgrades. These projects will be funded by SuperBuild grants, proceeds of the debenture issue, fundraising and future ancillary revenues.

## 16. PLEDGES OUTSTANDING

The total amount of pledges outstanding is \$15,877 as at April 30, 2002. The receipt of funds pledged cannot be assured as they are not legally enforceable and consequently, have not been included in the financial results. Pledges outstanding are as follows:

	\$
2003	9,072
2004	3,696
2005	948
2006	769
2007	371
Subsequent years	1,021
<b>Total</b>	<b>15,877</b>

At the request of the contributor, restrictions may apply to the use of these funds.

**YORK UNIVERSITY**  
**PUBLIC SECTOR SALARY DISCLOSURE**  
**(UNAUDITED)**

# YORK UNIVERSITY

## PUBLIC SECTOR SALARY DISCLOSURE 2001

The Public Sector Salary Disclosure Act, 1995 requires the University to publish the salaries of all employees of York University earning \$100,000 or more.

<b>SURNAME</b>	<b>FIRST NAME</b>	<b>POSITION</b>	<b>SALARY</b>	<b>TAXABLE BENEFIT</b>
Abner	Brian D.	Professor & Associate Vice-President Academic Resources Planning	118,714	878
Abramson	Morton	Professor, Mathematics & Statistics	142,149	123
Adelman	Howard	Professor, Philosophy	100,304	730
Ahmet	Norman	Assistant Vice-President Human Res & Employee Relations	138,713	995
Ahrens	Wolfgang	Professor, Lang, Lit & Linguistics	104,389	744
Allan	Robert	Professor, Chemistry	100,714	745
Ariano	Louis	Registrar	105,836	749
Arjomandi	Eshrat	Professor, Computer Science	118,443	878
Arthurs	Harry W.	University Professor, Osgoode Hall Law School	184,800	457
Auster	Ellen R.	Professor, Schulich School of Business	106,763	835
Barrows	David	Course Director, Schulich School of Business	159,590	0
Bartel	Henry	Professor, Administrative Studies	108,304	821
Baudot	Alain	Professor, French Studies	102,260	758
Belcourt	Monica	Professor, Administrative Studies	101,811	741
Bell	David V.J.	Professor, Environmental Studies	143,841	969
Bianchi	Luigi	Professor, Science & Technology Studies	122,633	779
Bieler	Ted	Professor, Fine Arts	103,011	762
Bohme	Diethard K.	Distinguished Research Professor, Chemistry	139,845	1,000
Bouhenic	Jean-Claude	Professor, Mathematics & Statistics	106,542	717
Bradshaw	Patricia	Professor, Schulich School of Business	121,631	798
Brewer	Gary	Assistant Vice-President, Finance	141,433	979
Brooks	William Neil	Professor, Osgoode Hall Law School	153,259	1,004
Brown	Shirley	Professor, Fine Arts	100,505	730
Brown	Michael	Professor, Humanities	111,009	742
Brown	James	Course Director and Senior Executive Officer	112,816	8,146
Bunch	Gary	Professor, Education	106,333	705
Burke	Ronald	Professor, Schulich School of Business	140,397	967
Buzacott	John	Professor, Schulich School of Business	125,152	927
Caldwell	John	Professor, Physics & Astronomy	110,754	820
Cameron	B. Jamie	Professor, Osgoode Hall Law School	111,745	815
Campbell	Alexandra	Professor, Schulich School of Business	107,291	675
Campeanu	Radu	Professor, Science & Technology Studies	101,275	630
Cao	Melanie	Professor, Schulich School of Business	128,227	949
Carley	James	Distinguished Research Professor, English	103,041	722
Carpenter	Kenneth	Professor, Visual Arts	104,630	760
Cavanagh	Walter Forbe	Professor, Administrative Studies	106,076	589
Chaput	Marie-Therese	Director, Development & Alumni	117,894	877
Chung	Janne Oiyin	Professor, Schulich School of Business	123,998	912
Clark	Phyllis	Vice-President, Finance & Administration	144,013	1,071
Claydon	John E.	Director, Osgoode Hall Law School	158,000	1,188
Code	Lorraine	Distinguished Research Professor, Philosophy	106,777	750
Coghlan	Michael	Professor, Fine Arts	101,448	624

