



Budget Update

Faculty Council November 10th 2022

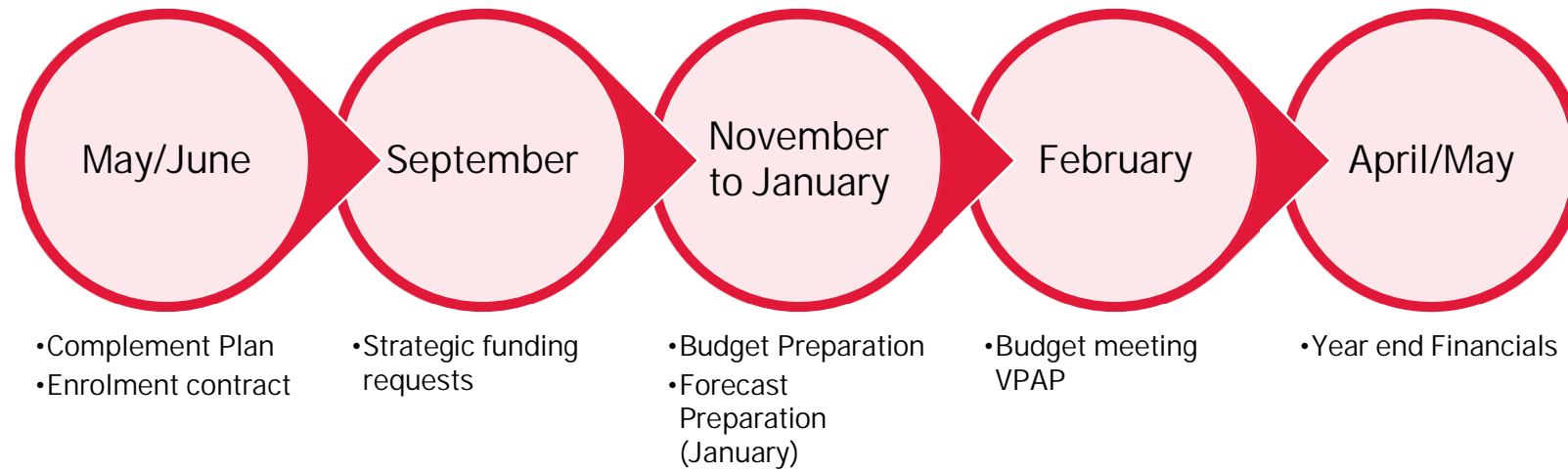
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liberal arts &
professional studies | YORK U




- Budget cycle
- SHARP 2.0
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Budget Cycle



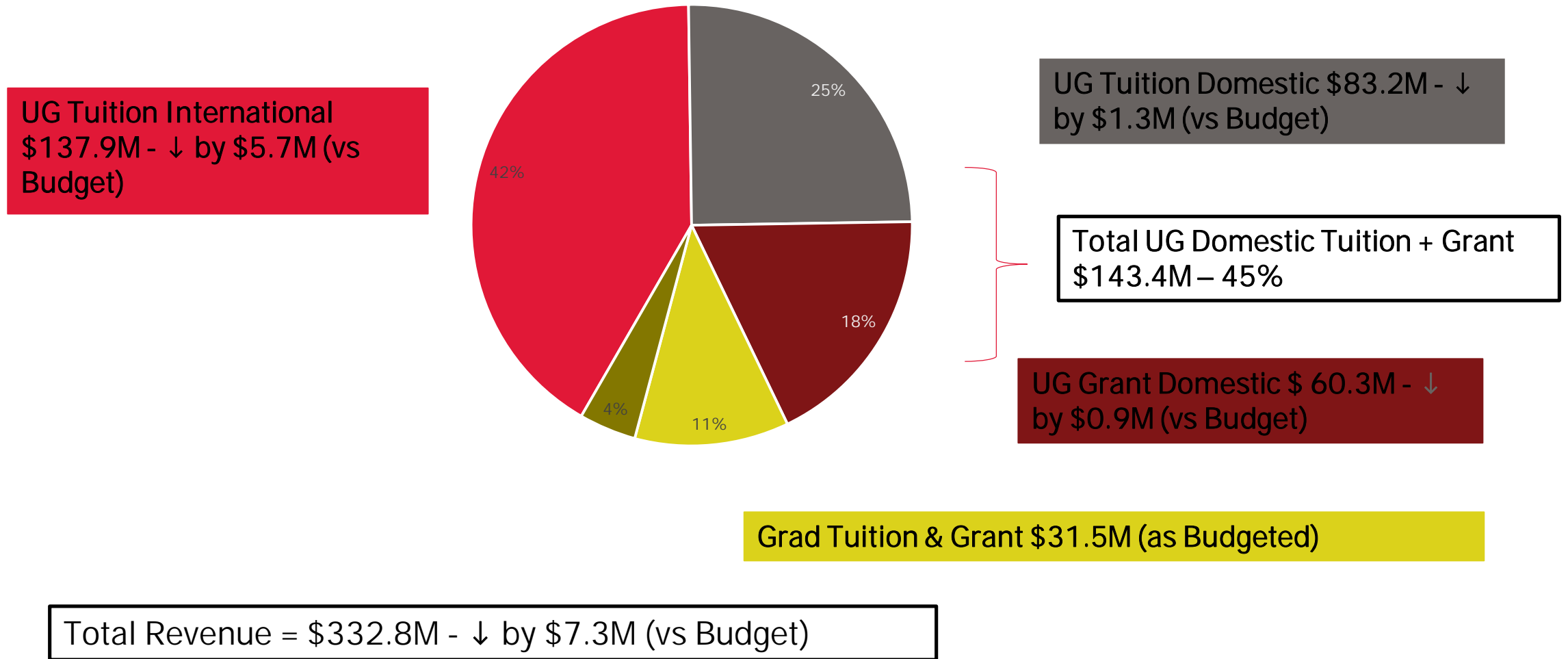
SHARP 2.0 – Impact – Contribution to University Fund

