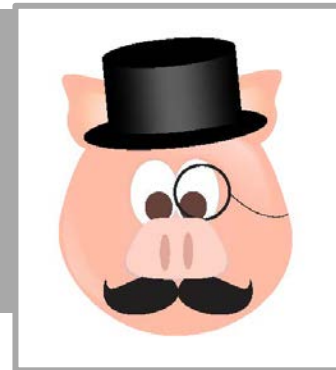


OSAP: The Basics

Glendon Student Financial Services



IT'S AS EASY AS 1, 2, 3 (4...)

- Step 1:** Check your eligibility. Detailed eligibility information is available on our website (see below!).
- Step 2:** Apply online at ontario.ca/osap by June 30th. Submit your documents to our office in person, by email, or by post.
- Step 3:** Check the Financial Document Tracker. It can take 2-6 weeks on average to process your paperwork, so take a look at this online tool in the meantime: www.glendon.yorku.ca/tracker
- Step 4:** Submit your MSFAA. This document is your "lifetime" student aid agreement and sets up direct deposit with your bank account. You submit to a designated Canada Post office.
- Step 5:** Check your application status. Your application status is available 24/7 at ontario.ca/osap.
- Step 6:** Receive your funds. Funds are deposited into your bank account, unless you asked in your application for a portion to be sent to York.
- Step 7:** Report any changes to your information. Things change, make sure you tell OSAP! We have online forms and tools to help.

IMPORTANT DEADLINES

Income update: In November the Ministry will contact you to update your income online.

Report changes or submit an appeal: By October 15th for fall only applications, or by February 15th for fall/winter or winter applications.

Final deadlines to apply & submit paperwork: Early October - for Fall-only applications, and early February - for Fall/Winter or for Winter-only applications.

YOUR NEW FAVOURITE WEBSITE:

www.glendon.yorku.ca/osap



GLENDON



Thinking about applying?

OSAP is a government financial aid program for Ontario resident students.

OSAP loans are better to take than others - why?

- They're interest-free while you're in full-time studies
- The government has a debt reduction program, called the Ontario Student Opportunity Grant - so you may not have to repay all of the loans you're given!
- OSAP is not just loans. You are also considered for grants (= free money!)
- If you get more loan than you need, you can send some or all of it back - and it's easy to do!
- Applying for OSAP increases your chances of receiving bursaries from the university and finding jobs on campus.

Application tips

When to apply?

- Don't wait! Apply as soon as you know what university you would like to attend!
- We recommend applying by June 30.

Note: if you accept an offer at a different school, you have to redo the OSAP application. It can't be updated or transferred!

How do I show that Glendon is my school?

- Your "school" for OSAP will be "York University", and you can type Glendon as your campus.
- When you pick your "program", choose a program that looks like this: "Glendon: _____ (BA/iBA)"

Example: Psychology (BA) = York program at LAPS or Health faculties

Glendon: Psychology (BA) = York program at Glendon

Note: It doesn't matter if you select a Glendon BA or Glendon iBA program - they cost the same in terms of tuition!

I heard all Glendon students are considered "Francophone"? Is this true?

It is! OSAP's definition includes anyone taking a post-secondary program of study taught at least partially in French. That means everyone at Glendon!

Note: you may qualify for an Ontario Distance Grant. More information is available at ontario.ca/osap.

Course load

Course load refers to the number of credits you are taking per term.

Category of student:	Minimum course load needed to apply for full-time OSAP (or the 30% off grant only):	Maximum course load is:
Undergraduates students	At least 60%, or 9 credits per term	100% (15 credits)
Undergraduates with a permanent disability	At least 40%, or 6 credits per term	100% (15 credits)
Graduate students	You must be registered in the full-time stream of your program, which is considered 100%.	Credits are not considered

FREE OSAP \$\$ FOR GLENDON!

How much did our students receive in 2014-2015?



Calculating course load

	Example - 30 credits		Example - 21 credits		
I am enrolled in...	Fall	Winter	I am enrolled in...	Fall	Winter
6 credit Year (Y) course	3	3	FSL 1100 6.0 (Y)	3	3
6 credit Year (Y) course	3	3	PSYC 2500 6.0 (Y)	3	3
6 credit Year (Y) course	3	3	HUMA 1920 6.0 (Y)	3	3
9 credit Year (Y) course	4.5	4.5	MODR 2615 3.0 (F)	3	0
3 credit Winter (W) course	0	3			
Subtotal of credits:	13.5	16.5	Subtotal of credits:	12	9
Divide by:	15.0	15.0	Divide by:	15.0	15.0
	=0.9	=1.1		=0.8	=0.6
Multiply by 100:	90%	110%	Multiply by 100:	80%	60%
My course load for Fall/Winter:	100%		My course load for Fall/Winter:	70%	
(average of the two terms)			(average of the two terms)		

To get your course load percentage, divide your credits per term by 15, then multiply by 100.

- “Year” (Y) courses start in the Fall and end in the Winter! So the credits are split between the two terms.
- “Fall” (F) courses start and end in the Fall term
- “Winter” (W) courses start and end in the Winter term

Fill this out even if you haven't finished picking your courses. The school confirms your final enrolment closer to September and makes any needed changes at that time.

Note: if you drop or add courses and your course load needs to be changed, you need to report this to OSAP. Our website has information on reporting changes and forms you can use!

Scholarships, bursaries & awards

Most of our York and Glendon awards are exempt from OSAP.

For example, do not declare your York University Entrance Scholarship as income. We do this for you! If you are receiving other awards from York or Glendon, you should receive a letter of confirmation that will tell you if you need to report it or not to OSAP.

Note: You can use the MyAwards Summary tool to confirm what awards you have received, and whether or not to report them to OSAP. Visit our website and go to Step 7: www.glendon.yorku.ca/osap

RESPs

You do not have to declare ALL of the RESP funds you withdraw.

Withdrawals from an RESP may come from:

- Educational Assistance Payments (“EAP”), which are amounts cashed in or withdrawn for the student;
- Refunds of Contribution (“ROC”), which are amounts withdrawn by the contributor, such as a parent. These funds can be forward to the student OR be kept by the contributor.

Let's look at an example:

- Total of your RESP fund: \$50,000
- Total amount you'll withdraw for the coming school year: \$10,000 (which is made up of EAP funds of \$1,500 plus ROC funds of \$8,500)
- Amount you must declare to OSAP: \$1,500



OVER \$1.8 MILLION in 30% off grants & OVER \$2.2 MILLION in other OSAP grants

From grants to graduation... we're here to help!

Our office wants you to:

- ✓ pay for school
- ✓ know your responsibilities
- ✓ achieve your goals!



Check your inbox for updates and tips we send out in the **Piggybank Chronicles**

Notes:

A large rectangular area with a light gray background and a white border, containing 15 horizontal dashed lines for taking notes.



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