# YORK UNIVERSITY

## PUBLIC SECTOR SALARY DISCLOSURE 2001 (continued)

SURNAME	FIRST NAME	POSITION	SALARY	TAXABLE BENEFIT
Cohnstaedt	Joy	Professor, Fine Arts	111,921	828
Cook	Wade	Professor, Schulich School of Business	150,325	1,031
Coombe	Rosemary	Professor, Social Science	139,593	987
Corcos	Evelyne	Professor, Psychology	104,164	541
Cotnam	Jacques	Professor, French Studies	100,621	745
Cragg	Arthur Wesley	Professor, Schulich School of Business	119,024	876
Davids	Leo	Professor, Sociology	101,535	746
Davies	David	Professor, Political Science	106,574	720
Davis	John	Professor, Osgoode Hall Law School	114,917	862
Denzel	Gene	Professor, Mathematics & Statistics	117,173	858
Dermer	Jerry	Professor, Schulich School of Business	111,078	823
Deutsch	Robert	Professor, Psychology	103,170	674
Dick	Madelyn	Professor, History	101,721	745
Dimick	David	Professor, Schulich School of Business	111,669	825
Doan	Helen	Professor, Psychology	107,311	787
Dong	Ming	Professor, Schulich School of Business	123,160	912
Dosman	Edgar	Professor, Political Science	108,007	755
Drache	Daniel	Professor, Political Science	100,779	740
Drexler	Julianna	Librarian	104,327	659
Drost	Helmar	Professor, Economics	101,734	765
Drummond	Robert	Professor and Dean, Political Science	102,080	751
Dusk	Cora Marie	Assistant Vice-President, Campus Relations & Student Affairs	106,632	792
Dwyer	John	Course Director, Schulich School of Business	171,486	0
Dymond	Patrick	Professor, Computer Science	144,924	1,016
Edmonds	Jeffrey	Professor, Computer Science	103,187	718
Elliott	Maurice	University Professor, English	103,777	750
Embleton	Sheila	Professor & Vice-President Academic	145,543	1,005
Ewoldt	Carolyn	Professor, Education	108,710	805
Fallis	George	Professor, Faculty of Arts	145,050	1,050
Fancher	Raymond	Professor, Psychology	100,482	742
Favrod	Alain	Senior Lecturer, French Studies	103,666	564
Feldman	Seth	University Professor, Fine Arts	103,002	767
Fenton	M. Brock	Professor, Biology	114,251	862
Fields	Leona	Manager, Pension Fund	100,645	686
Filseth	Stephen V.	Professor, Chemistry	106,252	781
Fischer	Eileen Mary	Professor, Schulich School of Business	112,555	838
Fleming	Stephen	Professor, Psychology	106,173	724
Fletcher	Frederick	Professor, Political Science	107,843	756
Found	William	University Professor, Environmental Studies	121,780	1,002
Fowler	Barry	Professor, Kinesiology & Health Science	106,689	722
Freedhoff	Helen	Professor, Physics & Astronomy	101,646	747
Frolic	Bernie	Professor, Political Science	113,521	901
Fudge	Judith Ann	Professor, Osgoode Hall Law School	104,355	766