	Actual 2021/22	Budget 2022/23	Budget 2023/24	Budget 2024/25
Central Cost Bins				
Contribution to University Fund 	\$ (12,416,164)	\$ (29,296,165)	\$ (28,403,374)	\$ (30,954,883)
Total General Institutional	\$ (26,516,277)	\$ (24,963,614)	\$ (29,894,634)	\$ (31,395,527)
CSBO	\$ (18,222,058)	\$ (17,783,636)	\$ (17,966,800)	\$ (18,145,877)
York Libraries	\$ (14,239,264)	\$ (14,291,581)	\$ (14,738,317)	\$ (15,200,127)
Academic Management	\$ (11,966,897)	\$ (11,889,825)	\$ (12,062,701)	\$ (12,219,752)
Student Services	\$ (9,098,140)	\$ (8,799,401)	\$ (9,014,113)	\$ (9,227,278)
UIT	\$ (7,352,125)	\$ (7,236,246)	\$ (7,337,258)	\$ (7,432,206)
Financial Management	\$ (3,752,528)	\$ (3,841,997)	\$ (3,917,219)	\$ (3,992,000)
Human Resources	\$ (3,324,362)	\$ (3,569,184)	\$ (3,650,609)	\$ (3,727,487)
Advancement	\$ (2,753,691)	\$ (2,712,398)	\$ (2,760,773)	\$ (2,804,426)
VPRI	\$ (2,464,988)	\$ (2,411,046)	\$ (2,451,780)	\$ (2,486,615)
FGS	\$ (1,030,306)	\$ (1,065,991)	\$ (1,096,910)	\$ (1,128,635)
TOTAL CENTRAL COST BINS	\$ (113,136,803)	\$ (127,861,086)	\$ (133,294,487)	\$ (138,714,814)

2022/23 Forecast Summary

	Budget 2022/23	Forecast 2022/23	Variance \$	Variance Comments
Revenue	\$ 340,079,554	\$ 332,789,040	\$ (7,290,514)	Lower enrolment: Domestic by \$2.2M (55 FTEs) and International by \$5.8M (178 FTEs)
Central Cost Bins	\$ (127,861,086)	\$ (127,861,086)	\$ -	
LA&PS Expenses:				
FT Faculty	\$ (119,930,979)	\$ (117,072,979)	\$ 2,858,000	Savings related to failed/delayed hires and unplanned LOWP.
PT Faculty	\$ (43,639,907)	\$ (43,986,369)	\$ (346,462)	Additional cost to cover failed/delayed searches and LOWP
Support Staff	\$ (32,656,382)	\$ (31,023,563)	\$ 1,632,819	Savings related to delayed hires and unplanned LOWP
Student Support - Bursaries	\$ (20,772,866)	\$ (20,772,866)	\$ -	
Operating Expenses	\$ (15,155,543)	\$ (11,755,543)	\$ 3,400,000	Savings mainly Renovations; and some Minor Support, Travel, Functions and Hospitality, Food and Beverages, Office and event supplies, Printing, etc.
Other Expenses	\$ (507,399)	\$ (717,779)	\$ (210,380)	
Interfund Transfers	\$ (108,420)	\$ (108,220)	\$ 200	
	\$ (232,771,495)	\$ (225,437,318)		
Year End Surplus	\$ (20,553,027)	\$ (20,509,364)	\$ 43,664	
Beginning Carry Forward	\$ 25,112,865	\$ 25,112,865		
Ending Carryforward	\$ 4,559,838	\$ 4,603,502		

