



York University Board of Governors

Notice of Meeting

27 February 2024, 1:30 pm to 4:30 pm

VIA VIDEOCONFERENCE

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I. OPEN SESSION at 1:30 pm

1. Chair's Items (P. Tsaparis) *1:30 pm*
 - a. Consent Agenda Approval
2. Executive Committee (P. Tsaparis) *1:40 pm*
 - a. Action Taken on Behalf of the Board1
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Board of Governors

Memorandum

To: Board of Governors

From: Paul Tsaparis, Chair

Date: 27 February 2024

Subject: **Action taken by the Board Executive Committee on behalf of the Board**

The Executive Committee dealt with two items of business since the last meeting of the Board of Governors. Pursuant to its authority under Article VI.4.(c) of the Board By-laws, approved:

- the appointment of Professor Laina Ya-Hui Bay-Cheng as Interim Vice-President Equity, People and Culture for the period of January 1, 2024 to December 31, 2024 or until the appointment of a permanent Vice-President Equity, People and Culture.
- updates to collective bargaining mandates

Board of Governors

Memorandum

To: Board of Governors

From: Rhonda Lenton, President & Vice-Chancellor

Date: 27 February 2024

Subject: Appointment: Mid-Term Interim Officers of the University

In accordance with the authority vested to the President of the University on November 27, 2023, by resolution of the Board of Governors pursuant to Sections (13)(2)(d) and (10)(c) of the York University Act (1965), and as required under resolution, the President hereby reports to the Board the following Mid-Term Interim Appointments of Officers of the University:

1. The appointment of Philip Kelly, Interim Dean, Faculty of Environmental & Urban Change, from 1 January, 2024 through 30 June, 2024.
 - As part of the renewal of Faculty of Environmental & Urban Change's Dean Alice Hovorka's term of office, administrative leave was agreed to for a period of six months to start on 1 January, 2024. The Short-Term Interim Dean, Philip Kelly, is currently the Associate Dean, Research, Graduate & Global Affairs of the Faculty and, after consultation with the Provost, was selected to replace the Dean during the aforementioned administrative leave.

2. The appointment of Michael Darroch, Interim Dean, School of the Arts, Media, Performance & Design, from 1 April, 2024 through 30 June, 2024.
 - As part of the renewal of School of Art, Media, Performance & Design's Dean Sarah Bay-Cheng's term of office, administrative leave was agreed to for a period of three months to start on 1 April, 2024. The Short-Term Interim Dean, Michael Darroch, is currently the Associate Dean, Academic of the School and, after consultation with the Provost, was selected to replace the Dean during the aforementioned administrative leave.

ACADEMIC RESOURCES COMMITTEE

Report to the Board of Governors

at its meeting of February 27, 2024

The Academic Resources Committee met on February 9, 2024, and makes this report to the Board for information.

1. Provost's Items

Auditor General of Ontario Value-for-Money Audit

The committee received updates on the Auditor General Value-for-Money Audit with a focus on recommendations and the university's response in areas that directly relate to the committee mandate, namely, program sustainability, international enrolment risk and SMA 3 performance metrics. The Committee also discussed recommendations regarding board operations and how they impact its workplan, terms, and its role in the review of the Board's skills matrix and the process to select prospective members of the Board.

Update on Glendon Revisioning Process and KPIs

The Committee received an update on the Glendon Revisioning process which noted that the Academic Restructuring recommendation is proceeding to the February meeting of Senate for approval. Assuming Senate approves, it will be brought forward to the Committee at the April board cycle. The Committee heard about the proposed implementation timeline for the academic restructuring with a target date of September 2024 and discussed key performance indicators to measure progress over the next two years.

The Committee was reminded that Academic Restructuring is one of several components emerging from the revisioning process which began in Fall 2021. Further work will be needed to bring about significant revenue growth at Glendon.

Update on Fall 2024 Applications

The Committee received an update on 101 (Ontario High School) Applications for Fall 2024 which saw the first increase in international applications since the pandemic but experienced a modest decline in domestic applications. As per 105 applications, the

sector experienced a 18.8% year-on-year decrease with York seeing a decline in applications which is largely attributed to the decline in international applications.

The committee also received an update on the Markham campus enrolment where there is healthy interest in the five professional Masters programs. Conversion efforts are being coordinated between the Keele and Markham campuses to ensure students understand their full range of options.

Leadership Transitions

The Committee also noted the leadership transition in several areas of the Academic Division.

2. Vice-President Research and Innovation Items

The Committee received a comprehensive update on research and innovation items noting the areas of strength and future opportunities. The committee noted several research outputs and the national and international honors received by York researchers. These awards not only significantly increase the national and international recognition of faculty but enhances the reputation of the University.

Vice President Asif spoke about research performance where institutional funding is one of the main reputational measures of universities and is measured by competitive research funding received. York has maintained its research income at a level exceeding \$100M for the last five years and saw an increase in income of 5.6% this year, ranking it #3 of 11 in the comprehensive category for income growth. York's research revenue from external sources exceeded \$120M in 2022/23, which is the highest in its history. The Tri-Council funding is also at a historic high.

The increase in the University research revenue is considerable given that FY2022 was a tough year for the Canadian research sector: (i) The top 50 research intensive Universities in Canada saw their research income decline by 2.6%; (ii) Among Universities that belong to the \$100M research revenue club, the drop in research income was 4.4%; and (iii) Within Ontario, 14 out of the 18 universities saw their research income decline with an overall drop of 6.9%.

In terms of publications, York's total outputs continue to increase and is ranked 16th in Canada. York continues to move upward in global rankings as noted in *ResearchInfosource*, where York is among the four that saw an increase in research revenue, while based on *THE World University Rankings*, York moved up to the 351-400 level. And on *THE World Impact Rankings* York is in the global top 40, which is a testament to its commitment to sustainable development.

Board of Governors – Academic Resources Committee

The Committee heard about the Strategic Research Plan (SRP) noting its implementation plan, guiding principles and research and innovation priorities. In terms of opportunities, 24 key objectives are identified in the SRP Implementation Plan, and include:

- Research Funds: Focus on More Inclusion and Diversification
- Markham Campus and School of Medicine / VHCP
- Increased Corporate Partners and Non-Profitable Organization

Vice President Asif spoke to the continued support research and innovation plays in pan-university research as it continues to focus on large scale strategic research projects. These include the Canada First Research Excellence Fund (Connected Minds), various United Nations collaborations, the Ontario Network on Disaster and Emergency Management, and the University's strategic expansions (Markham campus, Vaughan Healthcare Precinct, and the School of Medicine), among others.

Antonio Di Domenico

Chair

EXTERNAL RELATIONS COMMITTEE

Report to the Board of Governors

at its meeting of February 27, 2024

The External Relations Committee met on February 9, 2024, and makes this report to the Board for information.

1. Auditor General of Ontario Report

The committee received updates on the Auditor General Value-for-Money Audit and heard about the recommendations and the university's response. Although the recommendations do not directly impact the committee, there are recommendations related to board operations that have indirect implications as it relates to their respective work plans, committee terms, input to the committee skills matrix and the development of a Code of Conduct for the Board.

The committee heard that the Governance and Human Resources Committee (Gov&HR) will lead the governance process to operationalize the recommendations on board operations at its February meeting.

2. Committee Mandate and Terms of Reference - Discussion

The committee considered potential updates to the committee Terms of Reference. The Terms were last reviewed in 2016 and the committee noted that the Governance & Human Resources committee will undertake a review of all committee Terms in 2024 as part of its response to the Auditor General's recommendation. Members suggested potential areas and opportunities to strengthen the committees' role in advancing and amplifying the university's reputation and opportunities for the committee to engage and support the university and its priorities.

3. Government and Community Relations & Protocol - Government Relations Strategic Plan 2024-27

The committee received a refreshed Government Relations Strategic Plan 2024-27. The Plan aims to manage strategic relationships with all levels of government and other sectors interacting with higher education. The proposed plan outlined four goals and identified strategies for each:

- a. The University enhances their government relations efforts through the effective coordination of its internal communications, collaboration, data management, and prioritization of key files.
- b. The priorities of the university are advanced through enhanced engagement, advocacy, reputation, and communication with the federal, provincial, regional, municipal, and Indigenous governments.
- c. The university is effective in demonstrating the social and economic impacts of the University’s programming, research, and activities on the communities we serve.
- d. The university is viewed as a desirable partner for various levels of government and the partnerships are focused on mutually beneficial outcomes.

4. Communications and Public Affairs Update

The Committee received an update on key initiatives and activities geared at elevating York’s brand and strengthen the reputation of the university. This includes extending the York campaign to new markets domestically in Edmonton and Vancouver; developing new creative ads focused on York’s research strengths such as the recent launch of ads for [Disaster & Emergency Management \(D&EM\)](#) and [Socially Responsible AI](#). On an international level, a multi-faceted advertising awareness strategy was launched in four target markets in India.

The committee also heard about ongoing efforts to position York as a multi-campus university – with Glendon, Keele and Markham, and that a consistent message is built into all key institutional communications. To support and raise awareness of the Markham campus, a fall advertising campaign was launched and included two new creative ads aimed at [future students](#) and their parents and at employers as a [new target audience](#).

5. Report from the Division of Advancement

The committee received updates from the Division of Advancement which highlighted continued alumni engagement and fundraising activities in support of the Impact Campaign. The Development team continues to engage in fundraising activities with a focus on identification and prospect development aligned with defined faculty and University priorities.

Alumni engagement activities continue with networking opportunities planned for young alumni, regional engagement opportunities, and partnerships with student recruitment to include alumni participation in international student conversion events.

Board of Governors – External Relations Committee

A special convocation ceremony will be held in April to confer an honorary doctorate to Dr. Jane Goodall.

6. Others

The Committee received the Points of Pride for information.

Francesca Accinelli
Chair

FINANCE AND AUDIT COMMITTEE

Report to the Board of Governors

at its meeting of February 27, 2024

The Finance and Audit Committee met on February 12, 2024 and makes this report to the Board for information.

1. Auditor General of Ontario Audit Report

The committee received updates on the Auditor General Value-for-Money Audit with a focus on recommendations and the university's response in areas that directly relate to the committee mandate, namely, financial sustainability and debt management, financial planning of major capital projects, deferred maintenance, integrity and whistle blower policy, and SMA-3 performance metrics. The Committee also discussed recommendations regarding board operations and how they impact its workplan, terms, and its role in the review of the Board's skills matrix and the process to select prospective members of the Board.

2. Annual Review of Debt Policy Ratios

In accordance with the Policy on Long-Term debt, the Committee reviewed the University's debt management and noted the University's debt rating and noted that the credit rating agencies reconfirmed York's debt rating as (A (high) and A+), as compared to other universities.

The Long-term debt policy establishes certain ratios for management to monitor its ability to manage debt and set target thresholds. The ratios are intended to assess overall debt capacity and debt affordability. The Committee noted that for fiscal 2023, except for its Debt Ratio, the University met the target thresholds for the ratios established in the policy.

3. Budget Update

The Committee received an update on the budget for 2023-24 through 2025-26 from the President, Provost & Vice President Academic Lisa Philipps and Vice President Finance and Administration, Carol McAulay. President Lenton began with an overview of the macro and micro developments, the impact on the higher-education sector and implications for York's planning context.

Provost Philipps spoke on enrolment trends from 2018-19 to 2023-24 which show domestic making positive progress while international experiencing shortfalls. In terms of fall 2024 enrolments, 101 (Ontario High School) applications saw the first increase in international 101 applications since the pandemic but experienced a modest decline in domestic applications. In terms of 105 applications, the sector experienced a 18.8% year-on-year decrease with York seeing a decline in applications which is largely attributed to the decline in international applications. Academic planning continues to be shaped by uncertainties in the sector.

Vice President McAulay provided preliminary forecasts for 2023-24 and spoke to pressures and challenges affecting budget planning such as Bill 124, developments in international enrolment including the recently announced enrolment cap on international students, and enrolment flow through implications. Other uncertainties include the government's response to the Blue-Ribbon Panel recommendations and whether a new tuition framework and grant funding will materialize.

In moving forward, administration outlined steps to boost the Strategic Enrolment Management framework with a focus on program enrolment and sustainability and enrolment recovery. Other actions include optimizing and improving administrative efficiencies, prioritizing projects, and leveraging partnerships, and highlighting York's unique value proposition through pedagogical innovation, digital transformation, among others.

4. Third Quarter Operating Results

The Committee received for information the Third Quarter Operating Results. Results are provided for the 9- month period ending 31 January 2024, with comparative information for the 9-month period ending 31 January 2023 and the 2023/24 approved budget. The third quarter results note that:

- Actual expenditures for the first nine months of 2023/24 were 71% of the 2023/24 budget with major expense items in line with the Budget, and
- Compensating for the shortfall in student fee revenue are better than expected investment income and better net revenue in Ancillary operations.

5. Report of the Internal Auditor

The Committee received a comprehensive Internal Audit Status report covering the period November 1, 2023 – January 31, 2024. During the period, the department undertook nine audit engagements, of which four have been completed, and work

continued with the development and implementation of the Enterprise Risk Management Initiative.

6. Others

Under the consent agenda, the Committee received for consideration updates to the Social Procurement Policy and the Surplus Asset Disposal Policy, and for information the Wastewater Energy Transfer System at Glendon Campus and the 2024-25 Undergraduate Residences & York Apartments Rent Increase Proposals, and the report of the Subcommittee on Digital Transformation (SDT) information report.

Bobbi-Jean White
Chair

Board of Governors

Memorandum

To: Board of Governors

From: Bobbi-Jean White, Chair, Finance and Audit Committee

Date: 27 February 2024

Subject: Markham Campus Building Budget Adjustment

Recommendation

The Finance and Audit Committee recommends that the Board of Governors approve a project budget increase of \$20.0M (from \$260.5M to \$280.5M), inclusive of a budget contingency amount of \$5.6M and HST, to complete the construction of the Markham Campus building.

Background and Rationale

The Markham Campus building has been under construction since August 2020 and is on target for completion this spring, in time for the first cohort of students to commence studies in September. As this Committee is aware, in June 2022 the Board of Governors approved a \$35M project budget adjustment that resulted in an updated total project budget amount of \$260.5M. The increase was necessary to absorb both budgetary and schedule impacts stemming from the Covid-19 pandemic, and the amount was derived from a detailed review of the project budget, updated cost projections using the most current information and assumptions available at that time, and estimated delay impacts to the project schedule.

The approved \$35M amount was comprised of a \$24.5M increase to the construction budget and a \$2M increase to the Furniture, Fixes and Equipment (FFE) budget, for a total budget increase of \$26.5M (or 11.8% of the project cost), and an increased project contingency amount of \$8.5M (or 3.4% of the total updated project budget).

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As the Finance and Audit Committee was advised in June 2022, the profound initial impacts of the pandemic across the construction sector – especially in terms of material and product availability, cost escalation, decreased availability of skilled trades, and ultimately a project schedule extension from September 2023 to Spring 2024 were the primary factors for the budget adjustment. Although pandemic health impacts have largely abated since then, overall conditions within the construction sector did not rebound to pre-pandemic levels, and most of the early project pressures persisted. There continued to be pandemic driven supply-chain disruptions exacerbated by the war in Ukraine, and notably rapidly increasing cost of materials and labour spurred by rising interest rates and inflation, and labour unavailability.

Reports to the Land and Property Committee provided updates on an intensive effort by the project management team through Fall 2023 that successfully mitigated significant construction and project schedule issues such that, by the holiday break there was regained confidence the building will be completed by the Spring 2024 target. However, there was growing evidence through the same period that the cumulative impact of the ongoing pressures noted above had placed the updated 2022 total project budget amount of \$260.5M at risk.

Regarding labour shortages, construction manager Stuart Olson (SO) has consistently reported significant risks across multiple trades. This necessitated the introduction of an evening shift and occasional weekend work, both at premium rates to maintain construction schedule targets, although to date these measures have not been a major contributor of cost escalation.

A more significant issue has been unexpected post-contract award price escalation requests from multiple contractors for increases in material and labour costs. While the construction management (CM) method chosen to deliver the campus building placed greater budget risk on the owner, it would normally have benefitted from the competitive tension amongst bidding trades under pre-Covid conditions. Since tenders were awarded post-Covid, those benefits failed to materialize and now led to SO's regular reporting and formal submissions of claims from trades for increased costs related to labour and materials. These claims materialized despite early and ongoing mitigation measures such as purchasing and storing building materials and equipment, and providing early payment terms for certain materials was implemented, provided that the necessary securities were in place. Additionally, SO has reported comparable increases in amounts for 'general conditions' and staffing.

