

Section 349(1)—Continued

ness in the province, and therefore not renewed its licence, it is not precluded from bringing an action in the Ontario courts to enforce rights which arose during the period in which it carried on business under a licence, *Re Int'l Ry. Co. and Niagara Parks Com'n*, [1936] O.R. 220, [1936] 2 D.L.R. 405 (C.A.).

An English company having an agent in Ontario may present a petition in bankruptcy without taking out a licence under this Part, *Re Society Shirt Co.*, [1932] O.R. 104, [1932] 1 D.L.R. 561 (C.A.).

Buckeye Incubator Co. v. Rice Const. Co. Ltd., see s. 339(1) *supra*.

Section 349(2)

The issue of a licence has the retroactive effect under this subsection of enabling the company to sue in this province in respect of any contract made prior to the date of issue, *Webpax Ltd. v. Weill*, *supra*, s. 339(1).

CORPORATIONS INFORMATION ACT

R.S.O. 1980, c. 96

This Act was first enacted as the Companies Information Act by 1928, c. 33, and appeared with some amendments in R.S.O. 1937, c. 253. Between the revisions of 1937 and 1950 it was heavily amended and by 1953, c. 21, it was re-enacted, in which form, with some amendments, it appeared in R.S.O. 1960 and, with more amendments, in R.S.O. 1970. It was superseded by 1971, Vol. 2, c. 27 and it in turn by 1976, c. 66.

Generally

This Act (Corporations Information Act, 1971) does not invalidate contracts made by an unregistered corporation, *Albert E. Daniels Ltd. v. Sangster* (1976), 12 O.R. (2d) 512 (Co. Ct.).

CORPORATIONS TAX ACT

R.S.O. 1980, c. 97

This Act was first enacted in 1899 by 62 Vict. (2nd sess.) c. 8. It was re-enacted in 1908 by 8 Edw. VII c. 14, and in this form appeared, subject to amendments, in R.S.O. 1914, c. 27, R.S.O. 1927, c. 29, and R.S.O. 1937, c. 29. It was superseded by 1939, c. 10, the latter appearing with some amendments in R.S.O. 1950, c. 72. It was re-enacted by 1957, c. 17, and appeared in this form, with some amendments, in R.S.O. 1960 and, with more amendments, in R.S.O. 1970. It was amended in 1971 and then re-enacted by 1972, c. 143. It has been amended annually since.

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