Forecast Revenue 2022/23

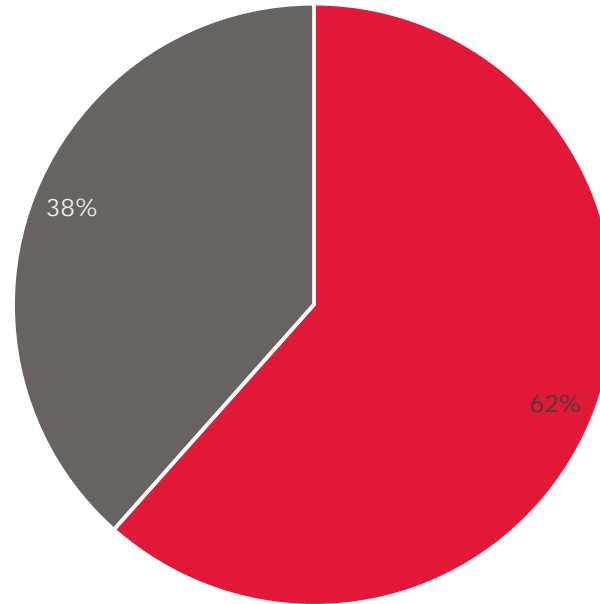


Forecast Allocation 2022/23

Central Allocation \$127.9M (as Budgeted)

Central:

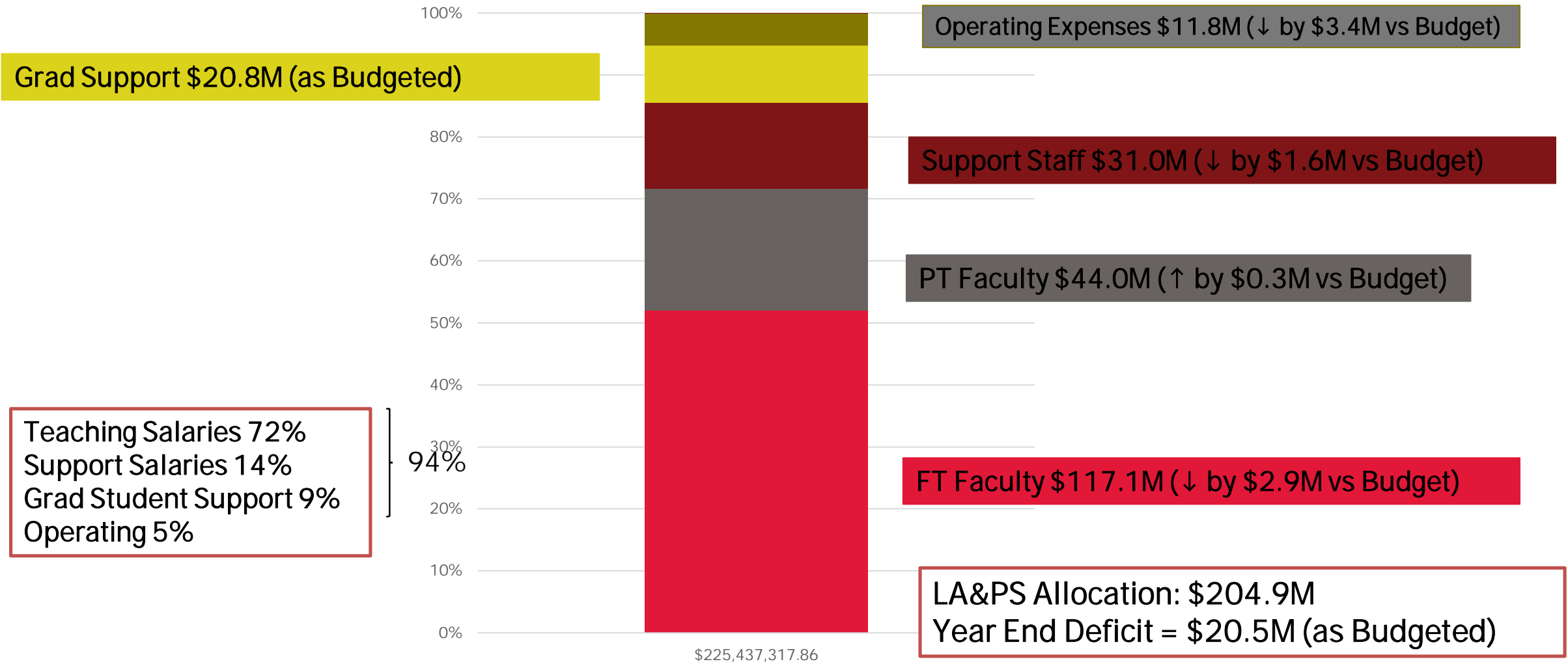
- University Fund: \$29.3M – 9% of Total Revenue
- General Institutional: \$25.0M
- Campus Services: \$17.8M
- Libraries: \$14.3M
- Academic Management: \$11.9M
- Student Services: \$8.8M
- UIT: \$7.2M
- Finance: \$3.8M
- HR: \$3.6M
- Advancement: \$2.7M
- VPRI: \$2.4M
- FGS: \$1.1M



