

## Expected Learning Outcomes Master of Accounting (MAcc)

| <i>The MAcc Degree will be awarded to students who:</i> |  |
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| <b>Depth and Breadth of Knowledge</b>                   | <ul style="list-style-type: none"> <li>• have demonstrated high levels of proficiency in all of the major practice areas of accountancy including: Performance Measurement and Financial Reporting; Audit and Assurance; Taxation; and Management Decision making;</li> <li>• demonstrate a thorough knowledge and understanding of all of the standards that govern the production and audit of financial statements for public and private companies.</li> </ul>                                   |
| <b>Research and Scholarship</b>                         | <ul style="list-style-type: none"> <li>• can demonstrate their ability to conduct situation-based research using available financial and other information about business entities;</li> <li>• generate well structured and formatted reports on the basis of this research;</li> <li>• can apply the results of academic research in accounting case situations;</li> <li>• demonstrate through relevant applications a general familiarity with the top scholarly outlets in the field.</li> </ul> |
| <b>Level of Application and Knowledge</b>               | <ul style="list-style-type: none"> <li>• make sound decisions in complex situations by applying a mix of evidence, reason, and judgment while considering multiple perspectives</li> </ul>   |
| <b>Professional Capacity/ Autonomy</b>                  | <ul style="list-style-type: none"> <li>• show and ability to respond effectively to the ethical dilemmas that accountants face;</li> <li>• are able to apply ethical frameworks and professional standards to resolve them;</li> <li>• can demonstrate the ability to act with integrity, transparency and in the public interest.</li> </ul>  |
| <b>Level of Communication Skills</b>                    | <ul style="list-style-type: none"> <li>• are able to write concise, well structured and well researched reports;</li> <li>• demonstrate the ability to present and communicate their ideas clearly and effectively;</li> <li>• can make effective and professional presentations and produce professionally formatted presentation slides and reports.</li> </ul>  |
| <b>Awareness of Limits of Knowledge</b>                 | <ul style="list-style-type: none"> <li>• demonstrate an awareness of the limitations of financial data as a basis for decision making;</li> <li>• demonstrate an awareness of different schools of thought that govern financial reporting practice;</li> <li>• in realistic scenarios, can demonstrate their ability to distinguish between and resolve problems that can be solved using available knowledge despite insoluble issues that need to be managed.</li> </ul>                          |

The above objectives are achieved in the following ways:

**Depth and Breadth of Knowledge:** All students are required to take a minimum of 33 credit hours related to the four broad areas of accountancy practice. For CA accredited stream students a total of 42 credit hours of

courses related to these fields are required, and for Management Accounting Information stream students a total of 37.5 credit hours are required.

**Research and Scholarship:** Whilst a thesis is not required to complete the program, all required courses have an applied research component. All courses have at least one group research project, and some assignments require individual student research where originality and creativity are emphasized. In addition in some courses, required readings include academic journal articles.

**Level of Application and Knowledge:** The two required six-week case courses ensure that students learn to apply and integrate knowledge from the various sub-fields of professional accountancy to complex business situations. The 3 credit hour case course develops students' proficiency in integrating and applying knowledge of these multiple fields to professional practice contexts.

**Professional Capacity / Autonomy:** Students in the program take a minimum of two six week case courses which develop their critical thinking skills. Moreover, ethical decision making is a central theme of all of the program's case based courses. In addition to the required 12 week course in business law, ethics and corporate governance themes are covered in all Financial Reporting, Management Accounting, Audit, and Taxation courses.

**Communication Skills:** The majority of the program's courses require students to make group presentations where communication and presentation skills are honed.

**Awareness of Limits of Knowledge:** Case based teaching, will illustrate the limits of accounting as a basis of decision making and will emphasize the need for multiple perspectives in decision making. In all courses students are exposed to the multiple theoretical perspectives that underpin debates with accounting audit and related fields