



# STEPS TO SUCCESS

**FINANCIAL LIFE AT YORK UNIVERSITY**

# MAPPING IT OUT

**YORK  
STUDENT  
ACCOUNT**

**SCHOLARSHIPS  
AND AWARDS**

**ON CAMPUS  
EMPLOYMENT**

**FINANCIAL AID**

# STUDENT ACCOUNTS

**Statements** are issued around the 18<sup>th</sup> of each month and include:

- course/program enrolment fees
- course drop refunds (as applicable)
- residence fees, meal plan and telecommunication charges
- payments made since the last statement was issued

Each statement calculates a minimum payment due that month and indicates the due date. If there are overdue amounts, an interest charge of 1% per month is also calculated at that time.

# PAYMENT SCHEDULE

**\$300 registration deposit** - Mandatory for first year students only.

## **Tuition and Essential Fee Due Dates:**

Term “Y” courses	50% due September 10 50% due January 10
Term “F” courses	September 10
Term “W” courses	January 10
Non-Essential Supplementary Fees	November 10

**Residence and Meal Plan Fees:** 50% due Sept 10, 50% due Jan 10

# STUDENT CHOICE INITIATIVE

## Essential vs. Non-Essential Supplementary Fees

Essential supplementary fees are compulsory educational costs that have been reviewed and approved by York University and the provincial government. Essential services ensure the health and safety of the campus and provide academic support to students.

Non-essential supplementary fees support student-run programs and services that directly benefit students and enhance campus life and culture. Non-essential supplementary fees are optional and active students will have the opportunity to opt out from any of them during the opt-out period in Fall 2019: August 15 to September 18, 2019.

# ACADEMIC VS FINANCIAL DEADLINES

## Financial Drop Deadlines:

TERM CODE	FULL REFUND (UP TO AND INCLUDING)	10% COURSE FEE WITHHELD	20% COURSE FEE WITHHELD	60% COURSE FEE WITHHELD	NO REFUND (ONWARD)
F	Sept. 10	Sept. 11 - 17	Sept. 18 - 24	Sept. 25 - Oct. 1	Oct. 2
Y	Sept. 10	Sept. 11 - 17	Sept. 18 - 24	Sept. 25 - Oct. 1	Oct. 2
W	Jan. 12	Jan. 13 - 19	Jan. 20 - 26	Jan. 27 - Feb. 2	Feb. 3
WS	Jan. 12	Jan. 13 - 19	Jan. 20 - 26	Jan. 27 - Feb. 2	Feb. 3

## Academic Course Drop Deadlines:

	FALL (F)	YEAR (Y)	WINTER (W)
Last date to add a course <b>without permission</b> of instructor (also see Financial Deadlines)	Sept. 17	Sept. 17	Jan. 19
Last date to add a course <b>with permission</b> of instructor (also see Financial Deadlines)	Oct. 1	Oct. 22	Feb. 3
Drop deadline: Last date to drop a course without receiving a grade (also see Financial Deadlines)	Nov. 8	Feb. 3	March 13
Course Withdrawal Period (withdraw from a course and receive a grade of "W" on transcript – see note below)	Nov. 9 - Dec. 3	Feb. 4 - April 5	March 14 - April 5

# YFS HEALTH AND DENTAL PLAN

- Student health and dental plan is mandatory for all full-time undergraduate students; students are automatically enrolled in the plan and charge is applied directly to the student account (approx. \$255)
- If you have comparable insurance, you can coordinate your benefits or opt-out for a refund
- Refer to <http://www.yfs.ca/health-and-dental/> for more information

# SCHOLARSHIPS, AWARDS & BURSARIES

## SCHOLARSHIPS

Merit based  
(May consider other factors such as leadership, volunteerism, etc...)

## AWARDS

Merit based  
and  
Financial need  
(may also consider other factors such as leadership, volunteerism, etc...)

## BURSARIES

Financial need-based



# AUTOMATIC ENTRANCE SCHOLARSHIP & STUDENT LIFE AWARD (SLA)

Final Admission Average	Value of Scholarship
95 – 100%	<b>\$14,500</b> (\$3,500 X 4 years + SLA)
90 – 94.9%	<b>\$2,500</b> (\$2,000 + SLA)
85 – 89.9%	<b>\$1,500</b> (\$1,000 + SLA)
80 – 84.9%	<b>\$1,000</b> (\$500 + SLA)
75 – 79.9%	<b>\$500</b> SLA

**Automatic Entrance Scholarship:** Canadian high school applicants, admitted to direct entry undergraduate program; Int'l high school applicants who completed their high school studies in a Canadian curriculum