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As well, in the last month, SO has taken a rare decision to default two sub-trades – one contracted to supply miscellaneous metals such as stair railings and the other for masonry work. While the decisions were prudent to avoid schedule delay, poor quality work, and increased costs, the situation demonstrates the tenuous and unstable conditions that continue within the construction sector. The defaults also initiate a complicated mitigation process that involves the project bonding company and SO sourcing alternative companies to complete the two components of work. There is an estimated additional \$1M cost associated with this given the very late stage of the project.

It is important to note that the 2022-approved total project budget amount of \$260.5M (inclusive of contingency) is not depleted and there is sufficient remaining balance to cover payments in the upcoming months. However, the value of reported increased cost claims received to-date represents a valid project risk that should be addressed in a timely manner to avoid potential complications with the construction manager in the critical closing stages of building completion and turnover.

Project Costing Update

As of November 2023, claims have been received across three categories (general conditions, CM staffing, and trade escalation) totaling approximately \$19.0M. Each formalized claim is evaluated case-by-case by the YUDC/consultant project management team and resolved through a dispute process with SO. That is, the value and basis of each claim is not readily accepted but is assessed in detail and challenged with a view to reducing the claim amount. Given the number and complexity of the claims, and to be efficient and effective, it was necessary to bolster the consultant project team, which also comes at additional cost to the project.

A total project budget increase of \$20M is requested to protect against the accrued risks and to carry the project through to completion. An additional \$5.6M contingency amount is included in the \$20M, which represents 28% of the increase. While this additional contingency protects for any remaining unexpected claims, there will be continuing concerted effort to minimize its use.

The cost escalation pressures being experienced on the project is indicative of a trend that evident and pervasive across all construction sectors. Statistics Canada data has tracked a 28% year-over-year cost increase for institutional buildings in the Toronto area for the 2020 to 2022 period, and one cost consulting SME reported to York they were using a further 10% annual increase in their estimating work for 2023. On a conservative basis, projects were being subject to 30%-35% budget increases over the four-period through to end of 2023.

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In comparison, the approved 2022 budget increase was a 15.5% increase above the originally approved project budget, while the requested \$20M additional amount represents a cumulative 24.4% increase over the original 2019 project budget amount of \$225.5M.

A breakdown of the major contributing elements to the project construction budget adjustment is outlined below.

	<u>\$M</u>
Cost Claims from challenging market conditions	19.0
Staffing	3.7
General conditions	5.7
Trade Claims	7.3
Miscellaneous other expenses and fees	2.3
Schedule extension mitigation and mitigation measures, materials storage, and increased fixed fees	5.1
Sub-contractor defaults	1.0
<hr/>	
TOTAL	25.1

The updated project budget summary is provided on the following page.

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Description	(\$ million)			Change from Jan. 2024 Projected Budget
	Budget (June 2022)	Committed Jan. 2024	Est. To Completion	
Hard Construction Cost, including Site Development (does not include \$50million City of Markham unrealized value of land)	\$217.0	\$211.6	\$236.5	\$24.9
Soft Cost, including Owner's Direct Costs, Consultants' Fees, Furniture, Fixtures and Equipment (FF+E)	\$35.0	\$36.4	\$38.4	\$2.0
Owner Ancillary Costs, including Environmental, Geotechnical, Surveyor, Consultants, Municipal Permits, LEED Certification, Insurance, Commissioning Agent, Signage and Wayfinding, PM Services, Municipal Site Development	\$7.0	\$8.1	\$8.1	\$0.0
FF+E, including Teaching and Office equipment, Information Technology (IT) and Communications, Audio and Visual (AV) equipment, Security	\$17.0	\$14.1	\$16.1	\$2.0
Professional Services & Disbursements - Including the Architect and various Subconsultant Costs	\$11.0	\$14.2	\$14.2	\$0.0
Total Building Project Cost	\$252.0	\$248.0	\$274.9	\$26.9
Available Budget		\$4.0	0.0	-\$4.0
Contingency	8.5	\$8.5	0.0	-\$8.5
Total Project Cost	\$252.0	\$260.5	\$274.9	\$14.4
Proposed Additional Contingency to Completion			5.6	\$5.6
Total Estimated Project Cost			\$280.5	\$20.0
Recommended Budget Adjustment	\$20M			

Funding

The funding for the additional budget will be from the University's general reserves.

However, as indicated in our response to the AGO recommendation regarding the development of the components of a capital business case, the University is currently reviewing the principles informing the funding for capital projects including in particular internal loans versus contributions from the university strategic fund. The University investment, and the external debenture, related to Markham will be being considered through those principles in the near future.

Board of Governors

Memorandum

To: Board of Governors

From: Bobbi-Jean White, Chair, Finance and Audit Committee

Date: 27 February 2024

Subject: Tuition Fees - Approval

Recommendation:

The Finance and Audit Committee recommends that the Board of Governors approve domestic and international tuition fees as outlined below and in Summary – 2024-25 Tuition Fee Rate Changes (Appendix A and B).

Program	2024-25
Regular Arts & Science	
Domestic	Align to Tuition Fee Framework
International - New students ¹	6% - 13.84%
International - Continuing students	5%
Professional Programs	
Domestic ²	Align to Tuition Fee Framework
International UG - New students ¹	6% - 10%
International UG - Continuing students	5%
International – Masters ¹	1% - 18.45%
Research-based Graduate Programs	
Domestic	0%
International	0%
Full Cost Recovery Programs (Domestic)	
Diploma in Law for Law Enforcement	3%
Graduate Diploma in Professional Accounting	5%

Note 1. Based on a comparison of similar programs at peer institutions in Ontario in the regular arts and science and professional categories, and for the Bachelor of Design program, the proposed increases for new students range from 5.74% to 18.45%.

Note 2. Tuition Framework allows for fee increase of 7.5% for students beginning with the 2023-24 cohort and after in tuition anomaly programs (BCOMM, BHRM & BBA/iBBA) until the approved MCU cap is reached.

Background and Rationale:

1. Tuition Fees for Programs Eligible for Provincial Funding

The current Tuition Fee Framework for programs eligible for provincial operating grants (including regular undergraduate arts and science and other programs, professional programs, and graduate programs) expires at the end of fiscal year 2023-24. In this Framework the 2023-24 fees were frozen at the 2022-23 level for all eligible students, with allowance for flexibility to increase fees for eligible out-of-province students by up to 5%. Additionally, subject to approval by the Ministry of Colleges and Universities (MCU), the Framework allowed for tuition fee increases over a multi-year timeframe for select ‘tuition anomaly’ programs.

MCU is expected to announce a new Tuition Fee Framework shortly. Currently, it is unknown what the framework will permit in terms of tuition fee increases following the 10% cut in 2019-20, and the tuition fee freezes over the past 4 years. In its report to the government, the Blue Ribbon Panel made several recommendations that included allowing for domestic tuition fee increases of 5% effective September 2024, and 2% or an annual CPI-adjusted fee increase in subsequent years. Upon the release of the Blue Ribbon Panel Report, the government announced that it was “carefully reviewing the panel’s recommendations to create a path forward that will continue to strengthen the postsecondary sector”. The government, however, indicated that before agreeing to any tuition increases, they would need to ensure colleges and universities were taking the necessary steps to ensure they were operating as efficiently as possible.

Similar to the prior year, the recommendations below include a request to align fees to a new Framework once available.

For programs eligible for provincial operating grants, the University is seeking approval for tuition fee changes as follows:

Fiscal 2024-25

- Align any changes to domestic tuition fees with the new government Tuition Fee Framework for the period May 1, 2024, to April 30, 2025 (with the exception of the approved tuition anomaly programs, keep tuition fees frozen until the new Tuition Fee Framework is announced).
- No fee increases for all research-based graduate programs.

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2. Tuition Fees for International Students

The government Tuition Fee Framework does not apply to international students.

At the March 2, 2021, Board meeting, the Board approved a commitment not to exceed a 5% increase in international tuition fees for continuing undergraduate students for fiscal 2022-23 and beyond. These fee increases would be in place for the normal duration of the program. The approved international fee increases for 2022-23 and 2023-24 were in line with this commitment with an international fee increase of 4% approved for 2022-23 and 2023-24 for all undergraduate programs. For 2024-25, the University is seeking approval for changes to international fees as outlined below. Where fee increases are proposed, market demand and pricing were considered in comparison to similar programs at peer institutions.

Fiscal 2024-25

- A 6% increase in international tuition fees for new students in undergraduate programs, except for some programs (in the undergraduate and professional categories) that currently charge tuition fee rates that are below the average rates charged by peer institutions in Ontario for similar programs. The University is proposing fee increases ranging from 7.5% to 10% for new students in these programs.
- A 13.84% increase in the Bachelor of Design program to align the fees for this program to those charged for undergraduate non-professional arts and science programs.
- A 5% increase in international tuition fees for continuing students in all undergraduate programs.
- International tuition fee increases ranging from 1% to 6% for professional masters programs, and 5.74% to 18.45% for select professional masters programs with current tuition fee rates that are lower than the average for similar programs at peer institutions in Ontario.
- No international fee increases for research-based graduate programs.

3. Tuition Fees for Full Cost Recovery Programs

Full cost recovery programs are not eligible for government grants and therefore are not governed by the Tuition Fee Framework.

The University is seeking approval for domestic fee changes in these programs as follows:

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Fiscal 2024-25

- A 3% fee increase for Osgoode's Diploma in Law for Law Enforcement.
- A 5% fee increase in the LA&PS' Graduate Diploma in Professional Accounting.

4. Tuition Fees for New Programs in Fall 2024

The University is requesting approval of tuition fees for three new programs. These programs have been approved for funding by MCU and will be launched in Fall 2024. The proposed fees below are comparable to fees charged at York or at peer institutions for similar programs and exclude ancillary and student referenda fees.

Master of Biotechnology Management (MBM) – 5 semesters to complete the program

- Domestic Tuition Fees: Program fee of \$30,000
- International Tuition Fees: Program fee of \$90,000

Graduate Diploma in Biotechnology (GDB) – 2 semesters to complete the program

- Domestic Tuition Fees: Program fee of \$9,900
- International Tuition Fees: Program fee of \$29,700

Ph.D in Global Health – this is a research-based doctoral program. The proposed fees below are aligned to the fees currently charged at York for research-based doctoral programs.

- Domestic Tuition Fees: \$1,435.51 per Term
- International Tuition Fees: \$6,000 per Term

5. Appendices

The appendices below provide details for the fee increases being requested for fiscal 2024-25 as follows:

Appendix A: Domestic Tuition Fee changes by program

Appendix B: International Tuition Fee changes by program

APPENDIX A: Domestic Tuition Fees

The University recommends:

1. That the Domestic Tuition Fees for Undergraduate Non-Professional Arts, Science and Other Programs as defined in the Tuition Fee Guidelines from MCU (excluding tuition anomaly programs) be maintained at the 2023-24 Board approved levels in 2024-25, and aligned to the new Tuition Fee Framework as soon as it becomes available. The fees are shown below:

- a) Arts, Science and Other (with the exception of BHRM approved as a tuition anomaly program) – Domestic Student Tuition Fee based on 30 credits (excludes centrally collected ancillary and student referenda fees):

Arts, Science & Other	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
All Years	\$6,118.12	\$6,118.12

- b) Design – Domestic Student Total Fee Per Year based on 30 credits (excludes centrally collected ancillary and student referenda fees):

Bachelor of Design	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
Year 1 – 4	\$8,999.51	\$8,999.51
Supplementary Year	\$3,606.07	\$3,606.07

2. That the Domestic Tuition Fees for Undergraduate Tuition Anomaly Programs be increased as approved by MCU in 2023-24. The fees are shown below:

- a) A 7.5% increase in the Bachelor of Human Resource Management (BHRM) Program in 2024-25 - Domestic Student Tuition Fee based on 30 credits (excludes centrally collected ancillary and student referenda fees):

BHRM - Tuition Anomaly program	Current Board Approved Fee 2023-24	2024-25
Entering	6,576.98	7,070.25
Second year	6,118.12	7,070.25
Third Year	6,118.12	6,118.12
Fourth Year	6,118.12	6,118.12

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Annual Fee Changes		2024-25
Entering		493.27
Second year		493.27
Third Year		-
Fourth Year		-

- b) A 7.5% increase in the BComm, BComm – ITEC and BBA/iBBA Programs in 2024-25 - Domestic Student Tuition Fee based on 30 credits (excludes centrally collected ancillary and student referenda fees):

BComm, BComm – ITEC, BBA/iBBA - Tuition Anomaly programs	Current Board Approved Fee 2023-24	2024-25
Entering	9,295.90	9,993.09
Second year	8,647.35	9,993.09
Third Year	8,647.35	8,647.35
Fourth Year	8,647.35	8,647.35

Annual Fee Changes		2024-25
Entering		697.19
Second year		697.19
Third Year		-
Fourth Year		-

- 3. That the Domestic Tuition Fees for Undergraduate Professional Programs as defined in the Tuition Fee Guidelines from MCU (excluding tuition anomaly programs) be maintained at the 2023-24 Board approved levels in 2024-25, and aligned to the new Tuition Fee Framework as soon as it becomes available. The fees are shown below:**

- a) BA ITEC, BPA, BDEM, Computer Science (BA, BSc, iBA, iBSc, BASc), BASc Digital Technologies (Software Development, Cyber Security, Data Science) – Domestic Student Tuition Fee based on 30 credits (excludes centrally collected ancillary and student referenda fees):

Undergraduate Professional Programs	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
All Years	\$8,647.35	\$8,647.35

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- b) BEng – Computer Engineering, Software Engineering, Geomatics, Engineering, Space Engineering – Domestic Student Tuition Fee based on 36 credits (excludes centrally collected ancillary and student referenda fees):

BEng - Computer, Software, Geomatics, Space - Domestic	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
All Years	\$10,376.83	\$10,376.83

- c) BEng – Mechanical/Civil/Electrical Engineering; Lassonde’s Common 1st Year & Undeclared Majors – Domestic Student Tuition Fee based on 36 credits (excludes centrally collected ancillary and student referenda fees):

BEng - Electrical, Civil, Mechanical - Domestic	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
All Years	\$11,486.28	\$11,486.28

- d) Law (JD/LLB) – Full-Time Domestic Student Tuition Fee Per Year (excludes centrally collected ancillary and student referenda fees):

Law (JD) – Domestic	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
All Years	\$24,802.27	\$24,802.27

- 4. That the Domestic Tuition Fees for Professional Graduate Programs as defined in the Tuition Fee Guidelines from MCU be maintained at the 2023-24 Board approved levels in 2024-25, and aligned to the new Tuition Fee Framework as soon as it becomes available. The fees are shown below:**

- a) MBA/iMBA/PDAM- Full-Time Domestic Student Tuition Fee per Term (excludes centrally collected ancillary and student referenda fees):

MBA/iMBA - FT Domestic	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
All Years	\$17,518.52	\$17,518.52

NOTE: Part-Time students pay 40% of the FT fee

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- b) MF/MBAN/MMAI – Full-Time Domestic Fee Per Term (excludes centrally collected ancillary and student referenda fees)

MF/MBAN/MMAI - FT Domestic	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
Entering Year	\$17,518.52	\$17,518.52
Year 2	\$16,684.30	\$16,684.30
Year 3	\$15,889.81	\$15,889.81

NOTE: Part-Time students pay 40% of the FT fee

- c) Master of Real Estate and Infrastructure – Full-Time Domestic Student Tuition Fee Per Term (excludes centrally collected ancillary and student referenda fees):

MREI - Domestic	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
Entering Year	\$17,076.72	\$17,076.72
Year 2	\$16,263.55	\$16,263.55

NOTE: Part-Time students pay 40% of the FT fee

- d) LLM/PDP and LLM International Business Law – Domestic Student Program Fee (excludes centrally collected ancillary and student referenda fees):

LLM/PDP – Accelerated (3 Terms) – Domestic	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
Entering Year	\$22,804.76	\$22,804.76
Year 2	\$19,558.82	\$19,558.82
Year 3	\$18,524.59	\$18,524.59

NOTE: Domestic Part-Time Fee set at 50% of FT fee

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LLM/PDP – Non-Degree (36 Credits) – Domestic	Current Board Approved Fee 2023-24	2024-25 (align to new Framework once available)
Entering Year	\$22,804.76	\$22,804.76
Year 2	\$19,558.58	\$19,558.82
Year 3	\$18,524.37	\$18,524.59

LLM International Law (3 Terms) – Domestic	Current Board Approved Fee 2023-24	2024-25 (align to new Framework once available)
Entering Year	\$22,804.76	\$22,804.76
Year 2	\$21,718.81	\$21,718.81

- e) Graduate Diploma in Foundations of Canadian Law – Tuition Fee Per Term (excludes centrally collected ancillary and student referenda fees):

Graduate Diploma in Foundations of Canadian Law – per Term	Current Board Approved Fee in 2023-24	2024-25 (align to new Framework once available)
Entering Year	\$4,950.00	\$4,950.00

NOTE: Part-Time fees are 50% of FT fees.