LA&PS \$204.9M - ↓ by \$7.3M (vs Budget)

Total Revenue = \$332.8M - ↓ by \$7.3M (vs Budget)

Forecast Expenses 2022/23



2022/23 – 2024/25 Rolling Budget Summary - Revenue

	Actual 2021/22	Budget 2022/23	Forecast 2022/23	Budget 2023/24	Budget 2024/25
Revenue					
UG Tuition International	\$ 143,896,543	\$ 143,570,130	\$ 137,858,753	\$ 142,826,995	\$ 162,468,332
UG Tuition Domestic	\$ 85,864,089	\$ 84,445,223	\$ 83,160,848	\$ 83,994,571	\$ 88,445,839
UG Grant Domestic	\$ 69,525,518	\$ 61,204,158	\$ 60,273,269	\$ 59,194,696	\$ 57,901,179
Grad Tuition & Grant	\$ 31,123,580	\$ 37,605,732	\$ 37,605,732	\$ 39,346,200	\$ 40,733,272
Other Revenue	\$ 13,906,628	\$ 13,254,311	\$ 13,890,438	\$ 12,880,883	\$ 12,297,375
TOTAL REVENUE	\$ 344,316,357	\$ 340,079,554	\$ 332,789,040	\$ 338,243,344	\$ 361,845,997

2022/23 – 2024/25 Rolling Budget Summary – Central Cost Bins

	Actual 2021/22	Budget 2022/23	Forecast 2022/23	Budget 2023/24	Budget 2024/25
Central Cost Bins					
Contribution to University Fund	\$ (12,416,164)	\$ (29,296,165)	\$ (29,296,165)	\$ (28,403,374)	\$ (30,954,883)
Total General Institutional	\$ (26,516,277)	\$ (24,963,614)	\$ (24,963,614)	\$ (29,894,634)	\$ (31,395,527)
CSBO	\$ (18,222,058)	\$ (17,783,636)	\$ (17,783,636)	\$ (17,966,800)	\$ (18,145,877)
York Libraries	\$ (14,239,264)	\$ (14,291,581)	\$ (14,291,581)	\$ (14,738,317)	\$ (15,200,127)
Academic Management	\$ (11,966,897)	\$ (11,889,825)	\$ (11,889,825)	\$ (12,062,701)	\$ (12,219,752)
Student Services	\$ (9,098,140)	\$ (8,799,401)	\$ (8,799,401)	\$ (9,014,113)	\$ (9,227,278)
UIT	\$ (7,352,125)	\$ (7,236,246)	\$ (7,236,246)	\$ (7,337,258)	\$ (7,432,206)
Financial Management	\$ (3,752,528)	\$ (3,841,997)	\$ (3,841,997)	\$ (3,917,219)	\$ (3,992,000)
Human Resources	\$ (3,324,362)	\$ (3,569,184)	\$ (3,569,184)	\$ (3,650,609)	\$ (3,727,487)
Advancement	\$ (2,753,691)	\$ (2,712,398)	\$ (2,712,398)	\$ (2,760,773)	\$ (2,804,426)
VPRI	\$ (2,464,988)	\$ (2,411,046)	\$ (2,411,046)	\$ (2,451,780)	\$ (2,486,615)
FGS	\$ (1,030,306)	\$ (1,065,991)	\$ (1,065,991)	\$ (1,096,910)	\$ (1,128,635)
TOTAL CENTRAL COST BINS	\$ (113,136,803)	\$ (127,861,086)	\$ (127,861,086)	\$ (133,294,487)	\$ (138,714,814)

