

# York University Board of Governors

## Synopsis

488<sup>th</sup> Meeting held on 25 February 2025

### Appointments/ Re-Appointments

#### Board of Governors

- Appointment of Antonio Di Domenico as Vice-Chair/ Chair-Elect to serve a three-year term as Board Chair starting 1 July 2025.
- Appointment of Noorez Lalani for a four-year term from March 1, 2025 to February 28, 2029.
- Appointment of Frank Fazzari for a four-year term from March 1, 2025 to February 28, 2029.

#### Vice President Research and Administration

- Re-appointment of Dr. Amir Asif as Vice-President Research and Innovation for an additional five-year term starting July 1, 2025 to June 30, 2030.

### Approvals

The 2025-2026 domestic and international tuition fees, as follows and as outlined in [Appendix A and B](#):

| Program   | # | Fee Type  | 2025-26 Proposed Fees   |
|---|---|---|---|
| <b>Domestic Tuition Rates</b>   | 1 | Domestic undergraduate & masters - Ontario                      | Frozen at 2019-20 Rates per MCU                                       |
| <i>Regular Arts &amp; Science and Professional Programs (Undergraduate and Masters)</i> | 2 | Domestic undergraduate - Out of Province                        | 5% for years 1 and 2; upper years frozen at 2019-20 rates             |
|   | 3 | Domestic masters - Out of Province                              | 5% for all years  |
|   | 4 | Domestic - Ontario & Out of Province (tuition anomaly programs) | increase at MCU approved rates (max 7.5%/year) up to the approved cap |
| <b>International Tuition Rates</b>  | 5 | International undergraduate - New Students                      | 0% - 9.2%   |
| <i>Regular Arts &amp; Science and Professional Programs (Undergraduate and Masters)</i> | 6 | International undergraduate - Continuing Students               | 0% - 6.5%   |
|   | 7 | International masters - New Students                            | 0% - 6%   |
|   | 8 | International masters - Continuing Students                     | 0% - 5%   |
| <b>Research-based Graduate Programs</b>   | 1 | Domestic masters & doctoral - Ontario                           | 0%  |
|   | 2 | Domestic masters & doctoral - Out of Province                   | up to 5%  |
|   | 3 | International masters & doctoral                                | up to 5%  |
| <b>Full Cost Recovery Programs (Domestic &amp; International)</b>                       | 1 | Diploma in Law for Law Enforcement                              | 4%  |
|   | 2 | Graduate Diploma in Professional Accounting                     | 5%  |

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A 12.0% increase in centrally collected ancillary fees for the fiscal year 2025-2026, effective May 1, 2025.

- For undergraduate students, the increase is \$3.19 per credit, raising the fee from \$26.60 to \$29.79, resulting in an increase from \$798.00 to \$893.76 (\$95.76) for full-time students enrolled in 30 credits.
- For graduate students in professional programs, the increase is \$47.86, from \$398.81 to \$446.67 per term. Part-time graduate students pay 50% of the full-time fee.

The 2025-2026 parking rates as follows:

### 2025-2026 Permit Rates

| Category            | Rate     | % Increase | Amount   | Increase/month |
|---------------------|----------|------------|----------|----------------|
| Outer Reserved      | \$104.00 | 12%        | \$116.48 | \$12.48        |
| Reserved            | \$116.00 | 14%        | \$132.24 | \$16.24        |
| Garage              | \$128.00 | 17%        | \$149.76 | \$21.76        |
| Glendon Lower Level | \$81.00  | 12%        | \$90.72  | \$9.72         |

### 2025-2026 Weekend Rates

| Location                  | Current Saturday Flat Fee | Current Sunday Flat Fee | Proposed Saturday Rate         | Proposed Sunday Rate           |
|---------------------------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| Founders & Northwest Gate | \$5.00                    | \$5.00                  | \$1.75 per 1/2 hr. Max \$10.00 | \$1.75 per 1/2 hr. Max \$10.00 |
| Reserved Lots             | \$7.00                    | \$5.00                  | \$1.75 per 1/2 hr. Max \$15.00 | \$1.75 per 1/2 hr. Max \$15.00 |
| Garages                   | \$7.00                    | \$5.00                  | \$1.75 per 1/2 hr. Max \$20.00 | \$1.75 per 1/2 hr. Max \$20.00 |

### 2025-2026 HONK Multi Pack Rates

| Category | Current 10 Pack Cost | % Increase | 2025-2026 Cost | Increase |
|----------|----------------------|------------|----------------|----------|
| Surface  | \$100.00             | 14%        | \$114.00       | \$14.00  |
| Garage   | \$120.00             | 17%        | \$140.40       | \$20.40  |

A 10-year agreement with Sun Life Assurance of Canada for the provision of Group Benefits and Employee Family Assistance Plan Services, with a projected value of \$77.9M for the initial 5-year period, and an additional optional 5-year renewal at York's discretion, subject to Board approval. The total estimated value of the initial period plus the optional renewal period (10-year potential period) is \$159.7M.

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The revised Statement of Investment Policies and Procedures (SIPP) due to future implementation of a Reference Portfolio, stating that the portfolio performance should meet or exceed a real rate of 4%.

Amendments to the Banking Resolution to reflect changes in signing officers on University bank accounts.

Updates to the Signing Authority Policy.

## Presentations

From the President, an update on the School of Medicine's governance structure plus ongoing planning and operational milestones; an overview of the University's binding Strategic Mandate Agreement with the government of Ontario; including obligations related to performance based funding and key metrics; an overview of the future of higher education in Canada and around the world; an update on the projects stemming from the *York U Forward Action Plan* - tracking progress on the path to financial sustainability; and an update on progress made to comply with actions identified in the AGO's Value for Money Audit 2023.

## Reports

Brief reports from each of the Executive, Academic Resources, Finance and Audit, Governance and Human Resources, and Land and Property committees on matters discussed in their meetings this Board cycle.

The agenda for the meeting is posted on the Board of Governors website:

<https://www.yorku.ca/secretariat/wp-content/uploads/sites/107/2025/02/board-agenda-20250225.pdf>