- f) MHRM – Domestic Student Fee for 4 Terms – (excludes centrally collected ancillary and student referenda fees):

MHRM (4 Terms) – Domestic	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
Entering Year	\$32,386.79	\$32,386.79
Year 2	\$30,844.54	\$30,844.54
Year 3	\$29,375.74	\$29,375.74
Year 4	\$28,520.17	28,520.17

NOTE: Part-Time students pay 50% of FT fee. Students who do not complete the program within 4 terms for FT and 8 terms for PT will be charged the part-time graduate studies tuition rate for each subsequent term until completion.

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- g) MPPAL - Domestic Student Fee for 6 Terms (excludes centrally collected ancillary and student referenda fees):

MPPAL - Domestic	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
Entering Year	\$20,327.73	\$20,327.73
Year 2	\$19,359.70	\$19,359.70
Year 3	\$18,437.81	\$18,437.81
Year 4	\$17,900.78	\$17,900.78
Year 5	\$17,379.41	\$17,379.41

NOTE: Part-Time students pay 50% of the FT fee. Students who do not complete the program within 6 terms will be charged the part-time graduate studies tuition rate for each subsequent term until completion.

- h) MFAcc - Domestic Student Fee for 4 Terms (excludes centrally collected ancillary and student referenda fees):

MFAcc - Domestic	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
Entering Year	\$32,565.47	\$32,565.47
Year 2	\$31,014.72	\$31,014.72
Year 3	\$29,537.82	\$29,537.82
Year 4	\$28,677.49	\$28,677.49

NOTE: Part-Time students pay 50% of the FT fee. Students who do not complete the program within 4 terms for FT and 8 terms for PT will be charged the PT graduate studies tuition rate for each subsequent term until completion.

- i) Master of Leadership and Community Engagement (MLCE) - Part-Time - Fee per Year (excludes centrally collected ancillary and student referenda fees):

MCLE - PART-TIME - Domestic	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
Entering Year	\$8,064.90	\$8,064.90
Year 2	\$7,830.00	\$7,830.00

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- j) EMBA Domestic Student Program Fee – fee changes effective in the Winter Term (excludes ancillary and student referenda fees):

EMBA - Domestic	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
Entering Year	\$110,192.47	\$110,192.47

- k) Master of Conference Interpreting (MCI) - Fee Per Term (excludes centrally collected ancillary and student referenda fees):

MCI - Domestic	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
Entering Year	\$2,187.91	\$2,187.91

NOTE: Domestic Part-Time tuition fee set at 50% of the FT fee

- l) Master in Management (MMgt), Master in Accounting (MAcc) and Diploma in Accounting (DIAcc) programs - Fee Per Term (excludes centrally collected ancillary and student referenda fees):

MAcc/DIAcc, MMgt - Domestic	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
All Years	\$8,506.80	\$8,506.80

NOTE: Domestic Part-Time tuition fee set at 40% of the FT fee

- m) Master of Applied Science (MASc) – Civil & Mechanical Engineering - Full-Time Fee per Year – 3 Terms (excludes centrally collected ancillary and student referenda fees):

MASc (Civil & Mechanical Engineering) – 3 Terms	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
All Years	\$9,000.00	\$9,000.00

NOTE: Domestic Part-Time tuition fee set at 50% of the FT fee

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- n) Master of Marketing (MMKG) - Fee per Term (excludes centrally collected ancillary and student referenda fees):

MMKG - Domestic	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
All Years	\$11,987.80	\$11,987.80

NOTE: Domestic Part-Time tuition fee set at 50% of the FT fee

- o) Master of Supply Chain Management (MSCM) - Fee per Term (excludes centrally collected ancillary and student referenda fees):

MSCM - Domestic	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
All Years	\$17,518.41	\$17,518.41

NOTE: Domestic Part-Time fees set at 50% of the FT fee.

- p) Graduate Diploma in Management (GDM) - Fee per Term (excludes centrally collected ancillary and student referenda fees):

GDM - Domestic	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
All Years	\$3,500.10	\$3,500.10

NOTE: Domestic Part Time tuition fees set at 50% of the FT fees

- q) Graduate Diploma (Type 3) in Global Metals and Minerals Management (GMMM)- Program Domestic FT Fee (excludes centrally collected ancillary and student referenda fees):

GMMM – Program FT Fee	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
Entering	17,518.52	17,518.52

NOTE: Domestic Part Time tuition fees set at 50% of the FT fees

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- r) Graduate Diploma in Accounting Analytics (GDAN) - Domestic Fee - Per Term (excludes centrally collected ancillary and student referenda fees):

GDAN - Domestic Fee Per Term	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
All Years	7,007.40	7,007.40
NOTE: Domestic Part Time tuition fees set at 50% of the FT fees		

- s) Master of Health Industry Administration (MHIA) - Domestic Full Time Fee per Term (excludes centrally collected ancillary and student referenda fees):

MHIA - Domestic FT Per Term	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
All Years	8,507.00	8,507.00
NOTE: Domestic Part Time tuition fees set at 50% of the FT fees		

- t) Master of Business Administration in Leading Technology-Enabled Organizations (MBAt) - Domestic Full Time Fee per Term for 4 consecutive terms for the program (excludes centrally collected ancillary and student referenda fees):

MBat - Domestic FT Fee per Term	Current Board Approved Fee 2023-24	2024-25 (align to the new Framework once available)
All Years	20,687.00	20,687.00
NOTE: Domestic Part Time tuition fees set at 50% of the FT fees		

- u) The **NEW Master of Biotechnology Management program (MBM)** to be offered at the Markham Campus – Domestic FT Fee per Term (excludes centrally collected ancillary and student referenda fees):

MBM - Domestic FT Fee per Program	2023-24 Fee (MCU Approved)	2024-25 (align to the new Framework once available)
All Years	30,000.00	30,000.00
NOTE: Domestic Part Time tuition fees set at 50% of the FT fees		

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- v) The **NEW Graduate Diploma in Biotechnology Management (GBM)** to be offered at the Markham Campus – Domestic FT Fee per Term (excludes centrally collected ancillary and student referenda fees):

GBM- Domestic FT Fee Per Term	2023-24 (MCU Approved)	2024-25 (align to the new framework once available)
All Years	4,950.00	4,950.00
NOTE: Domestic Part Time tuition fees set at 50% of the FT fees		

4. That the Domestic Tuition Fee per Term for the Master of Design program be maintained at the 2023-24 Board approved level for 2024-25. The fee for this program is as shown below:

MDes - Domestic Fees per Term	Current Board Approved Fee 2023-24	2024-25
All Years	\$1,435.51	\$1,435.51

NOTE: Domestic Part-Time students pay 50% of the FT fee.

5. That the Domestic Tuition Fee per Term for research-based Graduate programs (Masters & Doctoral) be maintained at the 2023-24 Board approved levels for 2024-25, including fees for the NEW Ph.D in Global Health (new in 2024-25). The fees are shown below:

Research-based masters and doctoral - Domestic FT	Current Board Approved Fee 2023-24	2024-25
All Years	\$1,435.51	\$1,435.51

NOTE: Domestic Part-Time students pay 50% of the FT fee.

6. That the Domestic Tuition Fees for LA&PS Graduate Diploma in Professional Accounting (2 terms), be increased by 5% for 2024-25. This is a full cost recovery program and is not governed by MCU's Tuition Fee Framework. The fee change is effective in the winter term (excludes centrally collected ancillary and student referenda fees):

Diploma - Professional Accounting - Domestic (full cost recovery program)	Current Board Approved Fee 2023-24	2024-25
Entering Year	\$8,360.95	\$8,779.00
Year 2	\$7,813.97	\$8,360.95

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Annual Fee Changes	2024-25
Entering Year	\$418.05
Year 2	-

NOTE: Part-Time fee set at 50% of the FT fee. No increase for continuing students paying the program fee

- 7. That the Domestic Tuition Fees for the Graduate Diploma in Law for Law Enforcement (GDLE) be increased by 3% for 2024-25. This is a part-time, full-cost recovery program, and is not governed by MCU’s Tuition Fee Framework. The proposed fee below is a per Term Fee (excludes centrally collected ancillary and student referenda fees):**

GDLE - Domestic Per Term (full cost recovery program)	Current Board Approved Fee 2023-24	2024-25
All Years	\$2,205	\$2,271.15

Annual Fee Changes	2024-25
Entering Year	\$66.15

APPENDIX B: International Tuition Fees

International tuition fees are not subject to MCU's Tuition Fee Framework, and the university is able to set these fees at its discretion. The proposed international fees for 2024-25 are as follows:

- 6% increase for new students in all undergraduate programs with the exception of some programs that currently charge tuition fees that are below the average when compared to similar programs at peer institutions in Ontario and for the Bachelor of Design program. The University is proposing fee increases ranging from 7.5% to 13.84% for new students in these programs.
- 5% increase for continuing students in all undergraduate programs
- Increases ranging from 1% to 18.45% in the professional Masters programs. These include fee increases for professional Masters programs that currently charge tuition fees that are below average when compared to similar programs at peer institutions in Ontario.
- No fee changes for research-based Masters and Doctoral programs
- Approval of fees for two new programs to be launched in Fall 2024 at the Markham campus

All international fees (except those in doctoral programs) include \$825.00 to offset the impact of the international student tax announced by the Government in the March 2012 Provincial Budget. **(NOTE: Should the government levy additional international student taxes, the fee increases proposed below will be increased to offset the tax).**

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Recommendations are as follows:

- 1. That the International Tuition Fees in the undergraduate categories of Non-Professional Arts, Science and Other (excluding Faculty of Science programs and the LAPS' BHRM program) be increased by 6% for new students and 5% for continuing students in 2024-25. This excludes centrally collected ancillary and student referenda fees:**

UG Arts, Science & Other (except Faculty of Science programs and the BHRM program)	Current Board Approved Fee 2023-24	2024-25
Entering	\$34,066.55	\$36,110.54
Continuing	\$34,066.55	\$35,769.88

Annual Fee Changes	2024-25
Entering	\$2,043.99
Continuing	\$1,703.33

- 2. That the International Tuition Fees in the undergraduate categories of Non-Professional programs in the Faculty of Science and LAPS' BHRM program be increased by 7.5% for new students and 5% for continuing students for 2024-25. This excludes centrally collected ancillary and student referenda fees:**

Faculty of Science UG programs and LAPS' BHRM program	Current Board Approved Fee 2023-24	2024-25
Entering	\$34,066.55	\$36,621.54
Continuing	\$34,066.55	\$35,769.88

Annual Fee Changes	2024-25
Entering	\$2,554.99
Continuing	\$1,703.33

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3. That the International Tuition Fees (per year/30 credits) in the Bachelor of Design (BDes) be increased by 13.84% for new students and 5% for continuing students for 2024-25. The fee increase of 13.84% for new students in year 1 will equalize the BDes fee to the fee rate for undergraduate non-professional programs. This excludes centrally collected ancillary and student referenda fees:

BDes	Current Board Approved Fee 2023-24	2024-25
Entering	\$31,721.61	\$36,110.54
Continuing	\$31,721.61	\$33,307.69
Supplementary	\$10,328.99	\$10,845.44

Annual Fee Changes		2024-25
Entering		\$4,388.93
Continuing		\$1,586.08
Supplementary		\$516.45

4. That the International Tuition fees for students in the professional MHRM, MPPAL, MFAcc and GDM programs be increased as shown below for 2024-25:

- a) 14.76% tuition fee increase in the MHRM program – International Student Tuition Fee - 4 Terms Full-Time for entering students, 5% increase for continuing students (excludes centrally collected ancillary and student referenda fees):

MHRM - International 4 Terms	Current Board Approved Fee 2023-24	2024-25
Entering	\$67,736.13	\$77,736.13
Year 2	\$66,445.92	\$71,122.94
Year 3	\$65,180.29	\$69,768.22

Annual Fee Changes		2024-25
Entering Year		\$10,000.00
Year 2		\$3,386.81
Year 3		\$3,322.30

NOTE: Part-Time students pay 50% of the full-time fee. No fee increases for students paying the program fee

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b) 5.74% tuition fee increase in the MPPAL program – International Student

MPPAL	Current Board Approved Fee 2023-24	2024-25
Entering Year	\$52,300.21	\$55,300.21
Year 2	\$51,304.02	\$54,915.22
Year 3	\$50,326.80	\$53,869.22
Year 4	\$49,368.19	\$52,843.14

Annual Fee Changes		2024-25
Entering Year		\$3,000.00
Year 2		\$2,615.01
Year 3		\$2,565.20
Year 4		\$2,516.34

NOTE: No fee increases for continuing students paying the program fee
 Tuition Fee - 6 Terms Part-Time for entering students, 5% increase for continuing students (excludes centrally collected ancillary and student referenda fees):

c) 5% tuition fee increase in the MFacc program – International Student Tuition Fee - 4 Terms Full-Time for entering students, 3% increase for continuing students (excludes centrally collected ancillary and student referenda fees):

MFacc	Current Board Approved Fee in 2023-24	2024-25
Entering Year	\$67,994.11	\$71,393.82
Year 2	\$66,698.99	\$70,033.93
Year 3	\$65,428.53	\$68,699.96
Year 4	\$64,182.27	\$67,391.38

Annual Fee Changes		2024-25
Entering Year		\$3,399.71
Year 2		\$2,039.82
Year 3		\$2,000.97
Year 4		\$1,962.86

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NOTE: Part Time fee is 50% of FT fee. No fee increases for continuing students paying the program fee

- d) 5% tuition fee increase in the Graduate Diploma in Management (GDM) program – International Student Fee – 2 Terms (excludes centrally collected ancillary and referenda fees):

GDM - FT International Fee for 2 Terms	Current Board Approved Fee in 2023-24	2024-25
Entering	\$12,155.41	\$12,763.18

Annual Fee Changes	2024-25
Entering	\$607.77

NOTE: Part-Time fee is 50% of Full-Time fee

5. **That the International Tuition fee for students in the EMBA program be increased by 3% for 2024-25 (fees are effective Winter Semester and exclude all centrally collected ancillary and student referenda fees):**

EMBA Fee increase effective Winter Term	Current Board Approved Fee in 2023-24	2024-25
Entering Year	\$140,385.21	\$144,596.76

Annual Fee Changes	2024-25
Entering Year	\$4,211.56

6. **That the International Tuition fee for students in the JD/LLB Program be increased by 6% in 2024-25 for new students and 5% for continuing students (excludes centrally collected ancillary and student referenda fees):**

Osgoode JD/LLB	Current Board Approved Fee in 2023-24	2024-25
Entering students	\$39,543.97	\$41,916.60
Continuing students	\$39,543.97	\$41,521.16

Annual Fee Changes	2024-25
Entering students	\$2,372.64
Continuing students	\$1,977.20

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7. That the International Tuition fees for students in the LLM International Business Law and LLM/PDP programs be increased by 6% for 2024-25 as follows (excludes centrally collected ancillary and student referenda fees):

a) International Business Law – increase of 6% in 2024-25:

LLM International Business Law - 3 Terms	Current Board Approved Fee in 2023-24	2024-25
Entering Year	\$48,051.56	\$50,934.65

Annual Fee Changes		2024-25
Entering Year		\$2,883.09

NOTE: No fee increases for continuing students paying the program fee

b) LLM/PDP – increase of 6% in 2024-25:

LLM/PDP - accelerated - 3 Terms; LLM/PDP - Non Degree 36 Credits	Current Board Approved Fee in 2023-24	2024-25
Entering Year	\$48,051.56	\$50,934.65

Annual Fee Changes		2024-25
Entering Year		\$2,883.09

NOTE: No increase for continuing students paying the program fee. Part-Time fee is 50% of FT fee. After 3 FT or 6 PT terms, the regular FGS Masters fee rate applies.