2022/23 – 2024/25 Rolling Budget Summary – LA&PS Expenses

	Actual 2021/22	Budget 2022/23	Forecast 2022/23	Budget 2023/24	Budget 2024/25
LA&PS Expenses					
FT Faculty	\$ (111,911,072)	\$ (119,930,979)	\$ (117,072,979)	\$ (121,655,959)	\$ (126,213,146)
PT Faculty	\$ (43,159,218)	\$ (43,639,907)	\$ (43,986,369)	\$ (42,976,325)	\$ (42,481,510)
Support Staff	\$ (30,165,129)	\$ (32,656,382)	\$ (31,023,563)	\$ (31,618,349)	\$ (32,033,974)
Student Support - Bursaries	\$ (17,673,812)	\$ (20,772,866)	\$ (20,772,866)	\$ (20,920,247)	\$ (20,978,734)
Operating Expenses	\$ (10,291,316)	\$ (15,155,543)	\$ (11,755,543)	\$ (10,655,543)	\$ (10,655,543)
Interfund Transfers	\$ (12,813,308)	\$ (108,420)	\$ (108,220)	\$ (108,420)	\$ (108,420)
Other Salaries	\$ (674,687)	\$ (507,399)	\$ (717,779)	\$ (504,759)	\$ (504,759)
TOTAL LA&PS	\$ (226,688,541)	\$ (232,771,495)	\$ (225,437,318)	\$ (228,439,602)	\$ (232,976,086)
Net Surplus (Deficit)	\$ 4,491,013	\$ (20,553,027)	\$ (20,509,364)	\$ (23,490,744)	\$ (9,844,902)
Opening CarryForward	\$ 25,112,865	\$ 29,603,878	\$ 29,603,878	\$ 9,094,515	\$ (14,396,230)
Ending Carryforward	\$ 29,603,878	\$ 9,050,851	\$ 9,094,515	\$ (14,396,230)	\$ (24,241,132)

York Multi Year Budget by Faculty/Unit

Appendix 1

Summary of Multi Year Budget by Faculty/Unit (5 millions)

	2021-22	2022-23	2023-24	2024-25		2024-25
	Closing Balance FORECAST	In-Year BUDGET	In-Year BUDGET	In-Year BUDGET	Total Budget for 2022-23 to 2024-25	Closing Balance BUDGET
VP Academic						
Arts, Media, & Performance Design	(17.2)	0.4	0.3	(1.1)	(0.4)	(17.6)
Education	3.4	(5.9)	(4.4)	(4.4)	(14.7)	(11.3)
Environmental & Urban Change	(16.1)	(5.0)	(4.9)	(5.0)	(14.9)	(31.0)
Glendon	(32.2)	(4.7)	(4.6)	(5.2)	(14.6)	(46.8)
Health	16.7	(1.9)	(1.8)	(1.3)	(4.9)	11.8
Liberal Arts & Professional Studies	24.0	(20.6)	(23.5)	(9.8)	(53.9)	(29.9)
Lassonde	1.7	(1.8)	0.1	2.4	0.6	2.3
Osgoode	40.3	(2.5)	(2.3)	(2.4)	(7.2)	33.2
Schulich	(8.6)	(1.5)	0.3	4.0	2.9	(5.7)
Science	18.4	(9.2)	(10.7)	(9.9)	(29.7)	(11.3)
Continuing Studies	20.6	(6.8)	(7.1)	(2.0)	(15.9)	4.7
Total Faculties & Schools	51.0	(59.2)	(58.7)	(34.7)	(152.7)	(101.7)
Graduate Studies	(0.1)	(1.7)	(1.5)	(1.3)	(4.5)	(4.6)
Libraries	4.9	(1.5)	(1.9)	(1.8)	(5.1)	(0.2)
Vice Provost Students	8.3	(6.3)	(7.7)	(7.4)	(21.4)	(13.1)
PVPA	15.6	21.3	20.0	22.1	63.4	78.9
Total VP Academic	79.7	(47.4)	(49.8)	(23.2)	(120.4)	(40.7)