**YORK UNIVERSITY**

**PUBLIC SECTOR SALARY DISCLOSURE 2001 (continued)**

<b>SURNAME</b>	<b>FIRST NAME</b>	<b>POSITION</b>	<b>SALARY</b>	<b>TAXABLE BENEFIT</b>
Gaber	Brian George	Professor, Administrative Studies	122,101	447
Gagne	Robert	Executive Director, Computing & Network Services	133,262	861
Gavigan	Shelley	Professor, Osgoode Hall Law School	111,978	832
Geva	Benjamin	Professor, Osgoode Hall Law School	135,246	971
Gilmour	Joan	Professor, Osgoode Hall Law School	108,461	782
Gledhill	Norman	Professor, Kinesiology & Health Science	110,400	526
Goodings	John	Professor, Chemistry	111,501	806
Gorbet	Fred	Dir Financial Services Prg, Schulich School of Business	111,878	886
Grayson	J. Paul	Professor, School of Hlth Policy & Mgmt	115,352	573
Green	Leslie	Professor, Osgoode Hall Law School	106,711	782
Greenberg	Leslie	Professor, Psychology	113,275	754
Greer Wootten	Bryn	Professor, Geography	102,238	752
Guiasu	Silviu	Professor, Mathematics & Statistics	107,864	752
Haberman	Arthur	University Professor, Humanities	110,361	790
Haccoun	Robert	Professor, Administrative Studies	113,199	836
Harris	Geoffrey	Professor, Chemistry	132,967	986
Harris	Laurence Roy	Professor, Psychology	109,163	703
Hasson	Reuben	Professor, Osgoode Hall Law School	139,461	1,050
Hay	Charles Doug	Professor, Osgoode Hall Law School	105,142	1,002
Heddle	John	Professor, Biology	119,434	883
Heeler	Roger	Professor, Schulich School of Business	104,010	770
Heidenreich	Conrad	Professor, Geography	103,840	767
Herren	Michael	Distinguished Research Professor, Humanities	101,504	750
Herzberg	Paul	Professor, Psychology	106,471	765
Hessels	Eric	Professor, Physics & Astronomy	114,969	803
Hill	Alan	Professor, Geography	102,017	715
Hilliker	Arthur	Professor, Biology	128,679	947
Hobson	Deborah	Professor & Vice-President, Enrolment & Student Services	154,547	1,087
Hoffman	Randy	Professor, Administrative Studies	112,138	529
Hoffmann	Ellen	University Librarian	125,956	925
Hoffmann	Richard	Professor, History	102,496	728
Hogg	Peter W.	University Professor & Dean, Osgoode Hall Law School	176,863	1,328
Hood	David	Professor, Kinesiology & Health Science	101,030	649
Hooven	G Edward	Course Director, Social Science & Schulich School of Business	101,615	0
Horvath	Dezso	Professor & Dean, Schulich School of Business	195,114	1,338
Hutchinson	Allan	Professor, Osgoode Hall Law School	120,145	881
Imai	Shin	Professor, Osgoode Hall Law School	103,063	730
Innanen	Kimmo	Professor, Physics & Astronomy	109,694	903
Irani	Khurshed	Executive Director, Facilities Management	112,858	824
Irwin	Ross	Assistant Dean, Osgoode Hall Law School	123,873	771

**YORK UNIVERSITY**

**PUBLIC SECTOR SALARY DISCLOSURE 2001 (continued)**

<b>SURNAME</b>	<b>FIRST NAME</b>	<b>POSITION</b>	<b>SALARY</b>	<b>TAXABLE BENEFIT</b>
Jarvie	Ian	Distinguished Research Professor, Philosophy	111,101	896
Jenkin	Michael	Professor, Computer Science	119,722	803
Johnson	David	Professor, Philosophy	101,556	722
Johnson	G. Thomas	Professor, Osgoode Hall Law School	107,469	802
Joshi	Sudhakar	Course Director, Physics & Astronomy	115,346	558
Kanya-Forstner	A. Sydney	Professor, History	109,165	808
Karch	Pierre	Professor, French Studies	103,145	739
Kater	Michael	Distinguished Research Professor, History	125,003	918
Katz	Shirley	Professor & Associate to the Counsel	107,918	864
Kehoe	Dalton A.	Professor, Social Science	150,792	682
Kelton	Roger	Professor, Kinesiology & Health Science	114,721	750
Kirschbaum	Stanislav	Professor, Political Science	102,396	707
Kochman	Stanley	Professor, Mathematics & Statistics	100,657	705
Kohn	Paul M.	Professor, Psychology	114,552	669
Kusyszyn	Igor	Professor, Psychology	107,979	694
La Rocque	Margot	Course Director	110,937	0
Latham	Roger	Professor, Economics	101,623	717
Lay	Clarry	Professor, Psychology	101,302	710
Layton	Anne Louise	Director, Total Compensation	104,150	704
Lennox	John	Professor & Dean, Graduate Studies	113,367	836
Lever	Alfred	Distinguished Research Professor, Chemistry	111,631	636
Lewis	Harriet	University Secretary & General Counsel	136,846	1,017
Leyton-Brown	David	Professor, Political Science	145,452	970
Leznoff	Clifford C.	Professor, Chemistry	105,062	777
Li	Jinyan	Professor, Osgoode Hall Law School	101,989	727
Lim	Byungha	Professor, Schulich School of Business	105,849	784
Logan	David	Professor, Biology	105,555	786
Lovejoy	Paul	Distinguished Research Professor, History	164,656	1,032
MacInnes	Lynne	Comptroller, Finance	131,578	711
Magee	Joanne	Professor and Dean, Administrative Studies	114,316	789
Mallin	Samuel	Professor, Philosophy	115,695	742
Mandel	Michael	Professor, Osgoode Hall Law School	129,580	934
Marsden	Lorna Ruth	President & Vice-Chancellor	266,008	1,841
Marshall	Alan	Professor, Administrative Studies	100,186	496
Martin	Dianne	Professor, Osgoode Hall Law School	113,512	828
Massam	Bryan	Professor, Geography	107,081	856
Mawani	Amin	Professor, Schulich School of Business	133,293	987
McCamus	John	Professor, Osgoode Hall Law School	161,657	1,101
McClellan	Ronald	Professor, Schulich School of Business	104,573	774
McDougall	Ian	Professor, Osgoode Hall Law School	125,051	866
McKechnie	Graeme H.	Professor, Economics	126,285	773
McKellar	James	Professor, Schulich School of Business	185,712	929
McLeod-Dick	Ingrid	Course Director, Schulich School of Business	100,173	0