8. That the International Tuition fee for the Graduate Diploma in Foundations of Canadian Law be increased by 1% for 2024-25, as follows:

a) Graduate Diploma in Foundations of Canadian Law - Tuition Fees for 2 Terms (excludes centrally collected ancillary and student referenda fees):

Graduate Diploma in Foundations of Canadian Law - FT fees for 2 Terms	Current Board Approved Fee in 2023-24	2024-25
Entering Year	\$19,646.55	\$19,843.02

Annual Fee Changes		2024-25
Entering Year		\$196.47

NOTE: Part-Time fees are 50% of Full-Time fees

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9. That the International Tuition fee for students in the BBA and iBBA programs (based on 30 credits) be increased by 10% in 2024-25 for new students, and 5% for continuing students (excludes centrally collected ancillary and student referenda fees):

International BBA/iBBA	Current Board Approved Fee in 2023-24	2024-25
Entering Year	\$35,587.92	\$39,146.71
Continuing	\$35,587.92	\$37,367.31

Annual Fee Changes	2024-25
Entering Year	\$3,558.79
Continuing	\$1,779.40

10. That the International Tuition fee for students in the MBA/PDAM programs and and the MF/MBAN/MMAI programs be increased by 5% for 2024-25:

- a) MBA/PDAM – International Tuition Fee per Term (excludes centrally collected ancillary and student referenda fees):

MBA/PDAM	Current Board Approved Fee in 2023-24	2024-25
All Years	\$28,959.26	\$30,407.23

Annual Fee Changes	2024-25
Entering Year	\$1,447.96

NOTE: Part-Time students pay 40% of the Full-Time fee

- b) MF/MBAN/MMAI – International Student Tuition Fee per Term (excludes centrally collected ancillary and student referenda fees):

MF/MBAN/MMAI	Current Board Approved Fee in 2023-24	2024-25
Entering Year	\$28,942.04	\$30,389.14

Annual Fee Changes	2024-25
Entering Year	\$1,447.10

NOTE: Part-Time students pay 40% of the Full-Time fee

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- 11. That the International Tuition Fees for students in the Master in Accounting (MAcc), Diploma in Accounting (DIAcc) and Master in Management (MMgt) programs be increased by 5% for 2024-25 (excludes centrally collected ancillary and student referenda fees):**

MAcc/DIAcc/MMgt	Current Board Approved Fee in 2023-24	2024-25
Entering	\$20,319.79	\$21,335.78

Annual Fee Changes	2024-25
All Years	\$1,015.99

NOTE: Part Time Students pay 40% of Full-Time fees per term

- 12. That the International Tuition Fees for Undergraduate Professional Programs be increased as follows in 2024-25:**

- a) Undergraduate Professional programs in the ITEC (BA or BSc), BPA, BDEM programs based on 30 Credits or five full courses be increased by 6% for new students and 5% for continuing students (excludes centrally collected ancillary and student referenda fees):

ITEC (BA/BSc), BPA, BDEM	Current Board Approved Fee in 2023-24	2024-25
Entering Year	\$36,361.01	\$38,542.67
Continuing	\$36,361.01	\$38,179.06

Annual Fee Changes	2024-25
Entering Year	\$2,181.66
Continuing	\$1,818.05

- b) Undergraduate Professional Programs in BComm/BComm ITEC be increased by 7.5% for entering students and 5% for continuing students for 2024-25, as follows:

BComm/BComm ITEC	Current Board Approved Fee in 2023-24	2024-25
Entering Year	\$36,361.01	\$39,088.09
Continuing	\$36,361.01	\$38,179.06

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Annual Fee Changes		2024-25
Entering Year		\$2,727.08
Continuing		\$1,818.05

- c) Undergraduate Professional programs in Computer Science (BA, BSc, iBA, iBSc) based on 30 credits or 5 full courses be increased by 7.5% for new students and 5% for continuing students (excludes centrally collected ancillary and student referenda fees):

Computer Science (BA, BSc, iBA, iBSc)	Current Board Approved Fee in 2023-24	2024-25
Entering	\$31,315.58	\$33,664.24
Continuing	\$31,315.58	\$32,881.35

Annual Fee Changes		2024-25
Entering Year		\$2,348.67
Continuing		\$1,565.78

- d) Undergraduate Professional programs in BEng - Software Engineering, Computer Engineering, Geometrics Engineering, Space Engineering be increased by 7.5% for new students and 5% for continuing students as follows (excludes centrally collected ancillary and student referenda fees):

International BEng (Software, Computer, Geometrics, Space)	Current Board Approved Fee in 2023-24	2024-25
Entering	\$39,048.67	\$41,977.32
Continuing	\$39,048.67	\$41,001.10

Annual Fee Changes		2024-25
Entering		\$2,928.65
Continuing		\$1,952.43

- e) Undergraduate Professional programs in BEng - Electrical/Civil/Mechanical Engineering and in the Common 1st Year & Undeclared Majors be increased by 7.5% for new students and 5% for entering students as follows (excludes centrally collected ancillary and student referenda fees):

Board of Governors

International BEng (Electrical/Civil/Mechanical)/Common 1st year & Undeclared majors	Current Board Approved Fee in 2023-24	2024-25
Entering	\$39,048.67	\$41,977.32
Continuing	\$39,048.67	\$41,001.10

Annual Fee Changes		2023-24
Entering		\$2,928.65
Continuing		\$1,952.43

- 13. That the International Tuition Fees for the Master of Real Estate and Infrastructure (MREI) program be increased by 5% for 2024-25 (excludes ancillary and student referenda fees):**

MREI - International Students	Current Board Approved Fee in 2023-24	2024-25
Entering Year	\$28,942.04	\$30,389.14

Annual Fee Changes	2024-25
Entering Year	\$1,447.10

NOTE: Part-Time Students pay 40% of Full-Time fees. No increases for continuing students paying the program fee.

- 14. That the International Tuition Fees for the Master of Leadership and Community Engagement (MLCE) program be increased by 5% per Year for 2024-25 (excludes ancillary and student referenda fees):**

MLCE - PT, International	Current Board Approved Fee in 2023-24	2024-25
Entering Year	\$21,784.30	\$22,873.52

Annual Fee Changes	2024-25
Entering Year	\$1,089.22

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15. That the International Tuition Fees in the Graduate Diploma in Professional Accounting (Type 3) program be increased by 18.45% for 2024-25 (excludes ancillary and student referenda fees):

Diploma - Professional Accounting per FT Term	Current Board Approved Fee - Winter & Summer 2024	Fall 2024, Winter & Summer 2025
Entering Year	\$10,841.27	\$12,841.27

Annual Fee Changes	Fall 2024, Winter & Summer 2025
Entering Year	\$2,000.00

NOTE: Part-Time students pay 50% of the FT fee for two terms, or 33.33% for 3 terms

16. That the International Tuition Fee for the Master of Marketing (MMKG) program be increased by 5% for 2024-25 (excludes centrally collected ancillary and student referenda fees):

MMKG - International	Current Board Approved Fee in 2023-24	2024-25
Year 1	\$28,942.04	\$30,389.14

Annual Fee Changes	2024-25
Year 1	\$1,447.10

NOTE: Part-Time program fee is 50% of the Full-Time fee

17. That the International Tuition Fee for the Master of Supply Chain Management (MSCM) be increased by 5% for 2024-25 (excludes ancillary and student referenda fees):

MSCM - International	Current Board Approved Fee in 2023-24	2024-25
Year 1	\$28,942.04	\$30,389.14
Annual Fee Changes	2024-25	
Year 1	\$1,447.10	

NOTE: Part-Time program fee is 50% of the Full-Time fee. No increase for continuing students paying the program fee.

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- 18. That the International Tuition Fee for the Master of Conference Interpreting (MCI) program – 6 Terms - be increased by 2% for 2024-25 (excludes centrally collected ancillary and student referenda fees):**

MCI - International	Current Board Approved Fee in 2023-24	2024-25
Entering	\$7,341.64	\$7,488.47

Annual Fee Changes	2024-25
Entering	\$146.83

- 19. That the International Tuition Fee for the Graduate Diploma in Law for Law Enforcement (GDLE) – Part-Time fees for 6 Terms – be increased by 6% for 2024-25 (excludes centrally collected ancillary and student referenda fees). The fee increase is effective in the Winter Term:**

GDLE - International PT Fees for 6 Terms	Current Board Approved Fee in 2023-24	2024-25
Entering	\$23,847.08	\$25,277.90

Annual Fee Changes	2024-25
Entering	\$1,430.82

- 20. That the International Tuition Fee for the Master of Applied Science – Civil and Mechanical Engineering – be maintained at the 2023-24 Board approved level for 2024-25 (excludes centrally collected ancillary and student referenda fees):**

MASc (Civil & Mechanical Engineering) per Term	Current Board Approved Fee in 2023-24	2024-25
All Years	\$7,000.00	\$7,000.00

Annual Fee Changes	2024-25
Year 1	0.00

NOTE: Part-Time students pay 50% of Full-Time Fees.

- 21. That the International Tuition Fee for the Master of Design program be maintained at the 2023-24 Board approved level for 2024-25 (excludes centrally collected ancillary and student referenda fees):**

MDes - Per Term	Current Board Approved Fee in 2023-24	2024-25
All Years	\$6,275.00	\$6,275.00

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Annual Fee Changes		2024-25
All Years		0.00

NOTE: Part-Time students pay 50% of Full-Time fee

22. That the International Tuition Fees for the research-based Masters and Doctoral programs be maintained at the 2023-24 Board approved levels for 2024-25, as follows:

- a) Research-based Masters Tuition Fee Per Term (excludes centrally collected ancillary and student referenda fees):

Research-based Masters - International FT	Current Board Approved Fee in 2023-24	2024-25
All Years	\$6,275.00	\$6,275.00

NOTE: Part-Time fees are 50% of Full Time fees

- b) Doctoral programs including the PhD. in Global Health program which is a **NEW** program in 2024-25 - Tuition Fee Per Term (excludes centrally collected ancillary and student referenda fees):

International PhD programs	Current Board Approved Fee in 2023-24	2024-25
All Years	\$6,000.00	\$6,000.00

NOTE: Part-Time fees are 50% of Full-Time fees

23. That the International Tuition Fee per Full Time Term for the Graduate Diploma (Type 3) in Global Metals and Minerals Management (GMMM) be increased by 5% for 2024-25 as follows (excludes centrally collected ancillary and student referenda fees):

GMMM - International per full time Term fee	Current Board Approved Fee in 2023-24 - effective Winter term	2024-25
Entering	\$7,239.82	\$7,601.81

Annual Fee Changes	2024-25
Entering	\$361.99

NOTE: Part Time program fee is 50% of Full-Time fee

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- 24. That the International Tuition Fee for the Graduate Diploma in Accounting Analytics (GDAN) - Part Time Fee be aligned to the domestic tuition fee for this program once available (excludes centrally collected ancillary and student referenda fees):**

GDAN - International Part Time per Term	Current Board Approved Fee in 2023-24 - effective Fall term	2024-25
Entering	\$7,007.40	Align to the domestic tuition fee once the New Framework is available

- 25. That the International Tuition Fee for the Master of Health Industry Administration (MHIA) - Full Time per Term Fee be increased by 5% for 2024-25 (excludes centrally collected ancillary and student referenda fees):**

MHIA - International Full Time Term Fee	Current Board Approved Fee in 2023-24 - effective Fall term	2024-25
Entering	\$20,319.79	\$21,335.78

Annual Fee Changes	2024-25
Entering	\$1,015.99

NOTE: Part Time program fee is 50% of Full-Time fee

- 26. That the International Tuition Fee for the Master of Business Administration in Leading Technology-Enabled Organizations (MBAt) be increased by 5% for 2024-25 - Full Time per Term Fee, 4 consecutive terms (excludes centrally collected ancillary and student referenda fees)**

MBAt - International Full Time Term Fee	Current Board Approved Fee in 2023-24 - effective Fall term	2024-25
Entering	\$31,875.00	\$33,468.75

Annual Fee Changes	2024-25
Entering	\$1,593.75

NOTE: No part time option

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- 27. That the International Tuition fee for the NEW Master of Biotechnology Management program (MBM) to be offered at the Markham campus in Fall 2024 be approved as follows – FT Fees per Year (excludes centrally collected ancillary and student referenda fees):**

Master of Biotechnology Management - FT fees Per Year	Current Board Approved Fee in 2023-24	New program in 2024-25
Entering Year	New in Fall, 2024	\$45,000.00

Annual Fee Changes	2024-25
Entering Year	-

NOTE: Part-Time fees are 50% of Full-Time fees

- 28. That the International Tuition fee for the NEW Graduate Diploma in Biotechnology Management program (GDipBM) to be offered at the Markham campus in Fall 2024 be approved as follows – FT Fees Per Term (excludes centrally collected ancillary and student referenda fees):**

Graduate Diploma in Biotechnology Management - FT fees Per Term	Current Board Approved Fee in 2023-24	New program in 2024-25
Entering Year	New in Fall, 2024	\$14,850.00

Annual Fee Changes	2024-25
Entering Year	-

NOTE: Part-Time fees are 50% of Full-Time fees

Board of Governors

Memorandum

To: Board of Governors

From: Bobbi-Jean White, Chair, Finance and Audit Committee

Date: 27 February 2024

Subject: Centrally Collected Ancillary Fees 2024-2025

Recommendation:

The Finance and Audit Committee recommends that the Board of Governors approve a 5.0% escalation in centrally collected ancillary fees for the fiscal year 2024-2025, to take effect on May 1, 2024.

For undergraduate students, the recommended increment is \$1.27 per credit, transitioning from \$25.33 to \$26.60, resulting in a total increase from \$759.90 to \$798.00 (\$38.10) for full-time students enrolled in 30 credits.

Graduate students in professional programs will observe an increase of \$18.99, progressing from \$379.82 to \$398.81 for programs structured on a per-term fee basis. Part-time graduate students are obligated to pay 50% of the full-time fee.

Background and Rationale:

Centrally collected ancillary (CCA) fees play a critical role in providing direct support for a diverse range of student activities and services, including counselling, career services, athletics and recreation, community safety, and student development. The Ancillary Fee Protocol Agreement governs student participation in decisions recommending increases in compulsory ancillary fees to the Board of Governors.

Recent annual increases at York are as follows:

- 5.0% in 2023-2024
- 3.3% in 2022-2023
- 1.9% in 2021-2022
- 1.9% in 2020-2021
- 2.4% in 2019-2020
- 2.5% in 2018-2019

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In 2023-2024, the average increase in Student Ancillary Fees across Ontario universities was 13.3%. While York has held annual increases at, or below, the Ontario Consumer Price Index the Ancillary Fee Protocol Agreement specifies that base fee adjustments shall increase automatically to accommodate inflationary factors such as salaries, utility rates, and supplies. The review under the protocol and subsequent approval by the Board of Governors ensure adherence to these adjustments. Accordingly, the proposed increase in student ancillary fees aligns with the provisions delineated in the Ancillary Fee Agreement, underscoring its necessity in mitigating the impacts of inflation on operational expenses for the various areas and programs sustained through ancillary fees.

Increasing the 2024-2025 Student Ancillary Fees by 5.0%, instead of the Ontario CPI rate of 3.1%, is forecasted to generate an additional \$706,988 in revenue for the programs and services funded by these fees.

Appendix A provides a comprehensive summary of ancillary fees collected by other Ontario Universities that includes a comparison of the percentage change in Ancillary Fees Collected by and Retained by the Institution in 2023-2024

Appendix A **Student Ancillary Fees - Ontario Universities**

Compulsory Ancillary Fees are influenced by a myriad of factors, including the following:

- The Ministry of Colleges and Universities (MCU) provides comprehensive guidelines regarding fee categories, allowing institutions to collect fees for a diverse spectrum of programs based on student needs that would otherwise remain unfunded through tuition fees.
- Variations in funding models across institutions imply that the scope covered by central base funding at one institution may not be commensurate at another.
- Differences in student needs and support services across institutions necessitate adaptable offerings, thereby providing greater flexibility and responsiveness in program development.