York Multi Year Budget by Faculty/Unit

Appendix 1

Summary of Multi Year Budget by Faculty/Unit (5 millions)

	2021-22	2022-23	2023-24	2024-25	Total Budget for 2022-23 to 2024-25	2024-25
	Closing Balance FORECAST	In-Year BUDGET	In-Year BUDGET	In-Year BUDGET		Closing Balance BUDGET
President	4.8	(0.8)	(0.8)	(0.8)	(2.4)	2.3
VP Advancement	5.3	(1.9)	(2.9)	(3.4)	(8.2)	(2.9)
VP Equity, People and Culture	4.6	(1.7)	(2.8)	(3.1)	(7.6)	(2.9)
VP Finance & Administration						
Facilities Services	1.3	(1.4)	0.2	0.2	(1.0)	0.3
Community Safety	1.4	(0.4)	(0.5)	(0.5)	(1.4)	0.0
Finance	3.4	(0.3)	(0.4)	(0.5)	(1.2)	2.2
Internal Audit	0.6	0.0	0.0	0.0	0.0	0.6
UIT	(0.7)	(5.4)	(9.7)	(9.0)	(24.2)	(24.9)
University Services	(0.7)	(2.1)	(2.5)	(2.9)	(7.5)	(8.3)
Budgets and Asset Management	0.3	(0.2)	(0.2)	(0.3)	(0.7)	(0.5)
VPFA Office	(0.3)	4.8	5.5	5.9	16.1	15.9
Total VP Finance & Administration	5.2	(5.1)	(7.7)	(7.1)	(19.9)	(14.7)
VP Research	6.4	(2.5)	(2.0)	(1.8)	(6.3)	0.1
Faculties, Schools and Divisions	106.0	(59.4)	(65.9)	(39.3)	(164.6)	(58.7)
Markham Campus	(3.6)	(10.9)	(28.7)	(18.8)	(58.4)	(62.0)
University Fund	42.3	23.0	58.5	60.5	142.0	184.3
Institutional Reserves	122.4	1.8	4.8	5.7	12.3	134.7
Total Operating Fund	267.0	(45.6)	(31.3)	8.2	(68.7)	198.3

University Fund

Appendix 8

University Fund (5 millions)

Appendix Reference	2021-22		2022-23	2023-24	2024-25
	Budget	Forecast	Budget	Budget	Budget
Revenues, Net of Expenses					
SHARP Revenues, Net of Shared Services Costs					
Net Investment Income	6.9	13.2	13.4	13.0	12.8
Fines and Penalties	3.0	3.7	3.0	3.0	3.0
Contribution from Ancillary Operations	3.8	0.3	-	-	-
MTCU Unearned Grants	11.7	10.8	14.1	10.8	10.8
Undesignated Donations	-	-	-	-	-
Miscellaneous Revenues	1.2	1.7	1.3	1.3	1.3
Total SHARP Revenues, Net of Shared Services Costs	26.6	29.7	31.7	28.1	28.0
Faculty/School Contributions to University Fund	20.8	20.8	79.8	81.7	90.0
Total Revenues, Net of Expenses	47.4	50.5	111.5	109.8	118.0
Allocations					
Net Transition Adjustments	15.0	15.0	-	-	-
TCO Funding	-	-	-	-	-
Operating Support	-	-	30.4	24.7	18.5
Strategic Investments	36.6	44.1	58.2	26.6	38.9
Total Allocations	51.6	59.1	88.6	51.3	57.4
In Year Surplus/(Deficit)	(4.2)	(8.6)	23.0	58.5	60.5
Opening Accumulated Balance of University Fund	[Appendix 9] 50.9	[Appendix 9] 50.9	42.3	65.3	123.7
Closing Accumulated Balance of University Fund	[Appendix 9] 46.7	[Appendix 9] 42.3	65.3	123.7	184.3

Institutional Reserves

Appendix 9

Continuity of Reserve Balances (5 millions)

Appendix Reference	2021-22		2022-23	2023-24	2024-25
	Budget	Forecast	Budget	Budget	Budget
<u>Institutional Reserves</u>					
Opening Balance	128.3	128.3	122.4	124.2	129.0
In Year (Revenues, Net of Expenses)					
Remeasurement of Employee Benefit Plans	-	-	-	-	-
Transfers (to)/from Institutional Reserves	(2.6)	(6.0)	1.8	4.8	5.7
In Year Change to Institutional Reserves	(2.6)	(6.0)	1.8	4.8	5.7
Closing Balance	125.7	122.4	124.2	129.0	134.7
Closing Reserve Balances	172.4	164.7	189.4	252.7	319.0