# YORK UNIVERSITY

## PUBLIC SECTOR SALARY DISCLOSURE 2001 (continued)

<b>SURNAME</b>	<b>FIRST NAME</b>	<b>POSITION</b>	<b>SALARY</b>	<b>TAXABLE BENEFIT</b>
Mcmillan	Charles	Professor, Schulich School of Business	102,899	762
McNeil	C. Kent	Professor, Osgoode Hall Law School	106,711	782
McRoberts	Kenneth H.	Professor & Principal, Glendon College	118,334	812
Middleton	Alan Charles	Professor, Schulich School of Business	113,381	590
Milevsky	Moshe Arye	Professor, Schulich School of Business	127,692	892
Mohammed	Tahir	Director, Facilities Dev	106,073	685
Monahan	Patrick J.	Professor, Osgoode Hall Law School	107,459	784
Morgan	Frederick J.	Professor, Physics & Astronomy	101,451	791
Morgan	Gareth H.J.	Distinguished Research Professor, Schulich School of Business	127,883	943
Morris	Peter	Professor, Fine Arts	103,135	732
Mossman	Mary Jane	Professor, Osgoode Hall Law School	131,011	998
Muldoon	Martin	Professor, Mathematics & Statistics	103,991	765
Nagata	Judith	Professor, Anthropology	101,526	750
Nelles	Henry	Distinguished research Professor, History	113,835	810
Newgren	Donald A.	Professor, Fine Arts	104,197	755
Noble	David	Professor, Social Science	105,197	777
Norcliffe	Glen	Professor, Geography	103,208	736
O'Brien	George	Professor, Mathematics & Statistics	103,674	762
Oliver	Christine E.	Professor, Schulich School of Business	133,975	968
Ornstein	Michael	Professor, Sociology	105,849	712
Ostroff	Jonathan	Professor, Computer Science	110,038	779
Owston	Ronald	Professor, Education	103,323	747
Paasche	Gottfried	Professor, Sociology	100,625	737
Panitch	Leo	Distinguished Research Professor, Political Science	103,724	767
Parkinson	John	Professor, Administrative Studies	114,352	708
Pearlman	Ronald	Professor, Biology	100,186	740
Peck	Jeffrey	Professor, Lang, Lit & Linguistics	127,960	936
Penz	G Peter	Professor, Environmental Studies	101,899	699
Peridis	Theodoros	Professor, Schulich School of Business	126,565	707
Peterson	Rein	Professor, Schulich School of Business	177,860	1,025
Pilkington	Marilyn	Professor, Osgoode Hall Law School	124,391	998
Plourde	Charles G.	Professor, Economics	114,886	820
Polka	Brayton	Professor, Humanities	108,755	785
Prince	Robert H.	Professor, Physics & Astronomy	130,520	951
Prisman	Eliezer Zeev	Professor, Schulich School of Business	145,330	1,157
Pyke	Sandra W.	University Professor, Psychology	112,148	849
Ramsay	Iain Duncan	Professor, Osgoode Hall Law School	125,576	907
Regan	David M.	Distinguished Research Professor, Psychology	157,674	383
Rennie	David	Professor, Psychology	101,100	722
Ripley	M. Louise	Professor, Administrative Studies	101,528	720
Roberts	Gordon Sam	Professor, Schulich School of Business	133,389	982
Rogers	Nicholas	Professor, History	105,549	705
Roosen-Runge	Peter	Professor, Computer Science	103,591	767

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**PUBLIC SECTOR SALARY DISCLOSURE 2001 (continued)**