**SLA:** Designed to assist students with the costs of books, school supplies and meals on campus, this award is applied to the students YU card; must have a final admission average of 75%+ and accept your offer of admission by June 1

# RECEIVING UNIVERSITY FUNDING

- Recipients notified in writing or by email
- York awards applied directly to the recipients student account balance to cover tuition and other student fees
- Refund will be issued in instances where the award recipient has no outstanding balance
- Students should provide the university with their banking information to allow for direct deposit of refunds to their bank accounts
- Should a student subsequently withdraw from the academic term/session in which an award was given, the amount of the award may be reduced and a portion of it recovered
- If a student is receiving OSAP and receives an award, the university will report the funding to the Ministry on the student's behalf

# WORK/STUDY PROGRAM



- Part-time, on campus employment opportunities for eligible York University undergraduate students
- Program available during Fall/Winter and Summer sessions
- Wages range from minimum wage to \$20+
- Approximately 10 – 15 hours per week; designed to accommodate your schedule

# WORK/STUDY PROGRAM

## Who is Eligible?

- Undergraduate students in a degree program
- Full-time and part-time domestic students
- Full-time international students with a valid study permit

## Application Process:

1. View job postings on Career Centre site (<http://careers.yorku.ca/>) and apply directly to the applicable department or unit
2. Complete the Student Financial Profile to determine eligibility

# STUDENT FINANCIAL PROFILE

On-line application to apply for in-course scholarships, awards, bursaries and work/study program; link accessible from Current Students page. Application is now open for the Fall/Winter 2019 – 2020 academic year.

- Deadline for the Scholarship and Awards program: October 15, 2019
- Deadline for the Work/Study program: February 7, 2020
- Deadline for the Undergraduate Bursary Program: March 20, 2020

Need help completing the SFP? Use the online tutorial located at <http://futurestudents.yorku.ca/sfp-tutorial/>

# ONTARIO STUDENT ASSISTANCE PROGRAM (OSAP)

## What is OSAP?

An integrated Canada/Ontario student financial assistance program; students who apply for OSAP are automatically considered for both **grant (non-repayable)** and loan programs (repayable)

## Who is eligible for OSAP?

- Canadian citizen, permanent resident, protected person
- Ontario resident
- Full-time student
- Financial need



# OSAP AID ESTIMATOR

## How much you could get in grants and loans

OSAP is changing for the 2019-2020 school year. Get a quick estimate here

I left high school in

Still in high school ▾

I am a married/common-law student

I have 0 ▾ children

Parental income \$ ▾ \*

I will go to \*

- university undergraduate or degree program
- university graduate or professional program
- college or diploma program
- post graduate college certificate
- private career college

I will live with parent/guardian

I will attend school outside Ontario, in Canada

Calculate

[ontario.ca/](https://ontario.ca/)

# IMPORTANT FACTS ABOUT OSAP

- Students have the option of taking only the grant portion of their funding
- OSAP Grants can be converted to Loans
- No payments or interest on loan portion as long as you maintain full-time student status
- RESP and not factored into the OSAP assessment
- Must apply for OSAP each year in which you need funding; deadline to apply for funding is 60 days before the end of the study term. Deadlines are strictly enforced.
- Academic Progress Requirements: Full-time students are required to complete 60% course load (40% for students with a permanent disability) to continue to qualify for OSAP.



# RECEIVING YOUR FUNDS

- Grants will be disbursed in 50/50 installments; loans are disbursed 60% in the Fall and 40% in the Winter
- Tuition remittance – a portion of the funds will be automatically sent to York University to be applied towards students tuition
- Student funding – the applicants banking information will be collected on the OSAP application to allow for direct deposit

# BEWARE...

Actions that can impact your OSAP entitlement and/or eligibility:

- Changes in course load
- Program changes
- Failing to progress academically
- Changes in your financial situation (or your family's)
- Withdrawing from studies

# REMINDERS AND TIPS...

- Save on textbooks by buying used copies or sourcing them off campus
- Opt out of health and dental coverage if you already have similar coverage
- Complete the Student Choice Initiative form
- Apply for grants, bursaries and scholarships
- Be wary of credit cards
- Manage your student loan and other borrowing carefully

# **CONTACT INFORMATION**

**OSAP and Student Accounts enquiries**

***Registrarial Services***

In person: first floor of Bennett Centre for Student Services

By Phone: 416-872-YORK

**Scholarships, Awards and Bursaries**

[bursary@yorku.ca](mailto:bursary@yorku.ca)

