

York University Purchasing Card Participant Agreement

The York University Purchasing Card is to be used for the purchase of minor acquisitions as defined by the University. The [University Policy on Procurement of Goods and Services](#) governs the Purchasing Card Program.

York University Purchasing Card (PCard) Key Stakeholder Roles & Responsibilities

The cardholder is the designated employee who has purchasing duties for the unit, and/or purchases on behalf of a unit. All transactions must be approved by the Transaction Approver.

The unit/department PCard coordinator may be required in larger units to manage the PCard program on behalf of a unit with multiple cardholders. The unit/department PCard coordinator cannot also be a PCard holder, but may be a PCard transaction approver.

The transaction approver is the hierarchical supervisor of the cardholder(s) and/or has financial oversight obligations. S/he agrees to perform monthly transaction statement reviews and sign off.

The University purchasing card program manager is the representative in Procurement Services responsible for the management of York University's Purchasing Card Program on behalf of US Bank.

This document sets out the terms and responsibilities of the cardholder, coordinator and transaction approver of the York University, US Bank VISA Purchasing Card. My signature below indicates that I have read and understand these responsibilities, and agree to adhere to the policies and procedures established for the York University Purchasing Card program.

1. This credit card (PCard) is intended solely to facilitate the purchase and payment of goods and services required to conduct University business. This PCard cannot be used for personal purchases under any circumstance.
2. All PCard transactions will be monitored and any unauthorized use of the PCard will be immediately reported to the University purchasing card program manager. It is understood that unauthorized activity is considered misappropriation of funds that could result in immediate and irrevocable forfeiture of the PCard, and/or disciplinary action up to and including termination of employment.
3. The York University Purchasing Card is the property of US Bank and must be surrendered immediately to the purchasing card program manager upon termination of employment (i.e. retirement, voluntary separation, resignation, dismissal) or cessation of responsibility to acquire goods or services (i.e. temporary leave of absences, sick leave, long term disability etc.). Any changes to the cardholder profile and privileges must be communicated to the University purchasing card program manager in a timely manner.
4. Appropriate security of the PCard must be maintained at all times. If the PCard is lost or stolen, it must be reported immediately to US Bank and the University purchasing card program manager.
5. The Purchasing Card is issued in the name of the cardholder. No other person is authorized to use the PCard. Should the cardholder supply their PCard to another individual it is considered misappropriation and will result in disciplinary action. The cardholder is permitted to make purchases "on behalf of" other individuals within the department/unit with proof of their request to purchase on their behalf. Transaction receipts (e.g. cash register receipt, packing slip, internet order form, invoice etc.) must be obtained for all transactions and reconciled with the monthly Cardholder Activity report available on the Internet through US Bank's "Access® OnLine". The Cardholder Activity report must be reviewed, approved and signed off by the PCard transaction approver on a monthly basis. All PCard receipts and statements must be retained in the department/unit as per the University Common Records Schedule (FIN10), and made available for audit purposes.

6. The University purchasing card program manager reserves the right to set transaction limits for all PCards. It is the responsibility of cardholders not to exceed these limits, or split transactions to avoid spending limits. Cardholders who circumvent the established limits by splitting transactions will have their cards cancelled and could result in disciplinary action.
7. Any transaction discrepancies that appear on the Transaction Summary (available on Access® OnLine) will be resolved by the cardholder by contacting the supplier directly.
8. Any unauthorized transactions that appear on the Transaction Summary must be brought to the attention of US Bank, PCard coordinator (if applicable), PCard transaction approver and University purchasing card program manager.
9. York University is responsible for payment to US Bank, and must ensure that all transactions comply with internal control procedures designed to protect the University's assets. The University will periodically require cardholders to produce PCard records for audit purposes and the cardholder is required to comply.
10. Transactions are the sole liability of the University and as such York University is authorized to obtain receipts from suppliers as required.
11. All charges will be billed directly to, and paid directly by the University. The issuing bank cannot accept payment from the cardholder directly.
12. The University has entered into, and from time to time will enter into, contracts with various Vendors of Record (VOR). It is the understanding that the cardholder is responsible for knowing who these VORs are and to only make purchases from these VORs for the goods and services that they are contracted to supply.

Cardholder Acknowledgement:

I acknowledge that I have read and understand the responsibilities noted above, and I agree to:

- ensure the security of the PCard. Should the PCard get lost or stolen I will immediately report it to US Bank, transaction approver, card coordinator (if applicable) and the University PCard program manager;
- not allow any other person to use my PCard;
- not exceed the transaction limits set by the University PCard program manager;
- not split transactions to avoid spending limits;
- obtain a copy of the transaction receipts and reconcile them with the monthly Cardholder Activity report, sign the report and forward it to my immediate supervisor for review, approval and signature by the 24th of each month;
- resolve any transaction discrepancies by contacting the vendor directly;
- report any unauthorized transactions immediately to US Bank, PCard coordinator (if applicable) and the University PCard program manager;
- adhere to University policy and guidelines; and
- acknowledge that I have read and agree to be bound by the rules and regulations of the new [Pcard Handbook](#).
- acknowledge that I have read and understand the responsibilities noted above as my signature below indicates.

Name: _____

Title: _____

Department: _____

Email: _____

Signature: _____

Date: _____

Unit/Department PCard Coordinator Acknowledgement:

I am responsible for managing the PCard program within my unit according to established University policy and guidelines. In addition, I agree to:

- liaise with the University PCard program manager whenever new eligible employees are identified to hold a University PCard, and ensure any lost or stolen PCard is immediately reported to US Bank and the University PCard program manager;
- notify the director, Procurement Services of any delegation of authority for the PCard Program should my status change;
- communicate any changes to cardholder(s) profile and privileges in a timely manner;
- monitor PCard usage and report any unauthorized use of the PCard;
- ensure transaction limits are not exceeded, and that individual PCards are not shared;
- ensure that monthly statements are reviewed and approved by the transaction approver;
- acknowledge that I have read and understand the responsibilities noted above as my signature below indicates.

Name: _____

Title: _____

Department: _____

Email: _____

Signature: _____

Date: _____

Transaction Approver Acknowledgement:

I am the hierarchical supervisor and have financial oversight responsibility for the cardholder named above and agree to ensure PCard transactions are compliant with University policy and guidelines. In addition, I agree to:

- identify and approve eligible employees who qualify to hold a University PCard (if I also serve as the PCard coordinator for my unit);
- ensure any changes to cardholder profile and privileges are communicated in a timely manner;
- ensure reasonability and eligibility of all purchases against the cost centre;
- monitor the cardholder(s) usage and immediately report any unauthorized use of the PCard;
- notify the director, Procurement Services of any delegation of authority for the PCard Program should my status change;
- review, approve and sign the monthly Cardholder Activity report for each Cardholder in a timely manner and ensure all PCard receipts and statements are retained in the department/unit to be made available for review for audit purposes;
- ensure that the cardholder is not splitting transactions in order to bypass the transaction limits set by the University PCard program manager;
- ensure that any unauthorized transactions are reported immediately to US Bank, Unit/Department PCard coordinator (if applicable) and the University PCard program manager; and
- acknowledge that I have read and understand the responsibilities noted above as my signature below indicates

Name: _____

Title: _____

Department: _____

Email: _____

Signature: _____

Date: _____