<b>SURNAME</b>	<b>FIRST NAME</b>	<b>POSITION</b>	<b>SALARY</b>	<b>TAXABLE BENEFIT</b>
Roy	S. Paul	Professor, Schulich School of Business	107,465	795
Rudolph	Jochen	Professor, Chemistry	124,066	915
Rudolph	Ross A.	Professor, Political Science	104,967	777
Rutherford	Brent	Professor, Environmental Studies	103,577	767
Saindon	Jean	Professor, School of Anlyt St & Info Tec	104,666	41
Saleuddin	Abu	University Professor, Biology	104,555	773
Salter	Liora	Professor, Osgoode Hall Law School	113,851	917
Savary	James R.	Professor, Economics	105,248	778
Schlosser	Anatol	Professor, Fine Arts	117,094	736
Shanks	Pamela	Chief Advancement Office, Schulich School of Business	106,408	801
Shapiro	Alan A.	Professor, Economics	105,019	770
Shapson	Stan	Professor & Vice-President, Research & Innovation	188,476	1,232
Shugarman	David P.	Professor, Political Science	107,206	759
Silver	Phillip	Professor & Dean, Fine Arts	130,733	872
Simmons	Alan	Professor, Sociology	100,025	722
Siu	K.W. Michael	Professor, Chemistry	115,746	835
Slattery	Brian	Professor, Osgoode Hall Law School	137,285	989
Smith	Barry	Professor, Economics	100,300	742
Smith	David M.	Director, Management Information	141,599	8,315
Smith	Gary J.	Vice-President, University Advancement	189,116	1,310
Sossin	Lorne Mitche	Professor, Osgoode Hall Law School	126,148	703
Spence	Edward S.	Professor, Environmental Studies	141,652	968
Stachniak	Zbigniew	Professor, Computer Science	100,428	742
Stauffer	Allan	Professor, Physics & Astronomy	102,904	752
Stelmacovich	Andrew F.	Director of Development, Osgoode Hall Law School	108,373	806
Stephens	Viola	Professor, Lang, Lit & Linguistics	101,748	748
Stevens	Paul D.	Professor, History	105,926	783
Struk	Peter	Assistant Vice-President, Facilities Planning & Construction	134,747	981
Subtelny	Orest	Professor, History	105,126	800
Taylor	Peter	Professor, Earth & Atmospheric Science	109,264	808
Thompson	Donald N.	Professor, Schulich School of Business	123,753	878
Thorne	Linda Elizabeth	Professor, Schulich School of Business	115,276	831
Tian	Yisong	Professor, Schulich School of Business	137,776	1,017
Tong	Barbara	Course Director, Osgoode Hall Law School	118,426	664
Tryfos	Peter	Professor, Schulich School of Business	106,742	790
Tsotsos	John K.	Professor, Computer Science	170,407	1,215
Tucker	Eric M.	Professor, Osgoode Hall Law School	115,716	853
Turritin	Anton	Professor, Sociology	100,524	740
Tweyman	Stanley	Professor, Philosophy	104,793	746
Victor	Peter Alan	Professor, Environmental Studies	116,461	951
Wacyk	Maria	Executive Director, Human Resources	116,572	829
Walker	Marshall D.	Professor, Computer Science & Math	103,580	601

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**PUBLIC SECTOR SALARY DISCLOSURE 2001 (continued)**

<b>SURNAME</b>	<b>FIRST NAME</b>	<b>POSITION</b>	<b>SALARY</b>	<b>TAXABLE BENEFIT</b>
Wallace	Donald	Director, Enrol Research & Pol Analysis	102,105	722
Watson	Mary Elizabeth	Librarian	138,117	666
Watson	Garry D.	Professor, Osgoode Hall Law School	176,510	1,103
Waxer	Peter H.	Professor, Psychology	108,957	677
Webb	Rodney	Professor & Associate Vice-President Academic	116,300	803
Weiss	Stephen E.	Professor, Schulich School of Business	107,784	836
Wheeler	David C.	Professor, Schulich School of Business	136,990	1,010
Wiesenthal	David L.	Professor, Psychology	105,814	682
Williams	Gail	Professor, Osgoode Hall Law School	108,872	797
Wilson	Hugh	Professor, Biology	113,027	836
Wolf	Bernard	Professor, Schulich School of Business	103,636	841
Wright	Lorna	Professor, Schulich School of Business	122,960	908
Wu	Jianhong	Professor, Mathematics & Statistics	101,118	697
Zandi	Farrokh	Course Director, Schulich School of Business	122,118	500
Zemans	Frederick H.	Professor, Osgoode Hall Law School	169,166	1,131
Zemans	Joyce	University Professor, Fine Arts	106,408	733
Zingrone	Sylvia	Chief of Staff, Office of the President	101,021	709
Zohar	Asaf	Program Dir, Schulich School of Business	123,956	623

NOTE ON SALARY: These amounts include base salary and, if applicable, additional payments such as administrative stipends, payments for overload teaching, etc.