The ancillary fees collected and retained by an institution from students constitute just one aspect of the financial obligations borne by students. Levy fees, determined through student referenda and duly endorsed by relevant institutional governance bodies, also constitute a noteworthy component of the financial landscape for students.

The Council of Ontario Universities (COU) chart, provided below, delineates the compulsory ancillary fees retained by Ontario universities.

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2023-2024 Domestic Ontario Residences Tuition Fees plus Ancillary Fees for Undergraduate Arts and Science Programs, by Institution (COU, 2023)

	Tuition Fees	Compulsory Ancillary Fees			Total
		Collected by and Retained by Institution	% increase	Collected on Behalf of Student Govt	Tuition plus Ancillary Fees ¹
Algoma	n/a	n/a	n/a	n/a	n/a
Brock	\$6,089	\$419	6.6%	\$991	\$7,499
Carleton	\$6,067	\$452	9.4%	\$698	\$7,217
Guelph	\$6,091	\$704	8.3%	\$932	\$7,727
Lakehead	\$5,985	\$518	18.3%	\$881	\$7,384
Laurentian	\$6,000	\$410	89.8%	\$856	\$7,266
McMaster	\$6,043	\$744	-2.7%	\$751	\$7,538
Nipissing	\$6,018	\$743	1.1%	\$896	\$7,657
OCAD	\$6,052	\$580	11.5%	\$682	\$7,314
OntarioTech ²	\$5,983	\$1,216	2.0%	\$1,017	\$8,216
Ottawa	\$6,088	\$355	6.6%	\$1,009	\$7,452
Queen's	\$6,083	\$260	0.0%	\$1,137	\$7,481
Toronto Metropolitan	\$6,110	\$506	22.8%	\$563	\$7,180
Toronto	\$6,100	\$1,122	5.1%	\$703	\$7,925
Trent	\$6,118	\$825	5.1%	\$1,065	\$8,008
Waterloo	\$6,128	\$755	5.9%	\$809	\$7,692
Western	\$6,050	\$529	2.3%	\$1,114	\$7,694
WLU	\$6,059	\$805	48.8%	\$834	\$7,698
Windsor	\$5,800	\$784	7.3%	\$490	\$7,074
York	\$6,118	\$760	5.0%	\$592	\$7,469

¹ Excludes co-op fees.

² The compulsory ancillary fee collected by and retained by the institution's figure includes a technology-enriched learning environment fee (TELE) of \$164.55.

Source: OIPA

Board of Governors

2023-2024 International Tuition Fees plus Ancillary Fees for Undergraduate Arts and Science Programs, by Institution (COU, 2023)

	Tuition Fees	Compulsory Ancillary Fees			Total
		Collected by and Retained by Institution	% increase	Collected on Behalf of Student Govt	Tuition plus Ancillary Fees ¹
Algoma	n/a	n/a	n/a	n/a	n/a
Brock	\$34,152	\$419	6.6%	\$991	\$35,562
Carleton	\$29,828	\$452	9.4%	\$698	\$30,978
Guelph	\$33,046	\$704	8.3%	\$932	\$34,682
Lakehead	\$28,500	\$518	18.3%	\$881	\$29,899
Laurentian	\$27,258	\$410	89.8%	\$856	\$28,524
McMaster	\$45,272	\$744	-2.7%	\$751	\$46,767
Nipissing	\$23,000	\$743	1.1%	\$896	\$24,639
OCAD	\$26,880	\$580	11.5%	\$682	\$28,142
OntarioTech ²	\$30,655	\$1,216	2.0%	\$1,017	\$32,889
Ottawa	\$43,335	\$355	6.6%	\$1,009	\$44,699
Queen's	\$54,808	\$260	0.0%	\$1,137	\$56,206
Toronto Metropolitan	\$31,610	\$506	22.8%	\$563	\$32,679
Toronto	\$60,510	\$1,122	5.1%	\$703	\$62,335
Trent ³	\$28,285	\$1,125	5.1%	\$1,065	\$30,475
Waterloo	\$51,448	\$755	5.9%	\$809	\$53,012
Western	\$42,233	\$529	2.3%	\$1,114	\$43,877
WLU	\$32,251	\$805	48.8%	\$834	\$33,891
Windsor	\$30,200	\$784	7.3%	\$490	\$31,474
York	\$34,067	\$760	5.0%	\$592	\$35,418

¹ Excludes co-op fees and UHIP costs.

² The compulsory ancillary fee collected by and retained by the institution's figure includes a technology-enriched learning environment fee (TELE) of \$164.55.

³ Under Compulsory Ancillary Fees Collected by and Retained by the Institution, Trent includes a \$300 mandatory fee for International Camp (an orientation program for new undergraduate international students).

Source: OIPA

Board of Governors

Memorandum

To: Board of Governors

From: Bobbi-Jean White, Chair, Finance and Audit Committee

Date: 27 February 2024

Subject: Long-Term Debt Policy Update

Recommendation:

The Finance and Audit Committee approve and recommends that the Board of Governors approve amendments to the Long-Term Debt Policy (policy), attached as Appendix B.

Background, Rationale and Proposed Changes:

York University has identified long-term debt as an integral component of the University's overall capital structure and its long-term asset management plan. The University currently has \$600M in debentures, with maturity dates ranging from 2042 to 2060. Long-term debt may be used as a source of financing for capital projects and other critical needs, subject to approval by the Board of Governors.

The purpose of this policy is to ensure that the University has a robust debt management and monitoring review process. The policy will provide credit rating agencies, the holders of University debt, and other external partners, such as the Ministry of Colleges and Universities, with comfort that the University has a disciplined approach to managing its long-term debt obligations. This policy assists in ensuring that debt is used strategically to support the University's mission and strategy.

The management and monitoring of debt are essential elements in preserving creditworthiness. The current long-term debt policy was last approved in February 2023. In December 2023, the Office of Auditor General of Ontario (the OAGO) issued a report, "Value for Money Audit: York University Operations and Capital," which

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included a recommendation for the University to “develop a plan to ensure it is able to meet the obligations of all debentures when they come due.” In response to the OAGO recommendation, the University updated the proposed long-term debt policy (as presented in Appendix B) for the Board’s approval. To support this update, the University developed a Sinking Fund Strategy II to ensure that York would be able to meet its debt obligations when they are due. This strategy requires an additional annual sinking fund contribution of \$2.23M starting from Fiscal Year 2034/35 to 2059/60.

In addition, the Ministry of Colleges and Universities (MCU) issued its University Financial Accountability Framework: Technical Manual on October 11, 2023, where the Ministry updated the definition of the debt ratio by excluding deferred capital contributions from the calculation of total liabilities. The debt ratio definition in the proposed policy has been revised to align with the MCU’s definition.

The detailed proposed changes are presented in Appendix A.

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Appendix “A” – Proposed Amendments

Current Policy	Proposed Amendment
1. Purpose	1 Purpose <u>Replacing the word stakeholders with partners</u>
4. Policy 4.1 The University will maintain the following key financial ratios. c. Debt Ratio - Measures extent of University’s leverage <u>Total Debt/Total Assets</u> Maximum Debt Ratio = 35%	4. Policy 4.1 The University will maintain the following key financial ratios. c. Debt Ratio - Measures extent of University’s leverage <u>Total Liabilities less Deferred Capital Contributions/Total Assets</u> Maximum Debt Ratio = 35%
4.3 The University will maintain a sinking fund, <u>to repay at a minimum 50% of the total balance of long-term debt.</u>	4.3 The University will maintain a sinking fund, <u>to repay all long-term debt when it comes due.</u>

Appendix B: Proposed Long-term Debt Policy



University Policy

Long-term Debt Policy

Topic:	Financial and Operations
Approval Authority:	Board of Governors
Approval Date:	February 27, 2024
Effective Date:	March 1, 2024
Last Revised:	February 28, 2023

1. Purpose

Capital projects and other university priorities require a combination of funding sources including internal reserves, external debt, gifts, future revenue streams, and grants. Debt is an integral component of the University’s overall capital structure.

The purpose of this policy is to ensure that the University has a robust debt management and monitoring review process. The policy will provide credit rating agencies, the holders of University debt, and other external partners, such as the Ministry of Colleges and Universities, with comfort that the University has a disciplined approach to managing its long-term debt obligations. This policy assists in ensuring that debt is used strategically to support the University’s mission and strategy.

2. Scope and Application

This policy applies to all long-term debt assumed by the University.

3. Principles and Definitions

In order that present and future University administrations preserve the overall financial health and credit worthiness of the University, the University monitors and manages its long-term debt obligations, and develops and updates its strategy to retire

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or refinance its debt. The University may use debt to finance long-term capital projects, including ancillary capital projects.

The University will not use long-term debt to finance operations.

4. Policy

4.1. The University will maintain the following key financial ratios.

a. Debt per FTE (\$) Measures debt per Full Time Equivalent

Total university debt ÷ FTEs

Where total university debt includes:

- Long-term debt (debentures, bank loans, long-term credit facilities)
- Public-private partnership obligations
- Capital leases
- Less: Sinking fund assets

And where FTEs is the number of enrolled students on a standard credit load basis

Maximum debt per FTE (\$) =12,250

b. Viability Ratio

Measures assets available to settle long term debt

Expendable Net Assets ÷ Total university debt

Where expendable resources includes:

- Internally restricted endowments
- Internally restricted net assets (excluding investment in capital assets and employee future benefits and other amounts which are committed to near term uses or otherwise restricted
- Unrestricted surplus (deficit)

Minimum Expendable Net Assets to Debt = 80%

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c. Debt Ratio

Measures extent of University's leverage

Total Liabilities less Deferred Capital Contributions/Total Assets

Maximum Debt Ratio = 35%

d. Debt to Revenue Ratio

Measures ability to repay debt

Long Term Debt/Total Revenue

Maximum Debt to Revenue Ratio = 50%

e. Interest Burden Ratio

Measures debt affordability

Interest Expenses/Total Expenses less Amortization

Maximum Interest Burden Ratio = 4%

f. Interest coverage (times)

An institution's interest coverage ratio (adjusted Operating Cash Flows-to-interest charges) is a key metric tracked by credit rating agencies to assess capacity to meet annual debt servicing requirements with cash generated from operations.

Adjusted cash flow from operations + gross interest charges ÷ gross interest charges

Where adjusted cash from operations is:

- Excess of consolidated revenue over consolidated expense (as reported)
- Amortization
- Less: other non-cash adjustments (before change in working capital).

Minimum interest coverage (times) = 2.5 times

g. Surplus to revenue (five-year rolling average) (%).

Measures financial sustainability

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The credit assessment of an institution is often assessed based on an historical five-year rolling average of this ratio, where the adjusted surplus (deficit) is the excess of consolidated revenue over consolidated expense (as reported), less any non-recurring/ one-time revenue or expenses.

Minimum Surplus-to-revenue (five-year rolling average) (%) = 2%

Summary of Key Financial Ratios

Key Financial Ratio	Min/Max
Debt per FTE (\$)	< 12,250
Viability Ratio (%)	>80
Debt Ratio (%)	<35
Debt to Revenue (%)	<50
Interest Burden Ratio (%)	<4
Interest coverage (times)	>2.5
Surplus to revenue (five-year rolling average) (%)	>2

4.2 When the University is not compliant with a debt policy metric, administration will undertake a comprehensive review and provide a report with recommendations to the Finance and Audit Committee on how to obtain compliance.

4.3 The University will maintain a sinking fund to repay all long-term debt when it comes due. The sinking fund will be invested in either the University's Short-Medium Term Fund or alongside the University's Endowment Fund and be governed by their respective Statement of Investment Policies and Procedures. On a biennial basis, the Finance and Audit Committee will review the value of the sinking fund relative to projected target and consider recommendations to increase the sinking fund to ensure sufficiency of funds to repay principal.

5. Monitoring

On an annual basis, the Finance and Audit Committee will review the University's debt management, which will include the following:

- A review of the University's debt rating, as provided by debt rating agencies
- A review of the University's debt rating as compared to other universities
- The financial metrics outlined in this policy

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6. Review

This policy will be reviewed biennially to consider changes in the University's objectives and the external environment.

7. Approval Authority

Board of Governors

Legislative history:	Approved by the Board of Governors: 4 May 2021; Revised and approved by the Board: 27 February 2024
Date of next review:	March 1, 2026
Policies superseded by this policy:	This amended policy supersedes the Long-term Debt Policy approved by the Board of Governors on February 28, 2023
Related policies, procedures and guidelines:	

Board of Governors

Memorandum

To: Board of Governors

From: Bobbi-Jean White, Chair, Finance and Audit Committee

Date: 27 February, 2024

Subject: Fraud, Theft and Misappropriation of Assets Policy Revision

Recommendation:

The Finance and Audit Committee recommends that the Board of Governors approve the revised Fraud, Theft and Misappropriation of University Assets Policy attached as Appendix A.

Background, Rationale and Proposed Changes:

This policy sets expectations of behavior from community members, upholds the University's commitment toward responding to acts of non-academic fraud, and protecting community members from potential reprisals associated with reporting on fraudulent activity.

The University's current Fraud, Theft and Misappropriation of University Assets Policy (attached as Appendix B) was last approved in June 2010 and is overdue for review. This review ensures that the University maintains the integrity of its operations and the safeguarding of its interests and those of its partners. As the University participates in a number of different rankings including Macleans, Quacquarelli Symonds (QS) World University Rankings, and Times Higher Education (THE), having current policies, including a policy on fraud, theft, and the misappropriation of assets is key to facilitating responses to meet the criteria of these ranking agencies, and by extension, improving the University's standings and institutional reputation.

In reviewing this policy, the University conducted an environmental scan of other institution's policies on the subject of fraud, theft, and misappropriation of assets, including McMaster University, Queen's University, Brock University, and Wilfred Laurier University. In addition, consultations were undertaken with community partners including: the Office of the Counsel,

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the Office of Sustainability, Strategic Procurement, University Secretariat, University Information Technology, the Office of Institutional Planning and Analysis, and Internal Audit.

The proposed changes in the policy draft are to update the current policy and to conform with the standard formats of the University policy documents. The details of the proposed changes to the current policy are presented in the following table with summary below:

- **Purpose section:** The proposed policy has introduced this section to establish expectations of behaviour from community members and the University's commitment toward responding to acts of non-academic fraud appropriately. It also further clarifies York University's commitment to protecting community members from potential reprisals.
- **Scope and Application section:** The proposed policy applies to the University community as a whole, and specifically highlights inclusion of visiting scholars and procurement partners within its scope. Visiting scholars and procurement partners are also key words used by ranking agencies in their assessment framework.
- **Definition of Fraud:** The proposed policy expands on examples of fraud to incorporate various types of activities including anti-money laundering, organized crime, bid-rigging, corruption, kickbacks or aiding, abetting or concealing fraud of another. These inclusions are expected to be evaluated in the University's ranking process, and also supports grant applications where the granting agencies require proof of university policy related to anti-money laundering.
- **Standard of Behaviour section:** The proposed policy clarifies York University's responsibility to act as a steward and custodian of University assets, which is not covered in the existing policy.
- **Investigation and other action section:** The proposed policy establishes a new clause that states "Parties found to be non-compliant with this policy will be subject to appropriate corrective action, in accordance with the provisions and procedures of any applicable collective agreements, legislation and University policy." This addition will establish framework and consequences for non-compliance with policy.
- **Roles and Responsibilities Section:** The proposed policy introduces the role of University Community Members to conduct themselves in an ethical manner and report any suspicious or fraudulent activity as per the policy to persons in authority per the procedure.
- **Review Section:** The proposed policy introduces a requirement for formal review every 5 years at a minimum.