Institutional Reserves

Components of Reserve Balances (\$ millions)

	Appendix Reference	2021-22		2022-23	2023-24	2024-25
		Budget	Forecast	Budget	Budget	Budget
University Fund	[Appendix 8]	46.7	42.3	65.3	123.7	184.3
Institutional Reserves						
Collective Agreement Benefit Commitments		10.6	15.8	15.9	17.7	18.9
Pension & Post Retirement Benefits		(5.7)	(5.7)	(5.2)	(0.7)	3.8
Institutional Reserves and Contingencies		52.9	53.3	52.0	49.2	47.6
Other Obligations (GAAP Adjustments)		67.9	59.0	61.5	62.8	64.3
Total Institutional Reserves		125.7	122.4	124.2	129.0	134.7
Closing Reserve Balances		172.4	164.7	189.4	252.7	319.0

York University Multi Year Budget Plan

<https://www.yorku.ca/bam/>

Enrolment Data Appendix

FACULTY COUNCIL MEETING NOVEMBER 10, 2022

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LA&PS Summer/Fall 2022 FFTE Report - November 1, 2022

	June 30 + July 17		
	Eligible students	Visa ineligible students	Total FFTEs
	17-Jul	17-Jul	17-Jul
Summer 2022 FFTEs	1,412.6	864.3	2,276.9
Summer 2021 FFTEs	1,964.8	1,014.3	2,979.1
Year over Year Change	(552.2)	(150.0)	(702.2)
Summer 2022 Targets	1,374.4	769.8	2,144.2
Progress to Targets	38.2	94.5	132.7

	June 30 + July 17 (Final)		
	Eligible students	Visa ineligible students	Total FFTEs
	17-Jul	17-Jul	17-Jul
	1,412.6	864.3	2,276.9
	1,964.8	1,014.3	2,979.1
	(552.2)	(150.0)	(702.2)
	1,374.4	769.8	2,144.2
	38.2	94.5	132.7

	November 1 Count (Current)		
	Eligible students	Visa ineligible students	Total FFTEs
	1-Nov	1-Nov	1-Nov
Fall 2022 FFTEs	5,279.9	1,510.4	6,790.3
Fall 2021 FFTEs	5,446.9	1,872.9	7,319.8
Year over Year Change	(167.0)	(362.5)	(529.5)
Fall 2022 Targets	5,367.2	1,981.6	7,348.8
Progress to Target	(87.3)	(471.2)	(558.5)

	November 1 Count (Projected - Final)		
	Eligible students	Visa ineligible students	Total FFTEs
	1-Nov	1-Nov	1-Nov
	5,282.5	1,505.2	6,787.7
	5,449.6	1,866.4	7,316.0
	(167.1)	(361.2)	(528.3)
	5,367.2	1,981.6	7,348.8
	(84.7)	(476.4)	(561.1)

