

## Change to Program/Graduate Diploma Academic Requirements Proposal Template

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*The following information is required for all proposals involving a change to program/graduate diploma academic requirements, including admission requirements. To facilitate the review/approval process, please use the headings below (and omit the italicized explanations below each heading).*

### **1. Program/Graduate Diploma:** Master of Accounting (MACC)

### **2. Effective Session of Proposed Change(s):** Fall 2020

### **3. Proposed Change(s) and Rationale**

#### **a) A description of the proposed change(s) and rationale, including alignment with academic plans.**

The program proposes to restrict entry into the MAcc only to holders of a 4-yr undergraduate degree

*Rationale:* The current admission requirement allows flexibility to admit some students with 3-yr degrees into the program. The flexibility was instituted so as not to exclude eligible graduates from European 3-year programs and 3-yr non-science/non-engineering programs from some Commonwealth countries that are recognized to be equivalent to a North American 4-year degree. However, such flexibility has resulted in a deluge of applications and inquiries from candidates who do not meet other program requirements. This has placed considerable load on admissions staff and has lengthened the admissions process. Furthermore, to date not a single applicant from the two eligible groups we aimed not to exclude, has applied to the program. Therefore, from an administrative perspective, the cost of building this flexibility in our admission requirements has not been justified in terms of attracting more eligible candidates from these two groups of potentially eligible students.

#### **b) An outline of the changes to requirements and the associated learning outcomes, including how the proposed requirements will support the achievement of program/graduate diploma learning objectives.**

No changes in associated learning outcomes are expected

#### **c) An overview of the consultation undertaken with relevant academic units and an assessment of the impact of the modifications on other programs/graduate diplomas. (Where and as appropriate, the proposal must include statements from the relevant program/graduate diplomas confirming consultation/support.)**

This change is being done in conjunction with changes in the Graduate Diploma in Intermediate Accounting

#### **d) A summary of any resource implications and how they are being addressed. (Attention should be paid to whether the proposed changes will be supported by a reallocation of existing resources or if new/additional resources are required. If new/additional resources are required, the proposal must include a statement from the relevant Dean(s)/Principal.)**

There will be no resource implications

#### **e) A summary of how students currently enrolled in the program/graduate diploma will be accommodated.**

This change has no impact on students who are currently enrolled in the MAcc

#### 4. Calendar Copy

*Using the following two-column format, provide a copy of the relevant program/graduate diploma requirements as they will appear in the graduate Calendar.*

Existing Program/Graduate Diploma Information (change from)	Proposed Program/Graduate Diploma Information (change to)
<p>MASTER OF ACCOUNTING</p> <p>The Graduate Program in Accounting is a professional master's degree program designed to develop students' academic and intellectual abilities in all fields of professional accountancy.</p> <p>The 12-month, 45-credit program is accredited by the Chartered Professional Accountants of Ontario. Successful graduates will have acquired in-depth knowledge in all of the subdisciplines that constitute the broad field of accounting and will have also deepened their expertise in two chosen areas. They may proceed to write the Common Final Examination immediately following graduation from the program.</p> <p>The program places heavy emphasis on developing students' critical thinking abilities and their capacity to operate in decision environments characterized by high degrees of ambiguity through applied case analysis. Cases also help to develop students' appreciation of multiple viewpoints and perspectives. This program is designed to provide a strong foundation for initial career placement (also through an optional internship in Term 3) and long-term career growth.</p> <p>Admission to the Master of Accounting is open to graduates from business programs. Non-business graduates are encouraged to apply for the Graduate Diploma in Intermediate Accounting.</p> <p>Please visit <a href="http://schulich.yorku.ca">http://schulich.yorku.ca</a> for more information.</p> <p>ADMISSION REQUIREMENTS</p> <ul style="list-style-type: none"> <li>Applicants with a non-Canadian or non-business degree must first complete the Diploma in Intermediate Accounting</li> </ul>	<p>MASTER OF ACCOUNTING</p> <p>The Graduate Program in Accounting is a professional master's degree program designed to develop students' academic and intellectual abilities in all fields of professional accountancy.</p> <p>The 12-month, 45-credit program is accredited by the Chartered Professional Accountants of Ontario. Successful graduates will have acquired in-depth knowledge in all of the subdisciplines that constitute the broad field of accounting and will have also deepened their expertise in two chosen areas. They may proceed to write the Common Final Examination immediately following graduation from the program.</p> <p>The program places heavy emphasis on developing students' critical thinking abilities and their capacity to operate in decision environments characterized by high degrees of ambiguity through applied case analysis. Cases also help to develop students' appreciation of multiple viewpoints and perspectives. This program is designed to provide a strong foundation for initial career placement (also through an optional internship in Term 3) and long-term career growth.</p> <p>Admission to the Master of Accounting is open to graduates from business programs. Non-business graduates are encouraged to apply for the Graduate Diploma in Intermediate Accounting.</p> <p>Please visit <a href="http://schulich.yorku.ca">http://schulich.yorku.ca</a> for more information.</p> <p>ADMISSION REQUIREMENTS</p> <ul style="list-style-type: none"> <li>Applicants with a non-Canadian or non-business degree must first complete the Diploma in Intermediate Accounting</li> </ul>

(DIAC), which is an eight-month graduate diploma to bring internationally educated and non-business students up to speed on accounting principles and tax practices for the MAcc.

- Applicants with CPA accredited business degrees from Canadian institutions, Schulich i/BBA students/graduates with non-accounting specializations, registered CPA students who have completed Core 1 of the PEP and ACCA students/affiliates who have completed Fundamentals may be eligible for admission to Term 1 of the MAcc.
- All applicants should possess an undergraduate degree from a recognized university with a minimum B average in the last two full years (or equivalent) of academic work. Candidates are also required to have completed prerequisite courses at the undergraduate level.
- Schulich i/BBA students/graduates with an accounting specialization, applicants with an accounting specialization from CPA accredited business programs, registered CPA students who have completed Core 2 of the PEP and ACCA members may be eligible for admission to Term 2 of the MAcc.
- All applicants should possess ~~an undergraduate degree~~ from a recognized university with a minimum B average in the last two full years (or equivalent) of academic work. Candidates are also required to have completed prerequisite courses at the undergraduate level. Schulich i/BBA students should also have a minimum B (6.0) average in all CPA courses.
- Post-graduate work experience is

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- Schulich i/BBA students/graduates with an accounting specialization, applicants with an accounting specialization from CPA accredited business programs, registered CPA students who have completed Core 2 of the PEP and ACCA members may be eligible for admission to Term 2 of the MAcc.
- All applicants should possess a 4-year undergraduate degree from a recognized university with a minimum B average in the last two full years (or equivalent) of academic work. Candidates are also required to have completed prerequisite courses at the undergraduate level. Schulich i/BBA students should also have a minimum B (6.0) average in all CPA courses.
- Post-graduate work experience is

recommended but not required.

- Applicants are required to submit essays, résumé, references, and take the Graduate Management Admission Test (GMAT) or the Graduate Record Examination (GRE) with acceptable scores on all measures thereof. These requirements will be waived if the applicant graduated from Schulich within the last five years.
- Proof of English language proficiency if prior studies were not completed in English: Test of English as a Foreign Language (iBT): 100 with minimum component scores of 23 or International English Language Testing System: 7.0 overall with minimum component scores of 6.5.

#### DEGREE REQUIREMENTS

Students must successfully complete:

- 45 credits of coursework, consisting of:
- 33 credits of core courses, and,
- 12 credits of electives from two out of four options.

All other requirements are identical to those of Schulich's other master's programs

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