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Detailed Revisions:

Current Policy	Proposed Policy	Revisions
<p>Description</p> <p>I. Policy: Fraud, Theft and Misappropriation of University Assets</p>	<p>Fraud, Theft and Misappropriation of University Assets Policy</p> <p>1. Purpose (1.1 and 1.2)</p> <p>2. Scope and Application</p>	<p>The proposed policy introduced new purpose section with modified content from the current policy description.</p> <p>1.1 Clarifies York University’s commitment to protecting key parties from fraudulent activity.</p> <p>1.2 Establishes expectations of behaviour from community members and University’s commitment toward responding to acts of non-academic fraud appropriately.</p> <p>2. New Scope and Application section affirmed that the policy applies to the University community as a whole. It specifically highlights inclusion of visiting scholars and procurement partners within its scope. Visiting scholars and procurement partners are also key words used by ranking agencies in their assessment framework.</p>
<p>Definition</p>	<p>3. Definitions (3.1 and 3.2.a. to 3.2.l.)</p>	<p>The proposed policy added definition of University Assets (3.1) and expanded on examples of fraud (3.2.a to 3.2.l) to incorporate various types of activities including anti-money laundering, organized crime, bid-rigging, corruption, kickbacks or aiding, abetting or concealing fraud of another. These inclusions are expected to be evaluated in the University’s ranking process, and also supports grant applications where the granting agencies require proof of university policy related to anti-money laundering.</p>

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Current Policy	Proposed Policy	Revisions
Standard of behaviour	<p>4. Policy</p> <p>4.1 Standard of behaviour (4.1.a. to 4.1.c.)</p>	<p>The proposed policy added new section 4.1a which clarifies York University’s responsibility to act as a steward and custodian of University assets, which is not covered in the existing policy.</p> <p>4.1b. and 4.1c. the standard of behaviour content are unchanged.</p>
Disclosure of evidence of wrongdoing	<p>4.2 Disclosure of evidence of wrongdoing (4.2.a. and 4.2.b.)</p> <p>4.3 Investigation and other action (4.3.a. to 4.3.c.)</p>	<p>The proposed policy incorporated the content from the current policy’s disclosure of evidence of wrongdoing with minor edits into the new 4.2.a, 4.2.b., 4.3.a, and 4.3.b. points.</p> <p>The proposed policy introduced a new 4.3.c. point that established framework and consequences for policy non-compliance.</p>
II. Procedures	<p>5. Roles and Responsibilities (5.1 and 5.2)</p> <p>6. Review</p>	<p>5.1 content from current policy incorporated into section without any material changes in content.</p> <p>5.2 introduces the role of University Community Members to conduct themselves in an ethical manner and report any suspicious or fraudulent activity as per the policy to persons in authority per the procedure.</p> <p>6.1 The proposed policy introduced a requirement for formal review every 5 years at a minimum.</p>

Appendix A: Proposed Policy on Fraud, Theft and Misappropriation of University Assets



University Policy

Fraud, Theft and Misappropriation of University Assets Policy

Topic:	Employees, Employment and Workplace
Approval Authority:	Board of Governors
Approval Date:	February 27, 2024
Effective Date:	March 1, 2024
Last Revised:	June 21, 2010

1. Purpose

- 1.1. York University recognizes the importance of protecting the institution, its operations, employees, assets, and reputation from fraudulent activity.
- 1.2. The purpose of this policy is to set expectations of behaviour from community members, uphold the University's commitment toward responding to acts of non-academic fraud and protecting community members from potential reprisals associated with reporting on fraudulent activity.

2. Scope and Application

This policy applies to all University community members such as employees, agents, contractors, visiting scholars, procurement partners, volunteers, and any others acting on behalf of, or in partnership with, the University or doing business with the University to carry out their responsibilities.

3. Definitions

For the purposes of this policy:

- 3.1. **University Assets:** Tangible and intangible assets, data, property, or funds, whether owned or in the care of the University.

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3.2. **Fraud:** All fraudulent transactions defined in the Criminal Code, any intentional act or omission designed to deceive others resulting in the University suffering a loss and/or the perpetrator(s) achieving an unfair personal or business advantage. Examples include, but are not limited to:

- a. Theft, embezzlement, misappropriation, destruction, removal, or concealment of University Assets, including property under the University's care and/or control (including furniture, fixtures, equipment, data and, intellectual property),
- b. Forgery, falsification, misrepresentation, alteration and destruction of accounts, documents, or records (paper and electronic),
- c. Authorizing or receiving payment for goods and services not received or performed,
- d. Authorizing or receiving payment for time not worked,
- e. Stealing, altering, or deliberately reporting incorrect financial and/or personal information,
- f. Unauthorized and/or inappropriate use of University Assets, claiming for, or authorizing of, reimbursement of expenses not incurred for the benefit of the University,
- g. Engaging in bribery, corruption, kickbacks or seeking unauthorized rebates or gains,
- h. Any form of bid-rigging,
- i. Identity theft,
- j. Presenting oneself as having an authority not possessed,
- k. Aiding, abetting, or concealing the fraud of another,
- l. Aiding, abetting or concealing money laundering, organized crime activities.

4. Policy

4.1. **Standard of behaviour:**

- a. York University has a duty to act as a steward and custodian of University assets.
- b. York University expects its community members and any others acting on behalf of, or in partnership with, the University or doing business with the University to carry out their responsibilities with the highest level of integrity and to deal honestly with the University's assets and resources.

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- c. All University community members are responsible for maintaining ethical conduct when following the internal control processes and policies established by the University.

4.2. Disclosure of evidence of wrongdoing:

- a. The University supports community members who are aware of or who suspect fraudulent activity to disclose and/or provide evidence of theft, fraud, or other misappropriation of university assets or resources to persons in authority.
- b. The University is committed to maintaining procedures which provide for anyone to disclose evidence of wrongdoing without fear of reprisal in respect thereto.

4.3. Investigation and other action:

- a. Upon being provided with evidence of dishonest behavior or fraudulent activity, the University will take the steps available to investigate the matter and may take any additional action, including such remedies as available by law.
- b. University community members and any others acting on behalf of the University or doing business with it shall, if and when asked, be expected to cooperate fully with any investigation.
- c. Parties found to be non-compliant with this policy will be subject to appropriate corrective action, in accordance with the provisions and procedures of any applicable collective agreements, legislation and University policy.

5. Roles and Responsibilities

- 5.1. **Vice President Finance and Administration** shall oversee the development of such procedures as may be required from time to time to give effect to this policy.
- 5.2. **University Community Members** are to conduct themselves in an ethical manner and are expected to report any suspicious or fraudulent activity as defined in this policy to persons in authority as per the outlined procedure.

6. Review

This policy will be reviewed every 5 years at a minimum. During the review period this policy will remain in full force and effect.

Legislative history:	Approved by Board of Governors: February 27, 2024
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Board of Governors

Date of next review:	May 2029
Policies superseded by this policy:	This amended policy supersedes the Fraud, Theft and Misappropriation of University Assets Policy approved by the Board of Governors June 21, 2010.
Related policies, procedures, and guidelines:	<p>Acceptance of Gifts by Employees (Guidelines)</p> <p>Gift and Sponsorship Acceptance Policy</p> <p>Access to Information and Protection of Privacy (Policy)</p> <p>Information Security (Policy)</p> <p>Computing and Information Technology Facilities (Policy)</p> <p>Conflict of Interest for Employees (Policy and Guidelines)</p> <p>Declaring a Conflict of Interest in the Procurement of Goods and Services (Guidelines and Procedures)</p> <p>Procurement Code of Ethics (Guidelines)</p> <p>Procurement of Goods and Services (Policy)</p> <p>Procurement of Goods and Services (Procedure)</p> <p>Reimbursement of Expenses (Policy)</p> <p>Reimbursement of Expenses (Procedure)</p> <p>Conflicts of Interest for Members of the Board of Governors (Policy, Guidelines, and Procedures)</p>

Appendix B: Current Policy on Fraud, Theft and Misappropriation of University Assets

Fraud, Theft and Misappropriation of University Assets Policy

Topic: Employees, Employment and Workplace

Approval Authority: Board of Governors

Description: Deals with acts of non-academic fraud that occur at the University. Also, articulates the commitment of the University to protect employees who take steps to expose wrongdoing, by prohibiting harassment, threats, retaliation, or discrimination against them. Has associated procedure.

I. Policy: Fraud, Theft and Misappropriation of University Assets

Definition:

For the purposes of this policy, theft, fraud, and misappropriation of university assets includes theft and all fraudulent transactions defined in the Criminal Code including but not limited to stealing; embezzlement; misapplication of resources; destruction, removal or concealment of university records or property for the purposes of gain; forgery, falsification, or alteration of documents; making false claims; computer hacking and identity theft.

Standard of behaviour:

1. York University expects its employees, agents, contractors, volunteers, and any others acting on behalf of the University or doing business with the University to carry out their responsibilities with the highest level of integrity and to deal honestly with the University's assets and resources.
2. All University employees, agents, contractors, and volunteers are responsible for following the internal control processes and policies established by the University from time to time.

Disclosure of evidence of wrongdoing:

3. The University encourages persons who have evidence of theft, fraud, or other misappropriation of university assets or resources to disclose such evidence to persons in authority.
4. The University is committed to the creation of procedures which provide for any one to disclose evidence of wrongdoing without fear of reprisal in respect thereto.

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Investigation and other action:

5. Upon being provided with evidence of dishonest behavior, the University will take the steps available to investigate the matter and may take any additional action, including such remedies as available by law.

6. University employees, agents, contractors, volunteers, and any others acting on behalf of the University or doing business with it shall, if and when asked, be expected to cooperate fully with any investigation.

II. Procedures

The Vice President Finance and Administration shall oversee the development of such procedures as may be required from time to time to give effect to this policy.

Legislative History: Reviewed by President and Vice-Presidents, June 16, 2009; Approved by Board of Governors: June 21, 2010, Effective: June 21, 2010

GOVERNANCE AND HUMAN RESOURCES COMMITTEE

Report to the Board of Governors

at its meeting of February 27, 2024

The Governance and Human Resources Committee met on February 12, 2024, and makes this report to the Board for information.

1. Governance

Governance Process in response to Auditor General's Recommendations

The committee received an update on the Auditor General Value-for-Money Audit and heard about the recommendations and the university's response in areas that directly relate to the committees as it relates to their respective work plans, committee terms, input to the committee skills matrix and the development of a Code of Conduct for the Board. The committee heard about the proposed governance process to operationalize these action management's response: (i) review of all committee Terms of Reference and develop Board Terms; (ii) formalize committee workplans that will be approved annually, (iii) a process for the selection and recruitment of Board members, and (iv) the development of a Board Code of Conduct.

Protocol on the Recruitment and Appointment of Members of the Board of Governors

The committee received the proposed *Protocol on the Recruitment, Selection and Appointment of members of the Board of Governors* (Recruitment Protocol), which outlines steps and responsibilities in the selection and appointment of external and internal Board members. The Recruitment Protocol also responds to the AG recommendation to identify and strengthen the University's skills matrix. The committee discussed details of the Protocol and provided recommendations for consideration.

Selection of Board Education Topic

The committee received a briefing note aimed to inform and assist the committee in prioritizing topics for Board Education Sessions which are held twice a year, and to ensure that the sessions they do not overlap with other Board engagement opportunities (Board retreats, joint meetings of Execs, etc.), the committee agreed that the object of board education session will be to: *provide an understanding the business*

of the University; to empower governors to ask the right questions to deliver on their oversight mandate.

To meet this objective, Board Education Sessions should include:

- A positioning of the topic within the higher education system in Ontario or Canada, with a view to outline the challenges and opportunities faced by universities.
- A detailed description of York’s approach to this topic, how it is managed, how success is measured, how we account for our management of this topic before the Board and what questions should members ask to deliver on their oversight role.

2. Updates from the Division of Equity, People and Culture

The Committee received updates from the Division of Equity, People and Culture outlining work within each unit where most activities align with the UAP Priority on Living Well Together, and interim Vice President Bay-Cheng spoke to the importance of open and respectful dialogue and providing opportunities for engagement. The report provided updates on the implementation of the University’s Decolonization, Equity, Diversity, and Inclusion (DEDI) strategy, noting that almost 300 individuals registered and engaged with the DEDI toolkit since its launch in November 2023. The toolkit is five-part series of self-paced modules and activities composed of short interactive videos, scenarios, and activities, and participants receive a certificate upon completion.

The Centre for Human Rights, Equity, and Inclusion (CHREI) launched the fall Rights, Equity, Diversity, Decolonization & Inclusion (REDDI) sessions, with 2 sessions in French for the Glendon community. CHREI continues to work with Faculties to support the development and implementation of faculty indicatives in response to the Anti-Black Racism Framework Action Plan and the DEDI Strategy.

York has been recognized as Canada’s Healthy Workplace Month Award – Great Employer for 2023 by Excellence Canada as a great employer for demonstrating its commitment to a healthy workplace. The award considers physical, mental, social and community health and well-being and is the first year that the University has been recognized as an acknowledgement of the work to improve health, wellness, and the employee experience at York.

The Committee also received an update on the state of labour relations.

3. Other

The Committee received as consent the WSIB Quarterly Report (July 2023 – September 2023) and the Health and Safety Report (Q4: October to December 2023).

Konata Lake
Chair

INVESTMENT COMMITTEE

Report to the Board of Governors

at its meeting of February 27, 2024

The Investment Committee met on December 5, 2023, and makes this report to the Board for information.

1. Private Debt Search

The committee received an overview on Private Debt following revisions made to the Target Asset Mix policy in September 2023. Representatives of HUB Proteus were in attendance and delivered a presentation to introduce key concepts of private debt as an asset class. Private debt, also referred to as private credit, has become one of the fastest growing investment classes globally. The opportunity to invest in private debt can be through closed and open-ended funds. York is beginning its allocation to private debt for the endowment fund, having allocated a portion of its short medium-term fund (SMTF) to a private debt manager.

Investment consultant HUB Proteus was tasked to explore North American focused private debt managers that are raising capital, develop a longlist search report and a private credit overview of potential managers. The consultants reviewed the process undertaken and walked the committee through the report, noting a high-level summary of the key characteristics of potential managers. A sub-set of the committee will serve as the selection committee and will work with HUB Proteus to identify a working shortlist. The recommended investment manager/s will be put forward to the full Committee for consideration.

2. Discussion on Committee Terms of Reference

Flowing from preliminary discussions held in June 2023, the committee discussed potential areas/ updates of the committee Terms of Reference. The Terms were last reviewed in 2016 and the committee noted that the Governance & Human Resources committee will undertake a review of all committee Terms in 2024 as part of its response to the Auditor General's recommendation. Further information from the Governance and Human Resources Committee will be shared once available.

3. Sustainable Investing Update

- a. ESG Scorecard as of June 30, 2023 – Endowment Fund

Board of Governors – Investment Committee

The Committee received for information a Sustainable Investing Update comprised of the Environmental, Social and Governance (ESG) scorecard for the University's Endowment Fund as of June 30, 2023. The committee noted that the University's [Sustainable Investing Report for 2022](#) was published on the University's website and that five years of [sustainable investing reports](#) are available online. The [Sustainability scorecard infographic](#) for the endowment fund is also available online. Going forward, York will consider approaches to expand its reporting to show the impact of its investment commitments and the financial risks of the endowment fund portfolio to climate matters.

Marcus Turner, from WTW provided an overview of the Sustainability Scorecard as of June 2023, noting key ESG metrics to assess the Fund. The ESG Scorecard provides detailed quantitative and qualitative analysis to illustrate the progress of the Fund's investment managers with respect to ESG factors.

The Equity Fund remains better than the benchmark based on the amount of carbon produced and has met the Paris Accord target of less than 94.5. In general, the Equity Fund remains well positioned to transition to a low carbon environment. From a socially responsible perspective, the Equity Fund remains well positioned versus the benchmark and from a governance perspective, the Fund is marginally better positioned than the broader index on the inclusion and diversity metrics.

b. Introduction to Climate Transition Value at Risk

Mr. Turner introduced a new climate transition risk metric. Climate-related financial risks include physical, transition, and liability risks, and climate transition plays a role in investment decision making. The Climate Transition Value at Risk methodology (CTVaR) is a way to measure these financial risks; it is the difference between expectations of future value in a "Business as Usual" scenario, versus expectations in a climate transition scenario. It offers a bottom-up approach to measure the effect that changes to the global economy (driven by climate change) will have on a company's valuation. Mr. Turner used an example to illustrate the CTVaR methodology.

4. Others

The Committee received, as consent the following items:

- Investment Performance Summary Report as of 30 September July 2023
- Treasury Report as of 30 September 2023.

Mary Traversy, Chair

LAND AND PROPERTY COMMITTEE

Report to the Board of Governors

at its meeting of February 27, 2024

The Land and Property Committee met on February 12, 2024 and makes this report to the Board for information.

1. Auditor General of Ontario Audit Report

The committee received updates on the Auditor General Value-for-Money Audit with a focus on recommendations and the university's response in areas that directly relate to the committee mandate, namely, capital project business case, financial planning of major capital projects, and deferred maintenance. The committee also discussed recommendations regarding board operations and how they impact its work plan, terms, and its role in the review of the Board's skills matrix and the process to select prospective members of the Board.