November 01, 2022

Undergraduate Heads

		Fall heads as of November 01, 2021				Fall 2022 Enrolled to date				Change from last Fall				% Change from last Fall			
		Eligible	Inelig Visa	Inelig Other	Total	Eligible	Inelig Visa	Inelig Other	Total	Eligible	Inelig Visa	Inelig Other	Total	Eligible	Inelig Visa	Inelig Other	Total
Total Undergrad																	
AMPD		2,021	512	100	2,633	2,050	464	7	2,521	29	(48)	(93)	(112)	1.4%	(9.4%)	(93.0%)	(4.3%)
Education	B Ed	1,215	4		1,219	1,320	5		1,325	105	1		106	8.6%	25.0%		8.7%
	BA	513	14		527	503	17		520	(10)	3		(7)	(1.9%)	21.4%		(1.3%)
EUC		439	95		534	424	74		498	(15)	(21)		(36)	(3.4%)	(22.1%)		(6.7%)
Glendon		1,445	148		1,593	1,313	121	-	1,434	(132)	(27)		(159)	(9.1%)	(18.2%)		(10.0%)
Health		8,658	640		9,298	8,319	600	-	8,919	(339)	(40)		(379)	(3.9%)	(6.3%)		(4.1%)
Nursing	Collab	686	9		695	663	18	-	681	(23)	9		(14)	(3.4%)	100.0%		(2.0%)
	General	317	4		321	524	10	-	534	207	6		213	65.3%	150.0%		66.4%
Lassonde	Engineering	1,619	267		1,886	1,622	288	-	1,910	3	21		24	0.2%	7.9%		1.3%
	Non-Engineering	2,053	860		2,913	1,970	785	-	2,755	(83)	(75)		(158)	(4.0%)	(8.7%)		(5.4%)
LAPS		14,514	4,850		19,364	14,091	4,042	-	18,133	(423)	(808)		(1,231)	(2.9%)	(16.7%)		(6.4%)
Osgoode		866	28		894	876	27	-	903	10	(1)		9	1.2%	(3.6%)		1.0%
	JD/MBA	50			50	44		-	44	(6)			(6)	(12.0%)			(12.0%)
Schulich	BBA/IBBA	1,704	171		1,875	1,673	197	-	1,870	(31)	26		(5)	(1.8%)	15.2%		(0.3%)
	MBA/JD	22			22	24	1	-	25	2	1		3	9.1%			13.6%
Science		3,488	807		4,295	3,417	764	-	4,181	(71)	(43)		(114)	(2.0%)	(5.3%)		(2.7%)
Total Undergrad		39,610	8,409	100	48,119	38,833	7,413	7	46,253	(777)	(996)	(93)	(1,866)	(2.0%)	(11.8%)	(93.0%)	(3.9%)

Fall 2022 LA&PS Undergraduate Admissions Summary at November 1, 2022

Applications

Student type	Fall 2022 at Nov 1 2022	Fall 2021 at Nov 1 2021	Year over Year Change-Count	Year over year Change %
All	35,878	33,300	2,578	7.74%
101 Domestic	19,686	16,258	3,428	21.09%
101 International	2,820	3,489	-669	-19.17%
105 Domestic	6,894	6,367	527	8.28%
105 International	6,478	7,186	-708	-9.85%

Offers

Student type	Fall 2022 at Nov 1 2022	Fall 2021 at Nov 1 2021	Year over Year Change-Count	Year over year Change %
All	27,275	25,187	2,088	8.29%
101 Domestic	17,100	14,252	2,848	19.98%
101 International	2,060	2,617	-557	-21.28%
105 Domestic	4,005	3,538	467	13.20%
105 International	4,110	4,780	-670	-14.02%

Acceptances

Student type	Fall 2022 at Nov 1 2022	Fall 2021 at Nov 1 2021	Year over Year Change-Count	Year over year Change %
All	5,638	4,994	644	12.90%
101 Domestic	2,803	2,349	454	19.33%
101 International	255	299	-44	-14.72%
105 Domestic	1,320	1,268	52	4.10%
105 International	1260	1078	182	16.88%

Enrolments

Student type	Fall 2022 at Nov 1 2022	Fall 2021 at Nov 1 2021	Year over Year Change-Count	Year over year Change %	Fall 2022 Target	Fall 2022 Heads to Target
All	4,254	3,782	472	12.48%	4,975	-721
101 Domestic	2,492	2,081	411	19.75%	2,400	92
101 International	165	193	-28	-14.51%	325	-160
105 Domestic	1,142	983	159	16.17%	1,400	-258
105 International	455	525	-70	-13.33%	850	-395

Winter 2023 LA&PS Undergraduate Admissions Summary at November 8, 2022

Applications

Student type	Winter 2023 at Nov 8 2022	Winter 2022 at Nov 8 2021	Year over Year Change- Count	Year over year Change %
All	2,859	2,789	70	2.51%
101 Domestic	54	30	24	80.00%
101 International	97	122	-25	-20.49%
105 Domestic	1,296	1,231	65	5.28%
105 International	1,412	1,406	6	0.43%

Offers

Student type	Winter 2023 at Nov 8 2022	Winter 2022 at Nov 8 2021	Year over Year Change- Count	Year over year Change %
All	1,401	1,307	94	7.19%
101 Domestic	15	16	-1	-6.25%
101 International	49	70	-21	-30.00%
105 Domestic	487	464	23	4.96%
105 International	850	757	93	12.29%

Acceptances

Student type	Winter 2023 at Nov 8 2022	Winter 2022 at Nov 8 2021	Year over Year Change- Count	Year over year Change %
All	757	640	117	18.28%
101 Domestic	9	8	1	12.50%
101 International	35	39	-4	-10.26%
105 Domestic	220	203	17	8.37%
105 International	493	390	103	26.41%