2. Sustainability Update

The committee received a presentation from Mike Layton, Chief Sustainability Officer on York's efforts noting that York has long been recognized as an international leader in sustainability-relevant research, teaching, partnerships, and campus practices. THE Impact Ranking recognize York as being in the top 40 for advancing the UN Sustainable Development Goals, while in the latest QS Sustainability rankings, York stands at 118 out of over 1,400 universities.

Mr. Layton spoke about York's progress and activities supporting its governance priorities including the approval of the Sustainability policy, and progress towards renewing the Sustainability Strategy and the transition to an action-oriented Sustainability Framework. Several initiatives are underway in support of the Sustainability Academic priority with the Academic Plan focusing on the UN SDG's, having departments offer sustainability related courses including joint sustainability programs between faculties. In terms of operational priorities, aside from the roadmap to reach Net Zero, York has initiated several programs such as reducing food waste by encouraging the purchase of local food, waste management efforts and supporting sustainable transportation.

3. Wastewater Energy Transfer System at Glendon Campus

The committee received for information a potential decarbonization solution for Glendon campus as part of its efforts to achieve net zero emissions by 2024. To reach this objective, York has been exploring opportunities to utilize innovative technologies to reduce its emissions on the Glendon campus for several years. One technology under consideration is the use of Wastewater Energy Transfer technology which uses city-owned underground sanitary lines as a heat source. A memorandum of understanding to explore the technology was initiated and a report on the proposed solution and recommendation is expected in spring 2024.

4. Capital Construction Report

a. Keele and Glendon Campuses

The Committee received an updated report on approved capital projects as of January 31, 2024 which detailed milestone dates and the status of financial commitments and expenditures. Inflation and supply chain deliveries remain a concern resulting to uncertainty for contractors to efficiently schedule trades, work schedules, the budget and overhead.

A summary of approved capital projects include:

Project	Approved Budget
Neuroscience Facility at Sherman Science Research Centre	\$54.50 M
Washroom Renewal Program	\$13.5 M
Classroom Renewal Program at both the Keele and Glendon campuses	\$20.00 M
Central Utilities Building	\$2.35 M
Goldfarb Gallery	\$13.50 M
Building Addition - Vari Hall – <i>project paused</i>	\$31.30 M

b. Markham Campus

As previously reported, the delivery of the Markham campus continues to track towards completion for Spring 2024. A detailed review of the project budget has been developed and an updated project cost projection has been completed. The updated cost projection recommends a budget adjustment of \$20M which is being brought forward to the Finance and Audit Committee for consideration.

Challenges in the construction market related to skilled-trades labour shortages, increased materials cost and supply-chain delays continue to affect University capital

Board of Governors – Land and Property Committee

projects. Despite these challenges, the project team developed and successfully implemented mitigation strategies that could have affected the occupancy and substantial completion dates. The committee heard about ongoing issues related to labour, price escalation and trades, but despite these, the construction managers remain confident that the project schedule can be maintained.

With regards to social procurement, the committee noted that despite exceeding both apprenticeship and spending targets, the construction manager continues to work with existing and new subcontractors to encourage and support the hiring of trained apprentices, and sourcing services and materials from local, diversly owned, and social enterprise businesses. There are currently 18 equity-deserving apprentices hired (over the original target of 10-apprentices); and in terms of social procurement spending, the construction manager and its subtrades is now at \$7.4 M of spending within York Region, exceeding the \$3M target.

Ken Silver
Chair

Board of Governors

Memorandum

To: Board of Governors

From: Ken Silver, Chair, Land and Property Committee

Date: 27 February 2024

Subject: Major Capital Priorities

Recommendation:

The Land and Property Committee recommends that the Board of Governors approve the Major Capital Priorities as set out in Appendix A.

Background and Rationale

Over the last five years, York has been developing an integrated, transparent approach to asset management of which capital planning is an important component. In 2019, the University introduced the annual process of identification and approval of Major Capital Priorities as a component of creation and maintenance of an Institutional Capital Plan (ICP). The ICP process was introduced in 2022 and formalized as a University-wide planning process in late 2023.

The annual identification and approval of major capital priorities continues to be an important component of the ICP for the following ongoing reasons:

1. From time to time, government announces specific capital funding programs. Examples are the Strategic Innovation Fund (SIF) program introduced in 2015, and the Knowledge Infrastructure Program (KIP) introduced in 2009. In both those cases, submission criteria required short turnaround time between call and submission deadlines, short timelines to deliver projects against the funding programs' objectives, and approval by institution's governing bodies of the projects submitted for competition.

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2. Members of the University community are well served by institutional capital priorities being articulated and shared, for transparency and for integrated resource planning.
3. Long-term financial planning requires consideration of needs to fund institutional priorities.

Definition of a Major Capital Priority Project

A Major Capital Priority project meets the following criteria:

1. Capital cost is estimated to exceed \$10M.
2. Funding for the project is not assured or not identified.
3. University administration has identified the project as being necessary to achieve the strategic objectives of the University as identified in the University Academic Plan, the Strategic Research Plan, or other strategic plans of the University and has been included in the Integrated Capital Plan.

Once defined as a Major Capital Priority, a project committee is established to prepare and maintain required documents and plans such as:

1. Functional Space Program (FSP);
2. Capital Project Business Case;
3. Conceptual visions of the project;
4. Materials to describe and advocate for the project to government and donors;
5. Funding plan for the project;
6. Alignment of University administration's objectives and activities with promoting the project for funding and implementation;
7. Preliminary project schedules; and
8. Discussion with municipal departments to expedite required zoning changes, site plan agreements, etc.

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Current

In prior years, Major Capital Priorities have been comprised of five projects, as follows:

1. iHive Building (updated from 2nd Science and Engineering Building)
2. Scott Library Improvements
3. Central Square Revitalization and New Vision
4. Student Services Hub
5. Vaughan Healthcare Centre Precinct

While each project #1 through 4 above remain on the University's Institutional Capital Plan, Administration recommends that the School of Medicine/Vaughan Healthcare Centre be the sole project on the Major Capital Priorities list at this time.

MAJOR CAPITAL PRORITIES - SUMMARY (CURRENT)

PROJECT	PROJECT SUMMARY	APPROXIMATE SIZE	APPROXIMATE COST	INTERNAL FUNDING	CURRENT STATUS (i.e., Functional Program, Conceptual Design)
<p>School of Medicine/ Vaughan Healthcare Centre Precinct</p>	<p>The Vaughan Healthcare Precinct is being developed through a partnership between the City of Vaughan, MacKenzie Health and ventureLAB with the goal of improving the health care of citizens within the catchment area as well as Ontario more broadly, by graduating the next generation of primary care physicians and other healthcare professionals who have been trained to work in teams in an integrated and distributed healthcare system.</p> <p>The Vaughan Healthcare Precinct is already identified by the Province as a regional health care hub, and is situated on 82 acres, anchored by the \$1.7B Cortellucci Vaughan Hospital, which would be the site of the York School of Medicine, with consideration of data analytics, machine learning, nursing, rehabilitation, and others locating in the future. This location also creates a significant opportunity to leverage shared infrastructure needs and ancillary support services with public and private sector partners, reducing the capital costs associated with establishing the School of Medicine.</p>	<p>150,00 sf (new construction)</p>	<p>\$350M</p>	<p>Funding plan to be established</p>	<p>Preliminary Planning Functional space program being reviewed against updated program needs</p>

York University Board of Governors Minutes

Meeting: Open Session, 27 November 2023

Hybrid Mode: In person in Room 524 Kaneff Tower and via videoconference

Present:	Regrets:	Others:
<p>Paul Tsaparis, Chair Francesca Accinelli Sheraz Arshad Marie-Hélène Budworth Joanie Cameron Pritchett- zoom Stefanie Lamonaca Caputo Antonio Di Domenico David Garg - zoom Ruth Green Konata Lake - zoom Loretta Lam - zoom Rhonda Lenton Sham Madhok Ariana Mah Carole Malo Kimberly Murray Dee Patterson Helen Polatajko Eugene Roman Ken Silver Nadine Spencer Mary Traversy Bobbi White</p> <p><i>Pascal Robichaud, Secretary</i> <i>Leikha M. Bisera, Assistant Secretary</i></p>	<p>Nar Singh Kathleen Taylor</p>	<p>Amir Asif Anthony Barbisan Krista Davidson Priyanka Debnath Darran Fernandez Susana Gajic-Bruyeva Vinitha Gengatharan Jacqueline Janelle Barbara Joy Margaret Kierylo Julie Lafford Weiling Li Ijade Maxwell Rodriques Carol McAulay Kim Maclean JJ McMurtry Sonia Pettinella Lisa Philipps Alice Pitt Nona Robinson Natacha Sam Christine Silversides Darus Suharto Rui Wang Susan Webb</p> <p>Elaine MacRae, Governance Coordinator Michelle Roseman, Admin Assistant Alexander Munin, IT Tech for Open Session</p>

II. Open Session

1. Chair's Items

The Chair welcomed Governors and community members to the 482nd meeting of the Board of Governors of York University and delivered the Land Acknowledgement.

The Chair congratulated former Board member Ajay Virmani on receiving the Order of Canada. The Chair also spoke to the recently held Board Education session on University Advancement

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which underscored the work and breath of the advancement and importance of alumni relationships. The Chair noted that the next Board Education session will be held in the Spring.

a. Report on Items decided during the closed session.

The Chair reported the items decided in the Closed Session, as set out below:

- the appointment of Uma Gopinath to the Board of Governors for a four-year term from 1 January 2024 to 31 December 2027.

b) Consent Agenda Approval

The Board approved the following items under consent:

- Minutes of the Meeting of October 3, 2023
- An amendment to the Banking Resolution to reflect changes in the VPFAs Division

2. Executive Committee

The Chair reported that the Committee received provincial and sectoral updates from the President, discussed the results of the Annual Board Survey, the Principles Governing a Presidential Search, and the Enterprise Risk Management Monitoring Report. In addition, the Committee reviewed key issues and action items from this Board cycle's meeting.

Authority to Appoint Mid-Term Interim Officers of the University

President Lenton spoke to the proposed motion which calls for the need to appoint mid-term interim officers for a short period of up to six months where the incumbent officer continues in the role but is absent for a short period. This requires the appointment of an interim officer but for a longer-than-normal period for an Acting appointment.

It was duly *agreed* that the Board of Governors approve the recommendation that the President be authorized to appoint Mid-Term Interim Officers of the University for a period of no less than a month, to a maximum of six months.

3. President's Items

a. Provincial Updates

President Lenton welcomed members and spoke to the report of the Blue-Ribbon panel which was released on November 15. The report includes recommendations to the Ontario government on financial stability of the post-secondary education sector and acknowledged the financial pressures facing the sector, identifying contributing factors such as the freeze on

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tuition and the declining value of per-student grant funding. The Panel proposed a multi-pronged approach to financial sustainability with contributions from the government, institutions, and students.

b. University Budget Consultation

President Lenton together with Provost & Vice President Academic Lisa Philipps, and Carol McAulay, Vice-President, Finance and Administration delivered a presentation on the university budget consultation. President Lenton began by providing context of the budget process where the community is given the opportunity to provide feedback during the budget cycle and the board towards the end of the process. Given the current budget environment, it was considered prudent to seek Board's feedback earlier in the cycle to determine priorities for investment in the next multi-year budget to secure the university's success and sustainability in the short, medium and long term.

Following the Board's approval of the budget in June, several factors have developed that are impacting the multi-year budget for 2023-2026, such as the declining enrolment revenue, operational grants have stagnated over time, salaries and wages, among others. This led to a strategic approach to budget reductions while ensuring that financial sustainability and providing high-quality educational experience for students remains the top priority. To reach this will require a combined focus on increasing revenue and containing costs, while at the same time need to determine priorities for investment in the next multi-year budget. Discussion ensued and members asked questions and provided feedback on priority investment areas.

c. Other Updates

President Lenton also noted that York is on track to reduce its emissions by 45 per cent by 2030 and recently announced that it aims to be net zero by 2040 – ten years sooner than the initial goal. In addition, York also became the first Canadian institution to compile and release its own ecological footprint and emissions data, allowing for transparent reporting that will enable the University to create data-driven future plans in pursuit of this new goal.

4. Academic Resources Committee

Antonio Di Domenico referred to the Committee's written report and highlighted key items of business discussed including an enrolment update that outlined domestic and international projections, an update on faculty complement on progress in the recent recruitment cycle, as well as an update on *Task Force on the Future of Pedagogy*. Mr. Di Domenico also noted that the committee received an update on research priorities and the implementation of the Strategic Research Plan, noting that York has enjoyed one of its most successful years in research and innovation with record levels of federal tricouncil research income.

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- a. President's November 2023 Report on Appointments, Tenure and Promotion

It was duly *agreed*, **that the Board of Governors approve the President's November 2023 report on appointments, tenure and promotion as set out in Appendices A and B.**

5. External Relations Committee

On behalf of the committee, Francesca Accinelli spoke to efforts made in the area of advancement as it relates to the University's Impact Campaign noting that the Phase 1 of the campaign has been completed and reached its goal of \$500 million. Preparations for Phase 2 has been progressing.

- a. Gift and Sponsorship Acceptance Policy

It was duly *agreed*, **that the Board of Governors approve the Gift and Sponsorship Acceptance Policy; and the rescission of the Acceptance of Gifts Policy.**

6. Finance and Audit Committee

Bobbi-Jean White reported that in addition to reviewing the approval items on the agenda, the Committee received the External Audit Plan prepared by the University's external auditor, Ernst & Young. The Committee also received updates on York's Budget, the Second Quarter Operating Results, and the report of the Internal Auditor for the period of 1 September 2023 – 31 October 2023.

- a. **Fees – Meal Plan Rates**

Referring to the documentation distributed with the agenda, Ms. White spoke to the proposed fees for the meal plan rates for 2024-2025.

It was duly *agreed* **that the Board of Governors approve the 2024-25 mandatory Meal Plan rates listed below:**

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Mandatory Meal Plans – Proposed Rate Changes	2023/2024	2024/2025	Increase
Bronze: increase of 8%	\$ 4,500	\$ 4,850	\$350
Silver: increase of 8%	\$ 5,000	\$ 5,400	\$400
Gold: increase of 8%	\$ 5,500	\$ 5,950	\$450
Platinum: increase of 8%	\$ 6,000	\$ 6,500	\$500
Convenience: increase of 8% (optional plan for students living in suite-style accommodations)	\$ 3,000	\$ 3,250	\$250

b. Fees – Undergraduate Residence Rates

The Committee reviewed and approved, for recommendation to the Board of Governors, an increase to the Undergraduate Residence Rates.

It was duly *agreed* that the **Board of Governors approve the rates of the undergraduate residences rates for up to the following averaged values:**

Residence Style – per bed	Rate (8 Months) 2023-2024	Rate (8 Months) 2024-2025
Traditional double	\$ 7,602	\$ 8,362
Two-person suite – Pond	\$ 10,070	\$ 12,588
Suite	\$ 9,544	\$ 10,498
Traditional single	\$ 8,129	\$ 10,161

On average, the increase across the board in 2024-25 for the undergraduate residences rates is listed below:

Room Type	% Increase
Double rooms	10%
Single rooms in dormitory-style residences	25%

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Suite-style rooms (with kitchen) – Keele campus – Excluding Pond	10%
Suite-style rooms (with kitchen) – Keele campus – Pond only	25%
Suite-style rooms (without kitchen) – Glendon campus	10%

c. Fees – York Apartments – Rental Rates

The Committee reviewed and approved, for recommendation to the Board of Governors, increases to the existing York Apartments rental rate.

It was duly *agreed* that the **Board of Governors approve the 2024-25 York Apartments rental average costs across the board on new leases up to:**

Apartment Type	Average Price Per Month 2023-2024	Average Price Per Month 2024-2025
Bachelor	\$ 1,175	\$ 1,410
1-Bedroom	\$ 1,402	\$ 1,682
2-Bedroom	\$ 1,753	\$ 2,104

The 2024-25 York Apartments rental average across the board rate increases are:

- 2.5% increase for all units with continuing leases, to reflect the allowable increase established by the Ontario Rent Increase Guidelines (ORIG) for January 2024.
- 20% increase on average for all units with new leases effective May 1, 2024.

7. Governance and Human Resources Committee

In the absence of Konata Lake, Sham Madhok reported on the key items of business discussed by the Committee which included the launch of the first phase of the Decolonization, Equity, Diversity, and Inclusion (DEDI) toolkit, progress on the Six-Year Review of Indigenous Framework as well as on the Indigenous Belonging Verification Policy. The committee discussed the results of the annual board survey, board education and received updates on recruitment efforts in the priority areas of need.

8. Land and Property Committee

Ken Silver spoke to the Committee’s report to the Board and spoke to updates on capital construction at the Keele and Markham campuses. He also noted that the committee received a report on the Glendon Campus Space Audit which examined current academic and administrative space use.

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a. York University Markham Campus – Student Housing

It was duly *agreed* that the **Board of Governors approve the use of the south portion of the Option Lands, which form part of the Markham Campus lands granted by the City of Markham to York University, for the development of an academic supports and student housing project.**

9. Other Business

There was no other business.

10. In Camera Session

An *In Camera* Session was held. No decisions were taken.

Paul Tsaparis, Chair _____

Pascal Robichaud, Secretary _____

Board of Governors

Memorandum

To: Board of Governors

From: Paul Tsaparis, Chair, Executive Committee

Date: 27 February 2024

Subject: Pension Fund Board of Trustees Appointments

Recommendation:

The Executive Committee recommends that the Board of Governors approve the following appointments to the Pension Fund Board of Trustees, effective March 1, 2024, for a three-year term.

APPOINTMENT: Weiling Li, as a Presidential nominee

With nearly three decades of expertise spanning Audit, Public Accounting, Banking, and Insurance, Weiling Li, currently serves as the Director of Internal Audit at York University. Since joining York in 2006 as a senior internal auditor and holding progressively senior roles, she has dedicated the past 18 years to the fulfillment of the Internal Audit mandate. Her mission revolves around continuous improvement in internal controls and management processes, contributing significantly to the university's financial integrity and operational efficiency.

Weiling's academic and professional accomplishments include a master's degree in Accounting and Finance from the University of Birmingham, Chartered Professional Accountant (CPA), Chartered Certified Accountant (ACCA-UK) and Certified Internal Auditor (CIA) designations.

This is Weiling's first term as a Pension Trustee.

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REAPPOINTMENT: Bruno Bellissimo, as a YURA nominee

Bruno Bellissimo worked at York University as Director of Internal Audit from 2001 until his retirement in 2012. Under his leadership, the Internal Audit function improved significantly in terms of staff capability, risk-based auditing techniques, analyses using auditing software, and audit and risk reporting at both the Management and Board of Governors levels. He mentored several of the University's finance leadership team members during his tenure, and was instrumental in introducing and developing York University's Risk Management framework. Bruno previously served as an active member of the York University Pension Fund Board of Trustees from 2002 to 2012.

Before joining York, Bruno had a successful career at Ontario Hydro/OPG. Bruno is a graduate of the University of Toronto and York University and holds a Master in Applied Science (Industrial Engineering) and a Master of Business Administration. He is a member of the Association of Professional Engineers of Ontario and holds a CPA-CGA designation in Ontario (retired). In retirement, Bruno now volunteers for several charitable organizations.

This is Bruno's third term as a Pension Trustee.

Rationale:

The Pension Fund Board of Trustees (BoT) has responsibility for the pension fund as delegated by the Board of Governors under a Trust Agreement. Its Terms of Reference, approved by the Board of Governors, specify that various bodies recommend members. Those recommended become members when they are approved by the Board of Governors and have signed an acknowledgement that they are bound by the Trust Agreement. Even though a specific body nominates a Trustee, once appointed, Trustees do not represent only that particular body, but have fiduciary responsibilities to all the members and beneficiaries of the pension plan.

The normal term of office is three years, with retiring members being eligible for re-appointment to a maximum of nine consecutive years.



Board of Governors

Memorandum

To: Board of Governors

From: Bobbi-Jean White, Chair, Finance and Audit Committee

Date: 27 February, 2024

Subject: Social Procurement Policy Update

Recommendation:

The Finance and Audit Committee recommends that the Board of Governors approve the amended Social Procurement Policy attached as Appendix B.

Background, Rationale and Proposed Changes:

This Policy aims to increase the number of employment, apprenticeship, and training opportunities for people from the University's local neighbourhoods, other equity deserving communities and Aboriginal Peoples, and to broaden York's supply chain by providing diverse vendors with equitable access to tender opportunities to foster inclusive economic growth.

The current social procurement policy was approved in December 2019, and it is due for its scheduled review. As the University participates in a number of different rankings including Macleans, Quacquarelli Symonds (QS) World University Rankings, and Times Higher Education (THE), having current policies is key to facilitating responses to meet the criteria of these ratings agencies, and by extension, improving the University's standings and institutional reputation.

In updating this policy, the University conducted an environmental scan of other institutions' social procurement policies and programs across the post-secondary and public sectors, including Toronto Metropolitan University, University of Toronto, Queen's University, Simon Fraser University, City of Toronto, and Public Services and Procurement Canada. In addition, consultation was undertaken with community partners including Office of the Counsel,

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Strategic Procurement, Office of the Community and Government Relations, and Office of Access Programs and Community Engagement.

The review confirmed that the University social procurement policy is still relevant and up to date. The proposed changes presented in appendix A are to conform with the standard formats of the University policy documents.

Appendix A: Proposed Revisions

<p style="text-align: center;">Current Policy</p>	<p style="text-align: center;">Proposed Amendment</p>
<p>2. Scope and Application</p> <p>This policy will apply to selected competitive purchases made by York, where appropriate and commercially feasible, with reference to the Social Procurement Procedures, and excludes any specific Government Procurement related set-asides. In the event of any conflict with this Policy and Government Procurement legislation or directive, the Government’s Procurement legislation or directive will govern.</p>	<p>2. Scope and Application</p> <p>2.1 This Policy applies to all employees of the University that support the delivery of teaching, research, and services.</p> <p>2.2 This policy will apply to selected competitive purchases made by York, where appropriate and commercially feasible, with reference to the Social Procurement Procedures, and excludes any specific Government Procurement related set-asides. In the event of any conflict with this Policy and Government Procurement legislation or directive, the Government’s Procurement legislation or directive will govern.</p>
<p>6. Procedures</p> <p>Procedures/Guidelines under the authority of the Vice-President, Finance and Administration as developed and amended, from time to time.</p>	<p>5. Roles and Responsibilities</p> <p>The Vice-President Finance and Administration will be responsible for the implementation of this policy and has the authority to develop procedures to that effect.</p>
<p>5. Review</p> <p>This policy will be reviewed every 5 years.</p>	<p>6. Review</p> <p>This policy will be reviewed every 5 years at a minimum. During the review, the policy will remain in full force and effect.</p>

Appendix B: Proposed Social Procurement Policy



University Policy

Social Procurement Policy

Topic:	Financial and Operations
Approval Authority:	Board of Governors
Approval Date:	February 27, 2024
Effective Date:	March 1, 2024
Last Revised:	December 13, 2019

1. Purpose

York aims to increase the number of employment, apprenticeship, and training opportunities for people from the University’s local neighborhoods, other equity-seeking communities, and Aboriginal Peoples, and to broaden York’s supply chain by providing diverse vendors with equitable access to tender opportunities to foster inclusive economic growth.

2. Scope and Application

2.1 This Policy applies to all employees of the University that support the delivery of teaching, research, and services.

2.2 This policy will apply to selected competitive purchases made by York, where appropriate and commercially feasible, with reference to the Social Procurement Procedures, and excludes any specific Government Procurement related set-asides. In the event of any conflict with this Policy and Government Procurement legislation or directive, the Government’s Procurement legislation or directive will govern.

3. Definitions

For the purposes of this Policy:

“Equity-seeking community” means a group that experiences discrimination or barriers to equal opportunity, including women, persons with disabilities, newcomers/new immigrants, LGBTQ+ people, visible minorities/racialized people, and other groups, including local community groups that York identifies as historically underrepresented.

“Indigenous Peoples (Aboriginal Peoples)” means a specific Community that has been engaged with the Canadian government requiring Constitutional recognition and opportunities for inclusion, including by way of Governmental programs and exemptions in trade treaties.

“Diverse vendor” means any business or enterprise that is certified by a Vendor Certification Organization to be:

- More than 51% (majority) owned, managed, and controlled by persons belonging to an equity-seeking community, or
- A social purpose enterprise whose primary purpose is to create social, environmental, or cultural value and impact, or where more than 50% of the persons who are full-time equivalent employees are participating in or have completed transitional employment training, and experience economic disadvantage.

4. Policy and Guidelines

The Social Procurement Policy aims to demonstrate the University’s commitment to use its purchasing power to benefit local economies and provide fair access to its procurements by providing additional opportunities for underrepresented businesses and communities. It establishes the framework of values and principles, listed below, for enhancing community impact and gives direction to staff in approaching procurement.

- Provides opportunities to address economic disadvantage by promoting equal opportunity and inclusion and removing barriers to those goals experienced by equity seeking communities and others who disproportionately experience unemployment and underemployment, discrimination;
- Aspires to build a culture of social procurement at the University;
- Leverages the University’s purchasing to benefit local economies;

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- Establishes an effective balance between equity goals, accountability, transparency, and efficiency;
- Complies with all applicable laws, including government trade agreements and directives, laws, and policies, including the Ontario Human Rights Code;
- Achieves best value for York through the consideration of the full range of procurement formats and the adoption of commercially reasonable business practices; and
- Integrates with York University’s vision and policies and its role as an Anchor Institution to create a responsible and sustainable supply chain process.

5. Roles and Responsibilities

The Vice-President Finance and Administration will be responsible for the implementation of this policy and has the authority to develop procedures to that effect.

6. Review

This policy will be reviewed every 5 years at a minimum. During the review, the policy will remain in full force and effect.

Legislative history:	Replaces the Social Procurement Policy approved by Board of Governors on December 13, 2019. Amended and approved by the Board of Governors on February 27, 2024.
Date of next review:	March 2029
Policies superseded by this policy:	This amended policy supersedes the Social Procurement Policy approved by the Board of Governors on December 13, 2019.
Related policies, procedures and guidelines:	<ul style="list-style-type: none">• Procurement of Goods and Services (Policy)• Sustainability Policy• Procurement Code of Ethics

Board of Governors

Memorandum

To: Bord of Governors

From: Bobbi-Jean White, Chair, Finance and Audit Committee

Date: 27 February, 2024

Subject: Surplus Asset Disposal Policy Amendments

Recommendation:

The Finance and Audit Committee recommends that the Board of Governors approve the amended Surplus Asset Disposal Policy attached as Appendix B.

Background, Rationale and Proposed Changes:

This Policy authorizes the university to dispose of non-real estate related assets. The mechanisms to dispose a surplus asset are outlined in an associated surplus asset disposal procedure.

The University's current Surplus Asset Disposal Policy was last approved in June 2007 and is overdue for a review. As the University participates in a number of different rankings including Macleans, Quacquarelli Symonds (QS) World University Rankings, and Times Higher Education (THE), having current policies is key to facilitating responses to meet the criteria of these ratings agencies, and by extension, improving the University's standings and institutional reputation.

In reviewing this policy, the University conducted an environmental scan of other institutions' policies across the post-secondary sector, including University of Toronto, McMaster University, Brock University, and Queen's University. In addition, consultation was undertaken with community partners including Office of the Counsel, Strategic Procurement, Risk Management Services, and Financial Reporting.

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The proposed changes presented in appendix A are to update the current policy and to conform with the standard formats of the University policy documents specifically the addition of the definition of surplus asset which defines as any asset owned by the University other than real estate that is no longer of use to a university department, Faculty or other operating unit.

Appendix A: Proposed Revisions

Current Policy	Proposed Amendment
<p>Description</p> <p>This Policy authorizes the University to dispose of non-real estate assets which are declared surplus. Has associated Procedure.</p>	<p>1. Purpose</p> <p>This Policy authorizes the University to dispose of non-real estate assets which are declared surplus. It has an associated Procedure outlining the steps to dispose of the asset emphasizing cost-recovery and waste reduction.</p>
<p>Application</p> <p>This Policy applies to all University assets except for real estate or other interests in land.</p>	<p>2. Scope and Application</p> <p>This Policy applies to all University assets except for real estate or other interests in land.</p>
<p>No definition is covered under the current policy</p>	<p>3. Definitions</p> <p>Surplus Asset means any asset owned by the University other than real estate that is no longer of use to a university department, Faculty, or other operating unit.</p>
<p>Policy</p> <p>A University asset which is declared surplus may be disposed of by the University in accordance with guidelines and procedures for its disposition promulgated from time to time by the Vice-President Finance and Administration.</p>	<p>4. Policy and Guidelines</p> <p>A University asset which is declared to be a Surplus Asset may be disposed of by the University in accordance with guidelines and procedures for its disposition promulgated from time to time by the Vice-President Finance and Administration.</p>

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<p>No roles and responsibilities are covered under the current policy</p>	<p>5. Roles and Responsibilities</p> <p>The Vice-President Finance and Administration will be responsible for the implementation of this policy and has the authority to develop procedures to that effect.</p>
<p>No review requirement is covered under the current policy</p>	<p>6. Review</p> <p>This policy will be reviewed every 5 years at a minimum. During the review, the policy will remain in full force and effect.</p>

Appendix B: Proposed Surplus Asset Policy



University Policy

Surplus Asset Policy

Topic:	Financial and Operations
Approval Authority:	Board of Governors
Approval Date:	February 27, 2024
Effective Date:	March 1, 2024
Last Revised:	June 25, 2007

1. Purpose

This Policy authorizes the University to dispose of non-real estate assets which are declared surplus. It has an associated Procedure outlining the steps to dispose of the asset emphasizing cost-recovery and waste reduction.

2. Scope and Application

This Policy applies to all University assets except for real estate or other interests in land.

3. Definitions

For the purposes of this Policy:

Surplus Asset means any asset owned by the University other than real estate that is no longer of use to a university department, Faculty, or other operating unit.

4. Policy and Guidelines

A University asset which is declared to be a Surplus Asset may be disposed of by the University in accordance with guidelines and procedures for its disposition promulgated from time to time by the Vice-President Finance and Administration.

5. Roles and Responsibilities

The Vice-President Finance and Administration will be responsible for the implementation of this policy and has the authority to develop procedures to that effect.

6. Review

This policy will be reviewed every 5 years at a minimum. During the review, the policy will remain in full force and effect.

Legislative history:	Replaces Policy on Disposal of Surplus Furnishings and Equipment, 1996/05/06. Approved by Board of Governors on: June 25, 2007.
Date of next review:	March 2029
Policies superseded by this policy:	Replaces Surplus Asset Disposal Policy June 25, 2007.
Related policies, procedures, and guidelines:	<ul style="list-style-type: none"> • Procurement of Goods and Services (Policy) • Surplus Asset Disposal (Procedure) • Sustainability Policy • Social Procurement Policy

FEBRUARY 2024

Points of Pride



York University is a leading international teaching and research university and a driving force for positive change.

1 YORK BOLSTERS ITS POSITION AS A LEADER IN CREATING A MORE SUSTAINABLE WORLD

York is the first Canadian institution to compile and release data on its ecological footprint and emissions, and recently announced a goal to reach net zero by 2040, 10 years sooner than first planned. \$2 million in funding from the federal government is supporting a system upgrade that will allow the University to improve energy efficiency for heating and cooling.

2 NEW ENERGY MOU UNDERPINS THE FUTURE OF SUSTAINABILITY AT GLENDON

The University and Noventa Energy Partners signed a Memorandum of Understanding (MOU) in December that will advance a proposal to use thermal energy from City of Toronto wastewater, including showers, dishwashers, and hot tubs, to sustainably heat and cool Glendon, as part of the campus's decarbonization initiative. The result will lower energy costs and importantly, lower emissions for the Campus.

3 YORK CELEBRATES CANADIAN CHANGEMAKER WITH FULL FUNDING OF ENDOWED CHAIR

On November 10, community members and the Hon. Kamal Khera joined the Hon. Jean Augustine at York's Keele Campus to celebrate \$1.5 million in federal funding contribution for the endowed university Chair in Augustine's name. The fully funded Chair is supported by more than \$3 million, thanks in large part to many years of dedicated grassroots fundraising efforts led by Augustine and backed by matching funds provided by the University.



The Honourable Jean Augustine and author Itah Sadu in conversation following a screening of *Steadfast - The Messenger and the Message*.

